

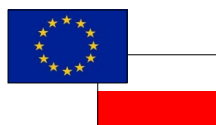


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14/03/2013



Trade Pattern Ideas



EUR/PLN 4H Chart

Emerging Pattern: Channel Down



Pattern start	04:00 2013-01-31
Length	151 bars
Quality	51%
Magnitude	59%

EUR/PLN has formed a Channel Down pattern on the 4H chart. The pattern has 51% quality and 59% magnitude in the 151-bar period.

The pattern began on 31st of January when the pair peaked to 4.2146; currently it is trading at the Bollinger band at 4.1534. Trading volume seems to be decreasing in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1W horizon. Long traders could focus on the daily pivot (R2) at 4.1589, 200-bar SMA at 4.1634, daily pivot (R3) at 4.1679 and pattern's resistance at 4.1763.

Technical indicators on aggregate point at appreciation of the pair on 1D horizon. Current market sentiment is strongly bearish as 74% of traders sold the single currency versus the polish counterpart and all of the pending orders on the pair are to do the same. Short traders could focus on the 20-day SMA/daily pivot (R1) at 4.1509/04, 20-bar SMA/daily pivot (PP) at 4.1437/14, Bollinger band/100-day SMA/daily pivot (S1) at 4.1346/28 and 200-day SMA at 4.1266.



EUR/PLN	4H	1D	1W
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Sell	Neutral	Neutral
AROON (14)	Buy	Sell	Buy
Alligator (13; 8; 5)	Sell	Sell	Neutral
SAR (0.02; 0.2)	Buy	Sell	Buy



EUR/USD 4H Chart

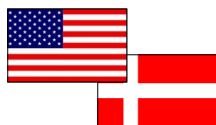
Emerging Pattern: Channel Down

Pattern start	16:00 2013-02-08
Length	123 bars
Quality	56%
Magnitude	74%

EUR/USD	4H	1D	1W
Resistances:	1.2961	1.2983	1.3026
Supports:	1.2899	1.2876	1.2846
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Buy	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Neutral	Neutral
CCI	Buy	Buy	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Sell	Buy
SAR	Sell	Sell	Sell
Market sentiment		52%	
CCY: (bought/sold)	EUR	49%/51%	
	USD	52%/48%	



After peaking at 1.3711 on February 1, the EUR/USD has been only depreciating and formed a Channel Down pattern. Despite neutral technical indicators, which are pointing at low volatility in the nearest future, a slight majority of bears in current market sentiment is suggesting that the single currency may continue losing ground versus the greenback. At the moment, the pair is testing a very strong support level.



USD/DKK 4H Chart

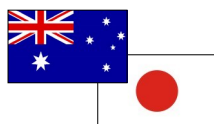
Emerging Pattern: Channel Up

Pattern start	16:00 2013-02-08
Length	123 bars
Quality	53%
Magnitude	74%

NZD/CAD	4H	1D	1W
Resistances:	5.7917	5.8066	5.8522
Supports:	5.7370	5.7188	5.6943
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Neutral	Neutral
CCI	Sell	Sell	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		54%	
CCY: (bought/sold)	USD	52%/48%	
	DKK	73%/37%	







USD/DKK has formed a 123 bars long Channel Up pattern on 4H chart in the beginning of February. Technical indicators are all univocal and sending neutral signals. However, current market sentiment is bearish, pointing at the retest of the support line in the nearest future. In case of a downside breakout, the pair is expected to be followed by lower prices. Currently, the pair is changing hands at 5.7618, almost 1400 pips higher than the 200-day SMA stands.

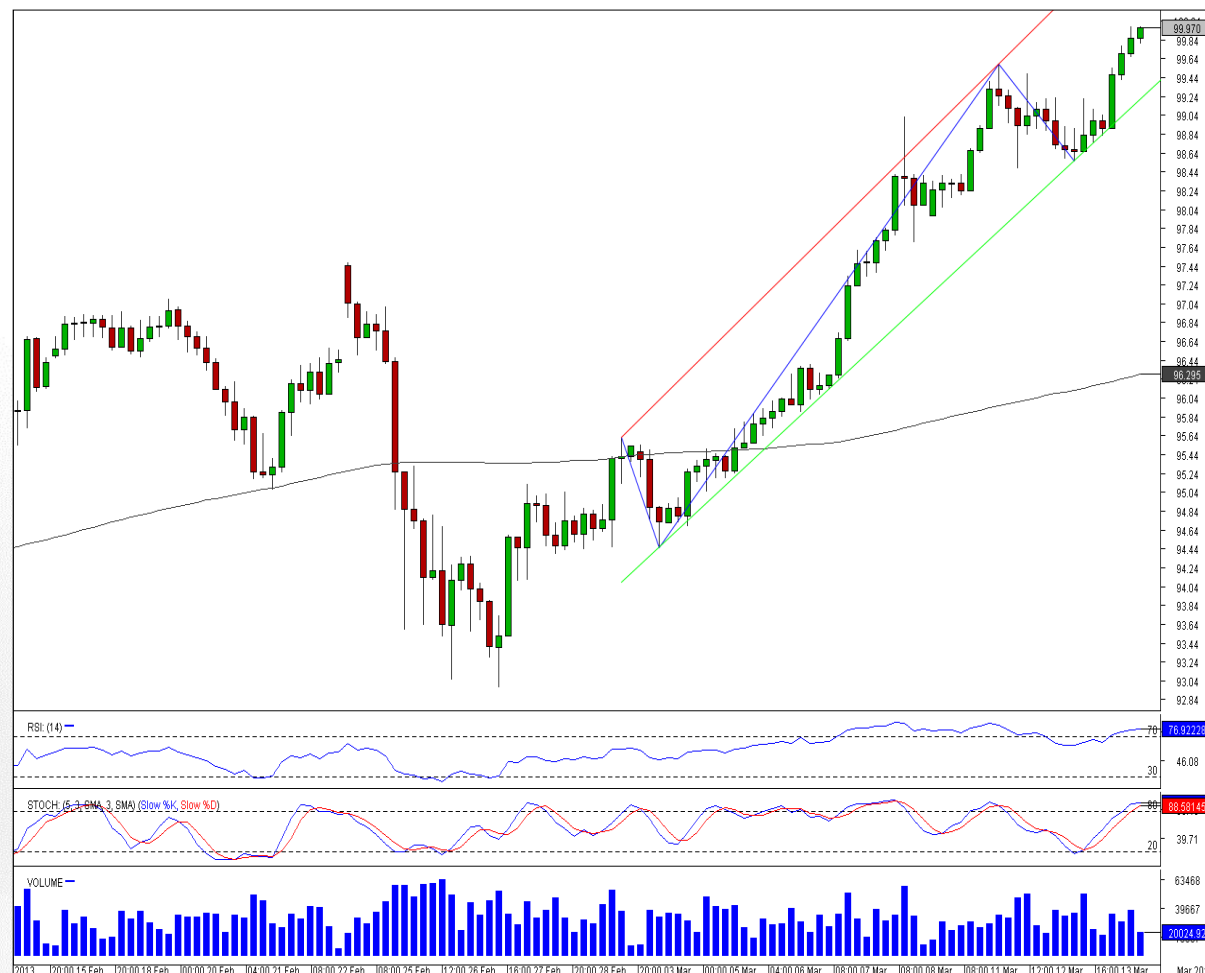


AUD/JPY 4H Chart

Emerging Pattern: Channel Up

Pattern start	16:00 2013-03-01
Length	49 bars
Quality	63%
Magnitude	77%

AUD/JPY	4H	1D	1W
Resistances:	100.14	100.31	101.80
Supports:	99.69	99.23	97.24
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Sell
Stochastic	Sell	Sell	Neutral
ADX	Buy	Buy	Buy
CCI	Sell	Sell	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		67%	
CCY: (bought/sold)	AUD	28%/72%	
	JPY	34%/66%	



A 49-bars long Channel Up pattern was formed by AUD/JPY currency pair on March 1, as the price is channelling upward rapidly. Despite the fact that the pair is overbought, technical indicators on 1W chart are sending “buy” signals, suggesting further appreciation of the pair. However, current market sentiment is strongly bearish, so pair’s outlook may be uncertain. In case of an upside penetration, the pair will be followed by increase trading volume and higher prices.



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