

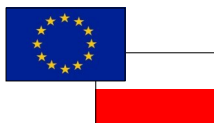


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RESEARCH PRODUCTS

14/03/2013



Trade Pattern Ideas



EUR/PLN 4H Chart

Emerging Pattern: Descending Triangle

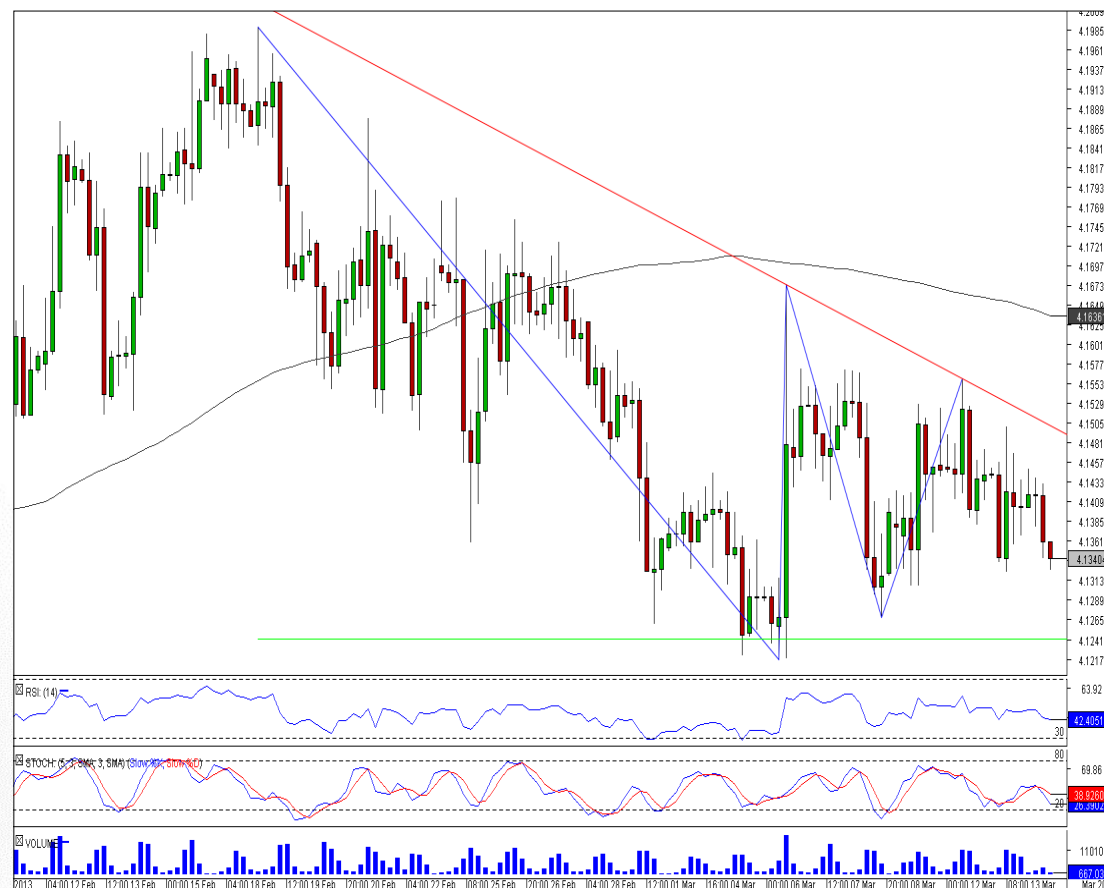


Pattern start	20:00 2013-02-18
Length	97 bars
Quality	70%
Magnitude	70%

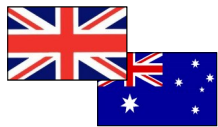
EUR/PLN has formed a Descending triangle pattern on the 4H chart. The pattern has 70% quality and 70% magnitude in the 97-bar period.

The pattern began on 18th of February when the pair peaked to 4.1988; at the moment it is trading at 4.1340; pattern's support is at 4.1241 and is set to intersect with the pattern's resistance on 27th of March, 04:00 GMT. Trading volume seems to be holding at the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1W horizon suggesting it should breach the pattern upward. Long traders could focus on the daily pivot (PP)/20-bar SMA at 4.1414/22, cluster of resistance levels at 4.1500/13 (20-day SMA, daily pivot (R1), pattern's resistance and Bollinger band) and daily pivot (R2) at 4.1589.

Technical indicators on aggregate point at depreciation of the pair on 4H horizon suggesting it should continue moving towards pattern's support. Current market sentiment is strongly bearish as 71% of traders sold the euro versus the Polish counterpart. Short traders could focus on the 100-day SMA/Bollinger band/daily pivot (S1) at 4.1333/28, 200-day SMA/pattern's support/daily pivot (S20 at 4.1266/38 and daily pivot (S3) at 4.1153.



EUR/PLN	4H	1D	1W
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Neutral	Sell	Neutral
SAR (0.02; 0.2)	Sell	Sell	Buy



GBP/AUD 1H Chart

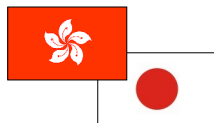
Emerging Pattern: Channel Down

Pattern start	15:00 2013-03-01
Length	189 bars
Quality	69%
Magnitude	89%

GBP/AUD	1H	4H	1D
Resistances:	1.4430	1.4485	1.4547
Supports:	1.4367	1.4312	1.4279
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Buy
ADX	Neutral	Sell	Sell
CCI	Neutral	Buy	Buy
AROON	Sell	Buy	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		66%	
CCY: (bought/sold)	GBP	69%/31%	
	AUD	30%/70%	






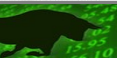
GBP/AUD has formed a Channel Down on a 1H chart after failing to overcome the 200-day SMA. Recently the currency pair has confirmed the falling resistance line at 1.4547, implying a dip down to 1.4312. However, the price has encountered a strong support area ahead of 1.4367, potentially forming a double bottom pattern.



HKD/JPY 1H Chart

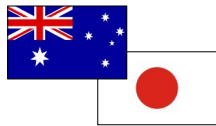
Emerging Pattern: Channel Up

Pattern start	00:00 2013-03-04
Length	177 bars
Quality	<div><div></div></div> 50%
Magnitude	<div><div></div></div> 65%

HKD/JPY	1H	4H	1D
Resistances:	12.3877	12.4242	12.4704
Supports:	12.3644	12.3386	12.3182
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Sell	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Neutral	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	HKD	61%/39%	
	JPY	34%/66%	



HKD/JPY has formed a Channel Up on a 1H chart, consistently respecting both rising trend-lines during the last 177 trading hours. Judging by the traders' sentiment index (72% of positions are long), the SWFX market expects HKD to carry on appreciating. The bullish scenario is justified by the fact that the pair has just touched upon the support line at 12.3644.



AUD/JPY 1H Chart

Emerging Pattern: Channel Up

Pattern start	14:00 2013-02-27
Length	206 bars
Quality	63%
Magnitude	100%

AUD/JPY	1H	4H	1D
Resistances:	99.71	99.90	100.36
Supports:	99.23	99.06	98.89
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Buy
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		64%	
CCY: (bought/sold)	AUD	30%/70%	
	JPY	34%/66%	



AUD/JPY has formed a Channel Up on a 1H chart, fluctuating within a 170 pips wide corridor for already more than 200 hours. While the current position of the price in conjunction with the technical indicators suggest extension of the rally, most (64%) of traders are wary of the downside risk and are thus short on the pair.



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