

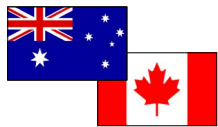


DUKASCOPY
RESEARCH PRODUCTS

26/03/2013



Trade Pattern Ideas



AUD/CAD 1H Chart

Emerging Pattern: Rising Wedge

Pattern start	15:00 2013-03-06
Length	284 bars
Quality	85%
Magnitude	80%

AUD/CAD	1H	4H	1D
Resistances:	1.0688	1.0786	1.0728
Supports:	1.0668	1.0648	1.0629
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Buy	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Buy	Buy	Neutral
AROON	Sell	Sell	Buy
Alligator	Neutral	Buy	Buy
SAR	Sell	Sell	Buy
Market sentiment		57%	
CCY: (bought/sold)	AUD	26%/74%	
	CAD	43%/57%	



AUD/CAD has been forming this pattern for quite a while, since the Rising Wedge already consists of no less than 284 bars. At the moment the currency pair is re-testing the up-trend support line at 1.0668, which is reinforced by the 200-bar SMA at 1.0648. Traders' sentiment is slightly negative, since the advantage of bears (57%) over bulls (43%) is present, but yet insignificant.



GBP/USD 1H Chart

Emerging Pattern: Channel Up

Pattern start	12:00 2013-03-19
Length	100 bars
Quality	65%
Magnitude	54%

GBP/USD	1H	4H	1D
Resistances:	1.5204	1.5245	1.5313
Supports:	1.5164	1.5127	1.5076
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Buy	Sell	Neutral
CCI	Sell	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Buy	Sell
SAR	Sell	Sell	Buy
Market sentiment		56%	
CCY: (bought/sold)	GBP	54%/46%	
	USD	57%/43%	



The general upward movement of GBP/USD during the last 100 trading hours coincides with projections of most of the traders, since 56% of them are long on the currency pair. However, rallies are likely to be limited by the rising resistance line that connects the recent maxima, proving to be of importance to market participants.



EUR/NZD 1H Chart

Emerging Pattern: Channel Down

Pattern start	05:00 2013-03-18
Length	123 bars
Quality	69%
Magnitude	68%

EUR/NZD	1H	4H	1D
Resistances:	1.5468	1.5564	1.5653
Supports:	1.5363	1.5306	1.5210
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Sell	Sell	Neutral
CCI	Neutral	Neutral	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	EUR	53%/47%	
	NZD	26%/74%	



Even though EUR/NZD has been in a clear down-trend for the last 123 bars after breaching the 200-bar SMA with a down-side gap, a notable majority (71%) of market participants expect the price to reverse and commence a recovery. However, the technical indicator continue pointing downwards on 1H and 4H charts.



Newest releases and archive:

Fundamental Analysis
Technical Analysis
Press Review
Market Research
Expert Commentary
Dukascopy Sentiment Index
Trade Pattern Ideas
Global Stock Market Review
Commodity Overview
Economic Research
Quarterly Report
Aggregate Technical Indicator

Additional information:

Dukascopy Group Home Page
Market News & Research
FXSpider
Live Webinars
Dukascopy TV
Daily Pivot Point Levels
Economic Calendar
Daily Highs/Lows
SWFX Sentiment Index
Movers & Shakers FX
Forex Calculators
Currency Converter
Currency Index
CoT Charts

Social networks:



Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.