

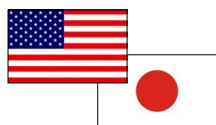


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19/03/2013



# Trade Pattern Ideas



## USD/JPY 4H Chart

### Emerging Pattern: Rising Wedge








Pattern start	12:00 2012-11-28
Length	449 bars
Quality	49%
Magnitude	85%

USD/JPY has formed a Rising Wedge pattern on the 4H chart. The pattern has 49% quality and 85% magnitude in the 449-bar period.

The pattern began on 28th of December when the pair started appreciating from 81.69; currently it is trading at 95.14. Trading volume seems to be increasing in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1D and 1W horizons suggesting it should continue following pattern's, upward sloping, trend. Current market sentiment is strongly bullish as 75% of traders are long on the pair and 60% of all pending orders are to buy the greenback versus the yen as well. Long traders could focus on the 20-bar SMA at 95.44, daily pivot (R1) at 95.94, Bollinger band/daily pivot (R2) at 96.37/53 and pattern's resistance/daily pivot (R3) at 97.36/45.

Technical indicators on aggregate point at depreciation of the pair on 4H horizon suggesting it should continue moving towards pattern's support. Short traders could focus on the daily pivot (PP0 at 95.02, 20-day SMA/Bollinger band/daily pivot (S1) at 94.50/44, 200-bar SMA at 98.83, daily pivot (S2) at 95.51 and pattern's support/daily pivot (S3) at 93.25/92.93.



USD/JPY	 	4H 	1D 	1W 
MACD (12; 26; 9)		Sell	Sell	Sell
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Neutral	Neutral	Neutral
ADX (13)		Neutral	Neutral	Buy
CCI (13)		Neutral	Neutral	Sell
AROON (14)		Sell	Buy	Buy
Alligator (13; 8; 5)		Sell	Buy	Buy
SAR (0.02; 0.2)		Buy	Buy	Buy

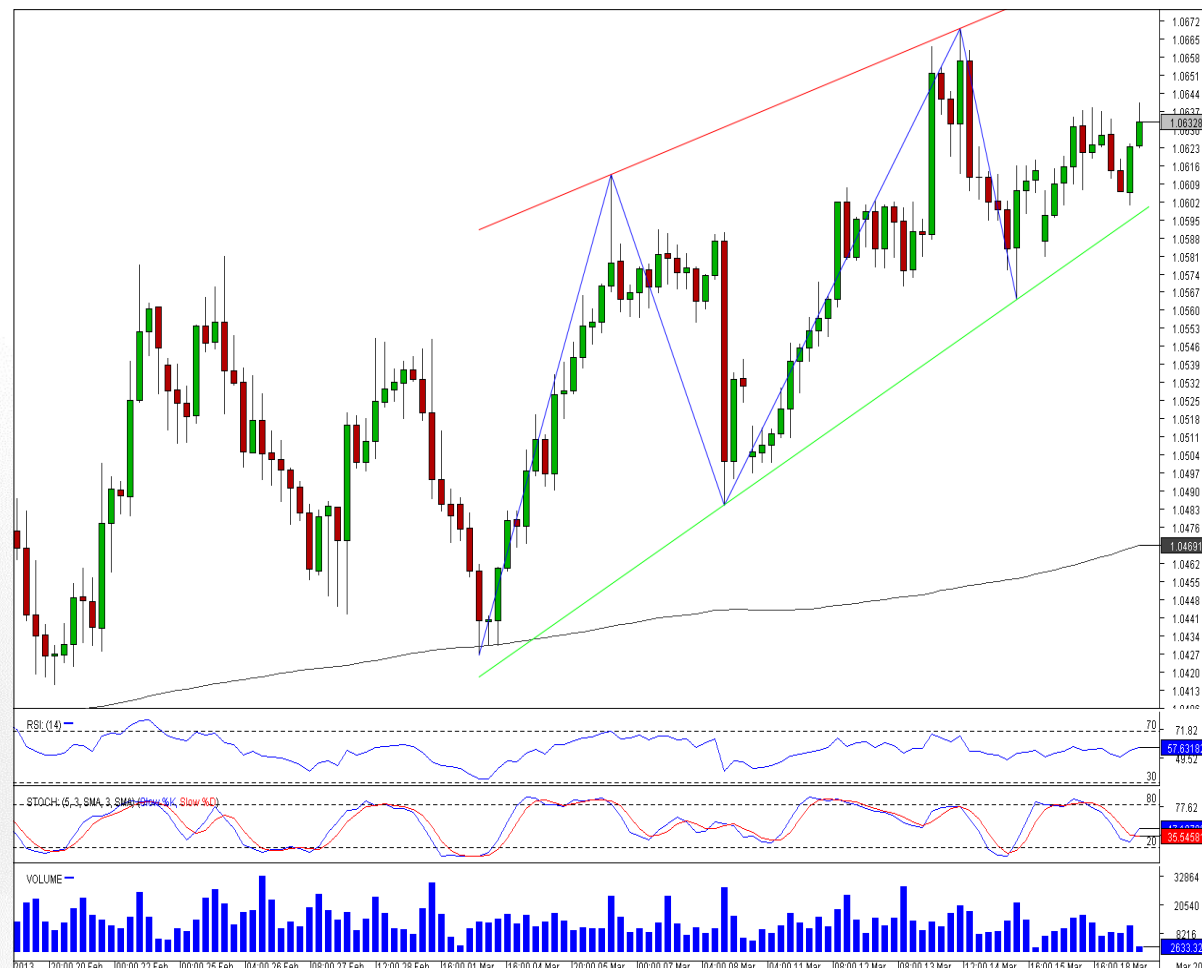


## AUD/CAD 4H Chart

### Emerging Pattern: Rising Wedge

Pattern start	04:00 2013-03-04
Length	58 bars
Quality	84%
Magnitude	56%

AUD/CAD	4H	1D	1W
Resistances:	1.0640	1.0650	1.0673
Supports:	1.0607	1.0592	1.0589
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Neutral	Neutral
CCI	Sell	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		57%	
CCY: (bought/sold)	AUD	27%/73%	
	CAD	47%/53%	



A Rising Wedge pattern was formed by AUD/CAD currency pair. Pattern began on March 4, and is only 58 bars long. Currently the pair is trading close to the support line, however, trading volumes are low, and current market sentiment is bullish. Technical indicators are sending neutral signals on 4H and 1D charts, while indicators on 1W chart are pointing at the appreciation of the Aussie versus the Canadian counterpart.







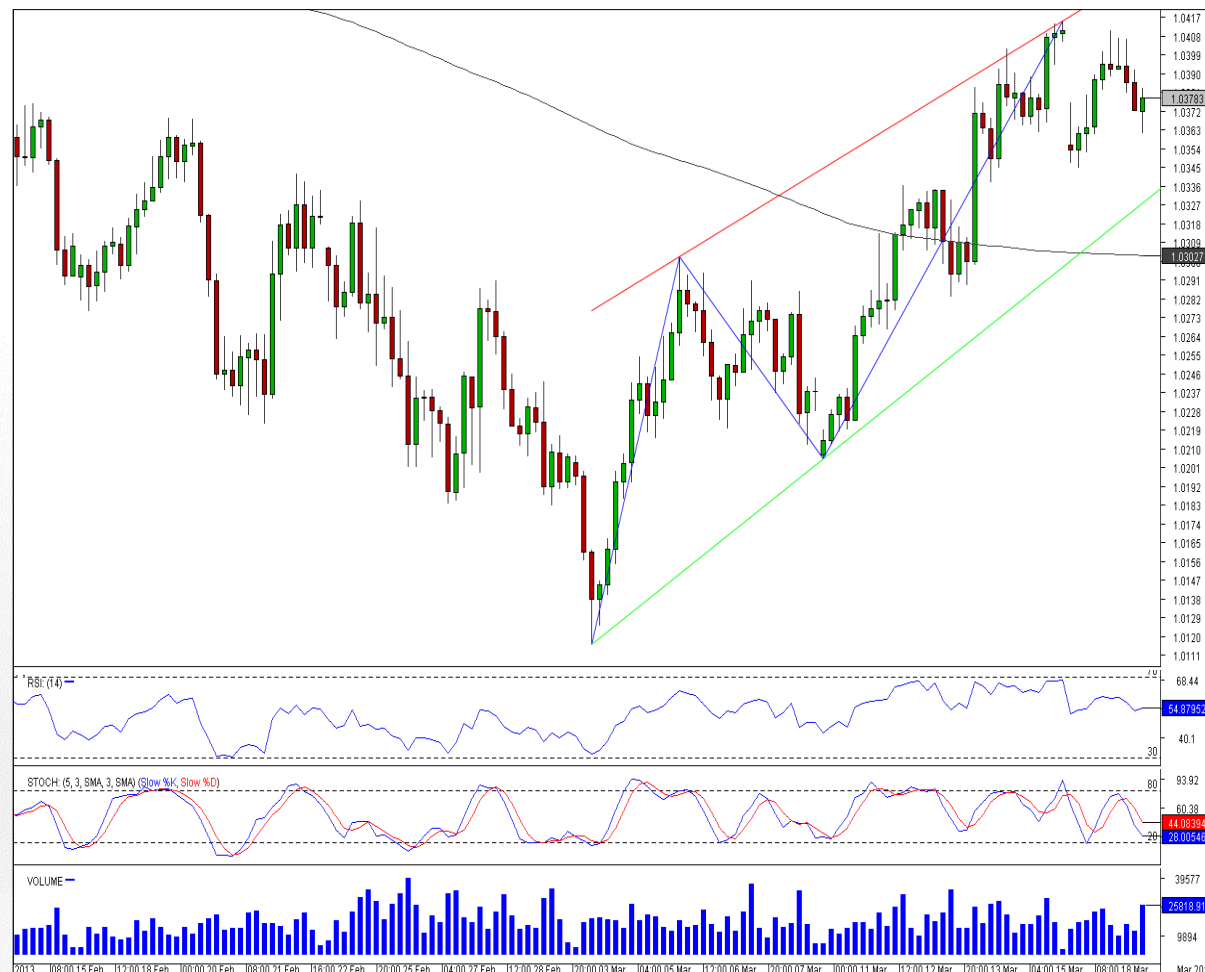


## AUD/USD 4H Chart

### Emerging Pattern: Channel Up

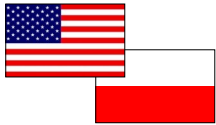
Pattern start	04:00 2013-01-31
Length	151 bars
Quality	51%
Magnitude	59%

AUD/USD	4H	1D	1W
Resistances:	1.0408	1.0420	1.0441
Supports:	1.0344	1.0317	1.0289
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Sell	Buy	Sell
Alligator	Buy	Neutral	Neutral
SAR	Buy	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	AUD	27%/73%	
	USD	70%/30%	



AUD/USD has formed a Channel Up pattern on 4H chart on the last day of January. Currently the pair is trading in the middle of a channel and technical indicators on three different timeframes are neutral, pointing at low volatility. However, current market sentiment is strongly bearish, so the depreciation of the pair is more likely, rather than an attempt to penetrate the resistance line.





Tuesday, March 19, 2013  
16:30 GMT

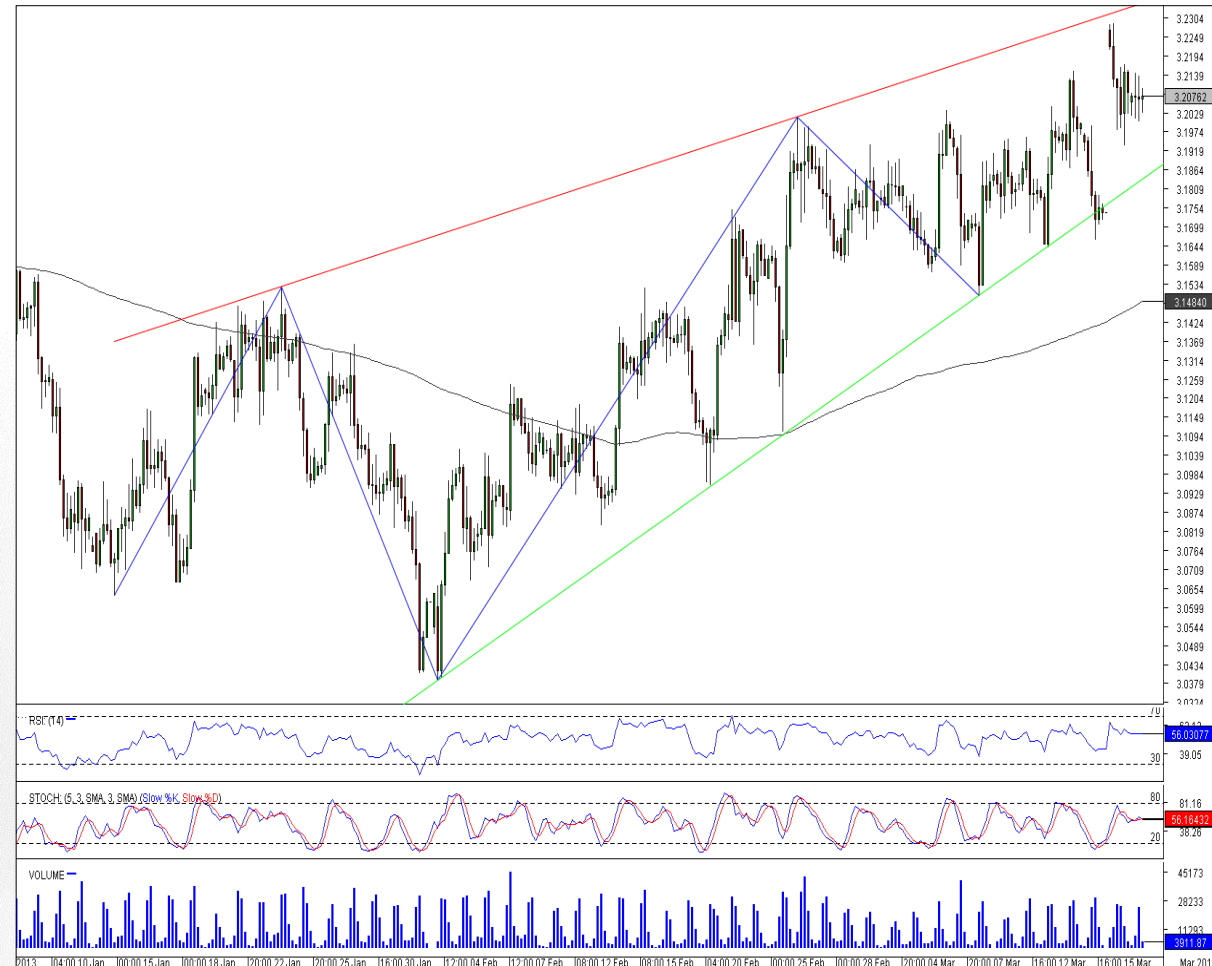


## USD/PLN 1H Chart

## Emerging Pattern: Rising Wedge

Pattern start	20:00 2013-01-14	
Length	239 bars	
Quality	<div><div></div></div>	71%
Magnitude	<div><div></div></div>	98%

USD/PLN	4H	1D	1W
Resistances:	3.2201	3.2336	3.2552
Supports:	3.1939	3.1789	3.1537
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Sell	Sell
ADX	Buy	Buy	Buy
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	USD	57%/43%	
	PLN	72%/27%	



A rising wedge pattern was formed by USD/PLN currency couple on January 14. The trading range has widened significantly and reached only 500 pips now. An upside breakout is expected, as indicators on 4H and 1W chart are sending “buy” signals, and current market sentiment is strongly bullish. After the penetration of the resistance line, the pair is likely to be followed by higher prices.





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