



**DUKASCOPY**  
RESEARCH PRODUCTS

18/03/2013



# Trade Pattern Ideas



## EUR/NZD 1H Chart

### Emerging Pattern: Triangle



Pattern start	20:00 2013-02-25
Length	290 bars
Quality	69%
Magnitude	79%

EUR/NZD has formed a triangle pattern on the 1H chart. The pattern has 69% quality and 79% magnitude in the 290-bar period.

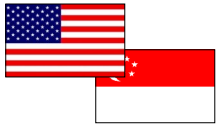
The pattern began on 25th of February when the pair peaked to 1.5937; currently it is trading at the pattern's support at 1.5705. Trading volume seems to be holding in the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1H horizon. Current market sentiment is strongly bullish as 74% of traders are long on the pair. Long traders could focus on the 200-day SMA/Bollinger band/daily pivot (S1) at 1.5728/51, 200-bar and 20-day SMAs at 1.5784/85, daily pivot (PP)/pattern's resistance/100-day SMA at 1.5836/48 and daily pivot (R1) at 1.5892.

Technical indicators on aggregate point at depreciation of the pair on 4H horizon. 57% of all pending orders on the pair are to go short. Short traders could focus on the daily pivot (S2)/20-bar SMA at 1.5695/93, Bollinger band/recent low at 1.5645 and daily pivot (S3) at 1.5610.



EUR/NZD	1H	4H	1D
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Neutral	Neutral	Buy
AROON (14)	Buy	Sell	Sell
Alligator (13; 8; 5)	Neutral	Sell	Sell
SAR (0.02; 0.2)	Buy	Sell	Sell

Monday, March 18, 2013  
16:30 GMT



## USD/SGD 1H Chart





## Emerging Pattern: Channel Up

Pattern start 00:00 2013-03-11

Length **117 bars**

Quality 68%

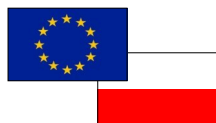
Magnitude

USD/SGD	1H	4H	1D
Resistances:	1.2499	1.2506	1.2516
Supports:	1.2489	1.2480	1.2471
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Sell	Sell	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Neutral	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	USD	55%/45%	
	SGD	28%/72%	



USD/SGD has formed a Channel Up pattern on a 1H chart and is 117 bars long. Despite the fact that current market sentiment is strongly bullish (72%), the pair is trading in the lower part of a channel. The fact that the pair is likely to reach the support line soon is also supported by technical indicators, which are sending “sell” signals on 1H and 4H charts. However, indicators on a longer 1D chart are neutral.





## EUR/PLN 4H Chart

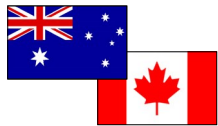
### Emerging Pattern: Channel Down

Pattern start	04:00 2013-01-31
Length	151 bars
Quality	51%
Magnitude	59%

EUR/PLN	4H	1D	1W
Resistances:	4.1601	4.1699	4.1767
Supports:	4.1450	4.1400	4.1385
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Sell	Buy
SAR	Buy	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	EUR	51%/49%	
	PLN	70%/30%	



A 151-bars long Channel Down was formed by EUR/PLN currency couple on January 31. Even though a Channel Down is a bearish pattern, the pair has been appreciating since March 6, and is likely to penetrate the resistance line. This idea is supported by technical indicators on 4H and 1W charts, which are pointing at the upside breakout. In the meantime, current market sentiment is bearish, so pair's outlook may be uncertain.



## AUD/CAD 4H Chart

### Emerging Pattern: Rising Wedge

Pattern start	20:00 2013-02-25
Length	63 bars
Quality	52%
Magnitude	50%

AUD/CAD	4H	1D	1W
Resistances:	1.0640	1.0652	1.0676
Supports:	1.0598	1.0589	1.0573
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Sell
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Neutral	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		59%	
CCY: (bought/sold)	AUD	25%/75%	
	CAD	46%/54%	



A Rising Wedge pattern was formed by AUD/CAD currency pair. Pattern began on February 25th, when the pair dropped from 1.0549. Currently, the pair is changing hands close to the middle of a pattern, 160 pips higher than the 200-day SMA. Regarding the pair's outlook, it is expected that in a shorter period the pair will depreciate and possibly reach the support line, however, later a retracement is expected.





#### Newest releases and archive:

Fundamental Analysis  
Technical Analysis  
Press Review  
Market Research  
Expert Commentary  
Dukascopy Sentiment Index  
Trade Pattern Ideas  
Global Stock Market Review  
Commodity Overview  
Economic Research  
Quarterly Report  
Aggregate Technical Indicator

#### Additional information:

Dukascopy Group Home Page  
Market News & Research  
FXSpider  
Live Webinars  
Dukascopy TV  
Daily Pivot Point Levels  
Economic Calendar  
Daily Highs/Lows  
SWFX Sentiment Index  
Movers & Shakers FX  
Forex Calculators  
Currency Converter  
Currency Index  
CoT Charts

#### Social networks:



#### Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.