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RESEARCH PRODUCTS

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Trade Pattern Ideas



EUR/NZD 4H Chart

Emerging Pattern: Triangle

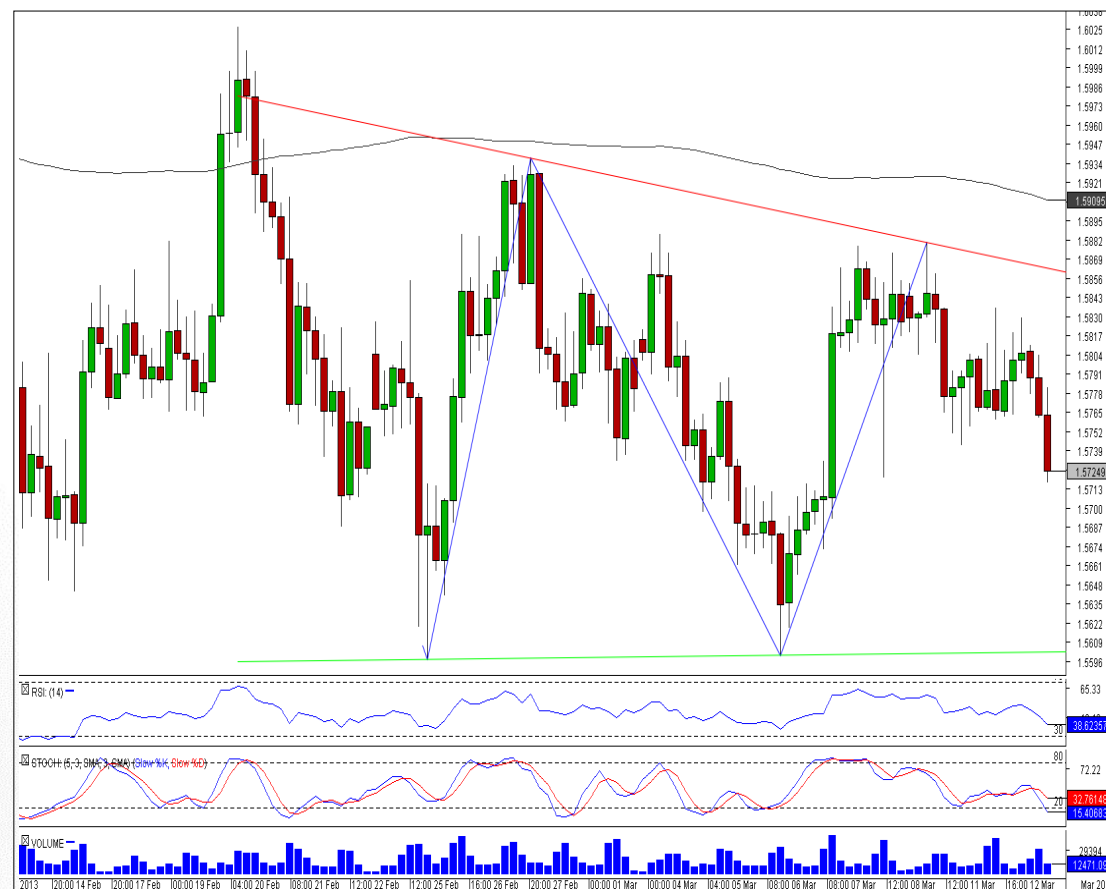


Pattern start	08:00 2013-02-20
Length	81 bars
Quality	75%
Magnitude	56%

EUR/NZD has formed a Triangle pattern on the 4H chart. The pattern has 75% quality and 56% magnitude in the 81-bar period.

The pattern began on 20th of February when the pair dipped to 1.5597; currently it is trading at the Bollinger band/200-day SMA/daily pivot (S2) at 1.5724; pattern's support and resistance are set to intersect at 1.5614 and on 24th of April, 16:00 GMT. Trading volume seems to be holding at the same level in the length of the pattern. Current market sentiment is strongly bullish as 68% of traders bought the single currency versus the kiwi. Long traders could focus on the daily pivot (S1) at 1.5758, 20-day SMA/daily pivot (PP)/20-bar SMA at 1.5795/97, cluster of resistance levels at 1.5839/67 (daily pivot (R1), 100-day SMA, pattern's resistance and Bollinger band), daily pivot (R2) at 1.5877 and 200-bar SMA/daily pivot (R3) at 1.5909/19.

Short traders, who expect that pair will continue moving towards patterns support, could focus on the daily pivot (S3) at 1.5678 and pattern's support at 1.5600.



EUR/ZND	4H	1D	1W
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (13)	Buy	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Buy	Neutral	Neutral
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Buy	Sell	Buy
SAR (0.02; 0.2)	Sell	Sell	Buy

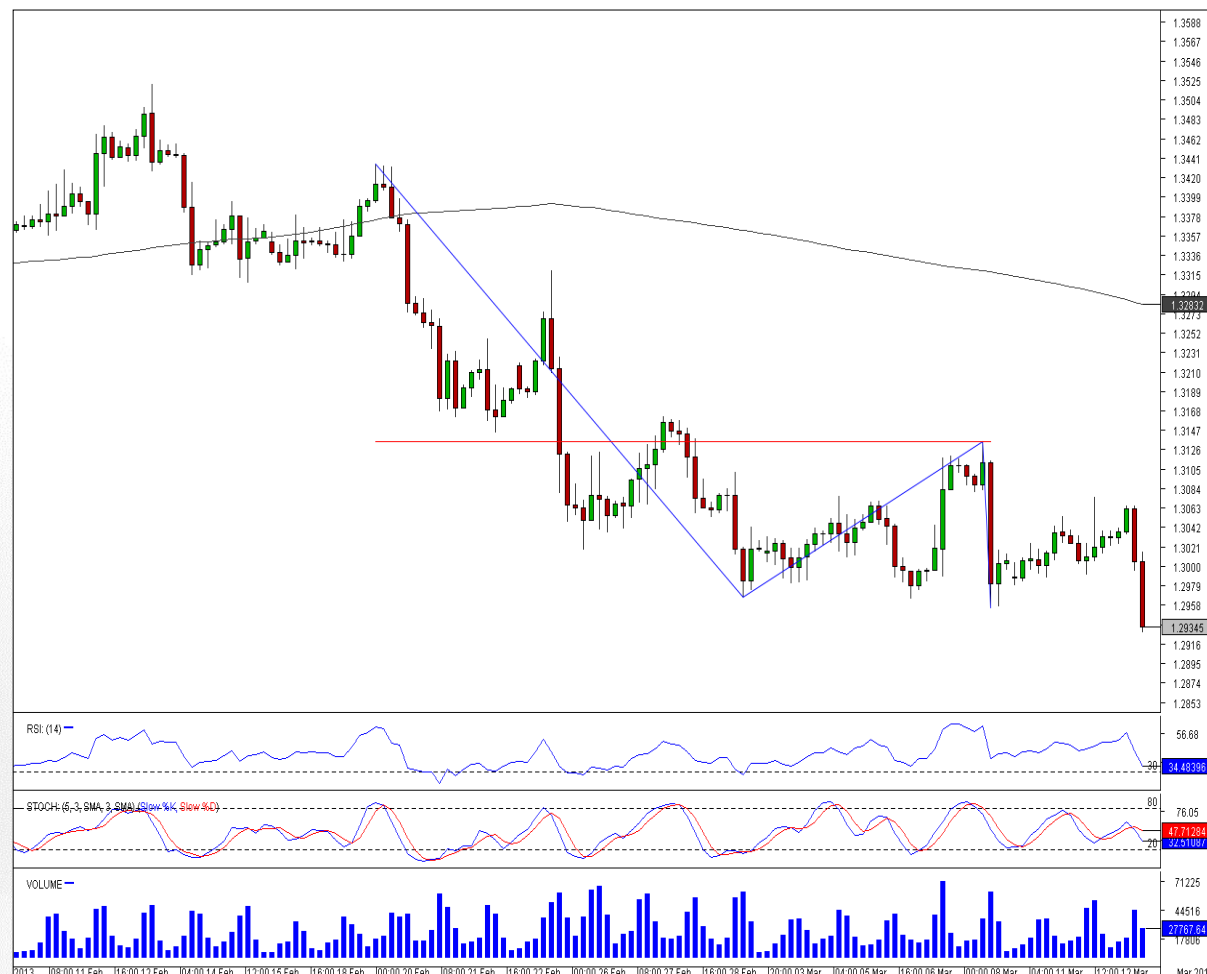


EUR/USD 4H Chart

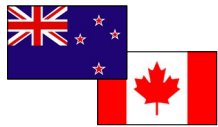
Emerging Pattern: Double Bottom

Pattern start	00:00 2013-02-20
Length	78 bars
Quality	68%
Magnitude	63%

EUR/USD	4H	1D	1W
Resistances:	1.3022	1.3073	1.3096
Supports:	1.2906	1.2846	1.2738
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Neutral	Neutral
CCI	Buy	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Neutral	Sell	Buy
SAR	Sell	Sell	Sell
Market sentiment		52%	
CCY: (bought/sold)	EUR	48%/52%	
	USD	52%/48%	



A 78-bars long Double Bottom pattern was formed by the EUR/USD currency pair on February 20. Currently, the pair is trying to penetrate the support line. This idea is supported by the technical indicators on 4H and 1D charts, as well as by the current market sentiment, which is bearish. The pair is likely to be followed by lower prices after the downside breakout. In case the pair will be able to close below the 1.30 level, which is a very strong psychological level, strong bearish signal will be given.



NZD/CAD 4H Chart

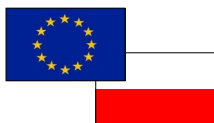
Emerging Pattern: Channel Up

Pattern start	12:00 2012-12-26
Length	269 bars
Quality	59%
Magnitude	100%

NZD/CAD	4H	1D	1W
Resistances:	0.8508	0.8519	0.8561
Supports:	0.8449	0.8415	0.8366
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Sell	Buy
CCI	Neutral	Neutral	Sell
AROON	Buy	Sell	Buy
Alligator	Sell	Buy	Buy
SAR	Sell	Sell	Buy
Market sentiment		50.42%	
CCY: (bought/sold)	NZD	26%/74%	
	CAD	49%/51%	



The fact that the NZD/CAD was trying to break the support line for the several times during the last several days is adding to signs that the Channel Up soon may be completed. However, current market sentiment is almost equal, and technical indicators on 4H chart are neutral, so no significant movement can be expected in the nearest future. At the same time indicators on 1D and 1W charts are sending “sell” and “buy” signals, respectively.

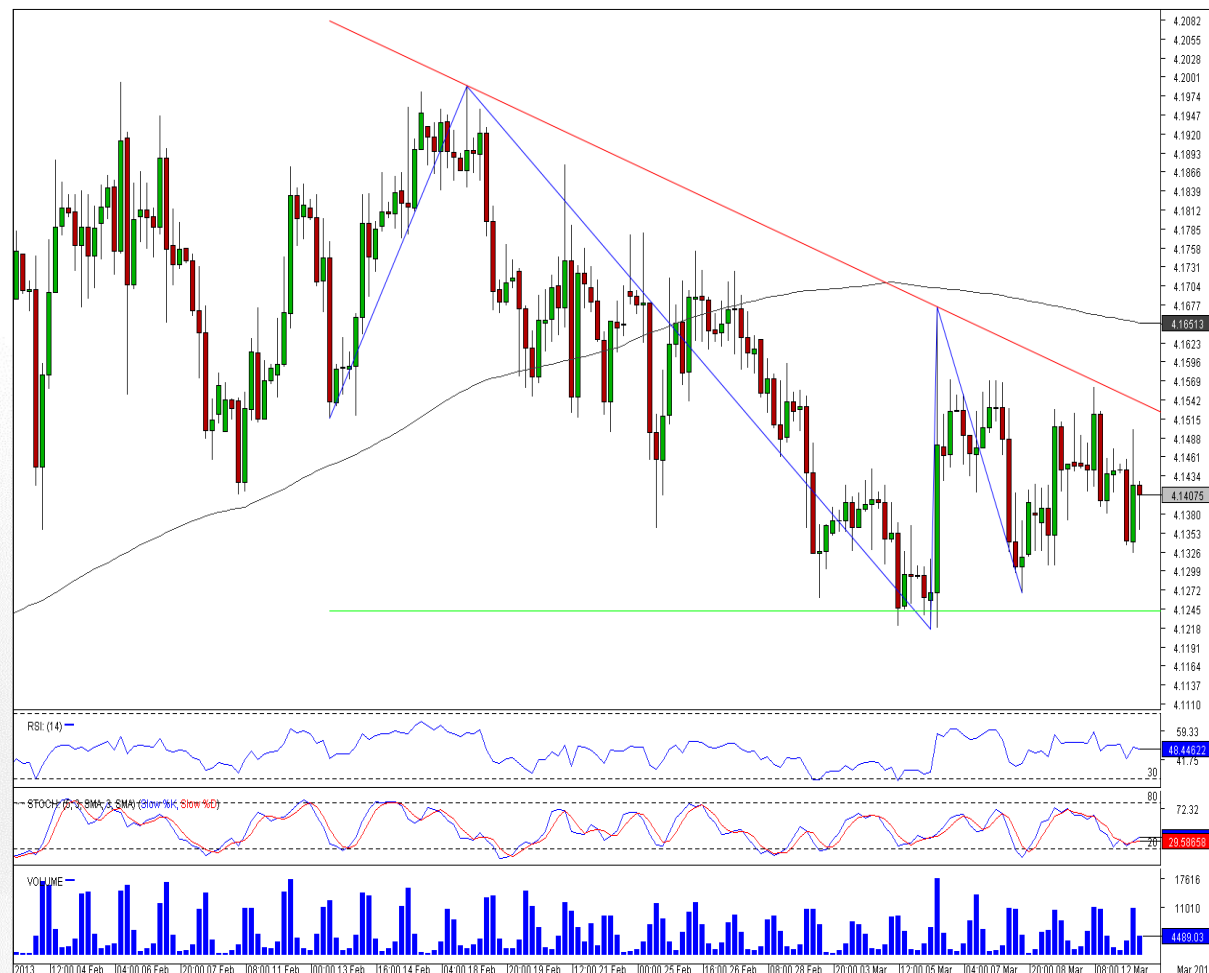


EUR/PLN 4H Chart

Emerging Pattern: Descending Triangle

Pattern start	12:00 2013-02-13
Length	107 bars
Quality	69%
Magnitude	53%

EUR/PLN	4H	1D	1W
Resistances:	4.1505	4.1540	4.1629
Supports:	4.1330	4.1283	4.1171
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Neutral	Sell	Neutral
SAR	Sell	Sell	Buy
Market sentiment		75%	
CCY: (bought/sold)	EUR	48%/52%	
	PLN	72%/28%	



EUR/PLN has formed a Descending Triangle pattern on 4H chart on February 13. The pattern is 107 bars long, while the support and resistance lines are going to meet on March 28. Technical indicators on 3 different timeframes are not univocal and sending mixed signals. However, current market sentiment is strongly bearish, so the movement to south and even a retest of the support line can be expected.



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