

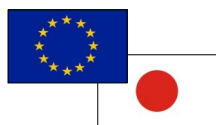


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13/03/2013



Trade Pattern Ideas



EUR/JPY 1H Chart

Emerging Pattern: Double Top



Pattern start	16:00 2013-03-04
Length	129 bars
Quality	88%
Magnitude	67%

EUR/JPY has formed a Double top pattern on the 1H chart. The pattern has 88% quality and 67% magnitude in the 129-bar period.

The pattern began on 4th of March when the pair started appreciating from 121.13; at the moment it is trading at 124.80; pattern's support is at 123.81. Trading volume seems to be holding at the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1H and 4H horizons implying that it might bounce from the pattern's support. 64% of pending orders are to go long as well. Long traders could focus on the 20-bar SMA/daily pivot (PP) at 125.01/09, Bollinger band at 125.41, daily pivot (R1) at 125.74, pattern's tops at 125.99/126.05, and daily pivots at 126.69 (R2) and 127.39 (R3).

Technical indicators on aggregate point at depreciation of the pair on 1D horizon suggesting it should eventually consolidate below pattern's support. Short traders could focus on the Bollinger band at 124.61, daily pivot (S1) at 124.19, pattern's support at 123.81, daily pivot (S2) at 123.49, 20-day and 200-bar SMA's at 123.21/16 and daily pivot (S3) at 122.60.






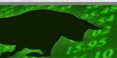
EUR/JPY	1H	4H	1D
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Buy	Neutral	Sell
ADX (13)	Sell	Buy	Neutral
CCI (13)	Neutral	Sell	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Buy	Buy	Buy



AUD/NZD 1H Chart

Emerging Pattern: Rising Wedge

Pattern start	02:00 2013-03-11
Length	44 bars
Quality	<div><div style="width: 83%;"></div></div> 83%
Magnitude	<div><div style="width: 55%;"></div></div> 55%

AUD/NZD	1H	4H	1D
Resistances:	1.2507	1.2525	1.2546
Supports:	1.2483	1.2469	1.2414
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Sell	Neutral	Neutral
CCI	Neutral	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Sell	Buy	Buy
Market sentiment		62%	
CCY: (bought/sold)	AUD	42%/58%	
	NZD	27%/73%	







AUD/NZD has formed a Rising Wedge on a 1H chart, but has just breached the rising support line at 1.2507/1.2499, meaning that it is likely to decline from now. The initial target is the most recent low at 1.2478, but the dip may also extend down to 1.2455 or even 1.2407. However, most (62%) of market participants are long on the currency pair.



USD/ZAR 1H Chart

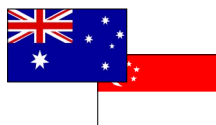
Emerging Pattern: Riding Wedge

Pattern start	17:00 2013-03-04
Length	137 bars
Quality	<div><div></div></div> 67%
Magnitude	<div><div></div></div> 46%

USD/ZAR	1H	4H	1D
Resistances:	9.1634	9.1905	9.2266
Supports:	9.1123	9.1042	9.0491
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Sell	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Buy	Neutral	Neutral
AROON	Neutral	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	USD	51%/49%	
	ZAR	73%/27%	



USD/ZAR has formed a Rising Wedge on a 1H chart, implying a soon reversal of the bullish trend, even though most of the technical studies are still pointing upwards. Moreover, traders' sentiment is strongly bearish towards the currency pair, since 73% of positions are short.



AUD/SGD 1H Chart

Emerging Pattern: Channel Up

Pattern start	03:00 2013-02-28
Length	166 bars
Quality	59%
Magnitude	100%

AUD/SGD	1H	4H	1D
Resistances:	1.2883	1.2907	1.2934
Supports:	1.2862	1.2834	1.2813
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		58%	
CCY: (bought/sold)	AUD	42%/58%	
	SGD	32%/68%	



AUD/SGD has formed a Channel Up on a 1H chart, although the amount of confirmations of each of the trend-lines is not sufficient to insist on their reliability. In aggregate technical indicators are bullish, especially on a 4H chart. However, most of market participants expect a decline.



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