

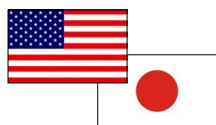


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20/03/2013



Trade Pattern Ideas



USD/JPY 4H Chart

Emerging Pattern: Channel Up








Pattern start	20:00 2013-02-24
Length	94 bars
Quality	59%
Magnitude	67%

USD/JPY has formed a Channel Up pattern on the 4H chart. The pattern has 59% quality and 67% magnitude in the 94-bar period.

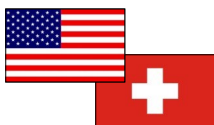
The pattern began on 24th of February when the pair peaked to 94.57; currently it is trading at 95.53. Trading volume seems to be holding around the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1D and 1W horizons suggesting it should continue following pattern's, upward sloping, trend. Current market sentiment is strongly bullish as 74% of traders are long on the pair and 72% of all pending orders are to buy the greenback versus the yen as well. Long traders could focus on the daily pivot (R1)/Bollinger band at 95.63/65 and daily pivots at 96.20 (R2) at 96.66 (R3).

The Stochastic indicators sends a sell signal on 4H horizon suggesting we might see a dip soon. Short traders could focus on the daily pivot (PP)/20-bar SMA at 95.18/16, cluster of resistance levels at 94.86/62 (pattern's resistance, Bollinger band, 20-day SMA and daily pivot (S1)), daily pivot (S2) at 94.15, 200-bar SMA at 93.90 and daily pivot (S3) at 93.58.



USD/JPY	 	4H 	1D 	1W 
MACD (12; 26; 9)		Buy	Sell	Sell
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Sell	Neutral	Neutral
ADX (13)		Neutral	Neutral	Buy
CCI (13)		Sell	Neutral	Sell
AROON (14)		Buy	Buy	Buy
Alligator (13; 8; 5)		Sell	Buy	Buy
SAR (0.02; 0.2)		Buy	Buy	Buy





Wednesday, March 20, 2013
16:30 GMT



USD/CHF 4H Chart

Emerging Pattern: Rising Wedge

Pattern start	12:00 2013-01-11
Length	280 bars
Quality	86%
Magnitude	100%

USD/CHF	4H	1D	1W
Resistances:	0.9493	0.9532	0.9554
Supports:	0.9412	0.9399	0.9366
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Neutral	Neutral
CCI	Buy	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Neutral	Buy	Sell
SAR	Sell	Buy	Buy
Market sentiment		56%	
CCY: (bought/sold)	USD	57%/43%	
	CHF	38%/62%	



A Rising Wedge pattern was formed by USD/CHF currency pair on January 11. The trading range is narrowing and is now only 170 pips, so an upside or a downside breakout may be expected soon. Despite the fact that current market sentiment is slightly bearish, the majority of technical indicators are sending “buy” signals, pointing at the appreciation of the pair.



EUR/NOK 4H Chart

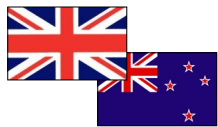
Emerging Pattern: Channel Up

Pattern start	16:00 2013-02-14
Length	129 bars
Quality	64%
Magnitude	100%

EUR/NOK	4H	1D	1W
Resistances:	7.5544	7.5644	7.5799
Supports:	7.5277	7.5193	7.4960
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Sell	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Sell	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	EUR	52%/48%	
	NOK	70%/30%	



EUR/NOK has formed a Channel Up pattern on a 4H chart in the middle of February. Currently, the pattern is 129 long and has 64% quality and 100% magnitude. During the last several trading sessions, the pair has been only appreciating and is approaching the resistance line. The idea of an upside penetration is supported the current market sentiment and technical indicators on a 1W chart.



GBP/NZD 1H Chart

Emerging Pattern: Rectangle

Pattern start	04:00 2013-02-11
Length	150 bars
Quality	75%
Magnitude	74%

GBP/NZD	4H	1D	1W
Resistances:	1.8451	1.8516	1.8548
Supports:	1.8367	1.8327	1.8270
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Sell
CCI	Sell	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Sell	Sell
SAR	Buy	Buy	Sell
Market sentiment		51%	
CCY: (bought/sold)	GBP	61%/39%	
	NZD	25%/75%	



A 150-bars long Rectangle pattern was formed by a GBP/NZD currency couple. Despite unclear technical signals and the fact that there are no shift in the distribution of market sentiment, which is almost equal, the pair is trying to penetrate the resistance line. In case of an upside breakout, the strong “buy” signal will be sent and the pair is likely to be followed by higher prices.



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