

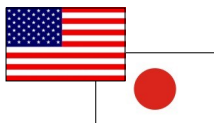


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12/03/2013



Trade Pattern Ideas



USD/JPY 1H Chart

Emerging Pattern: Double Top



Pattern start 03:00 2013-03-07

Length 70 bars

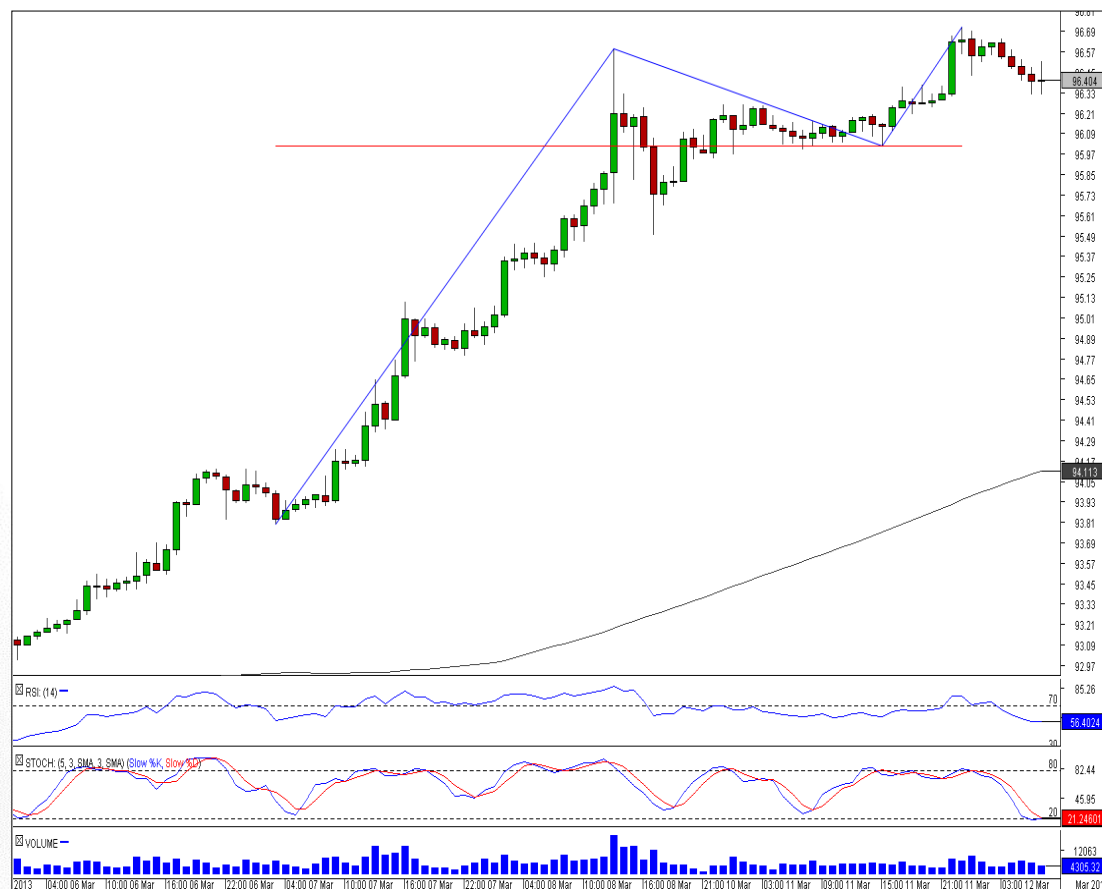
Quality **66%**

Magnitude **52%**

USD/JPY has formed a Double top pattern on the 1H chart. The pattern has 66% quality and 52% magnitude in the 70-bar period.

The pattern began on 7th of March when the pair started appreciating from 93.79; at the moment it is trading at the daily pivot (PP)/20-bar SMA at 96.40; pattern's support is at 96.01. Trading volume seems to be holding at the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair implying that it might bounce from the pattern's support. Current market sentiment is strongly bullish as 74% of traders are long on the pair and 76% of pending orders are to go long as well. Long traders could focus on the Bollinger band/pattern's high at 96.70/71 and daily pivots at 96.92 (R1), 97.20 (R2) and 97.68 (R3).

The Stochastic indicator sends sell signal on 1D horizon suggesting we are on the verge of a dip. Short traders could focus on the daily pivot (S1) at 96.15, Bollinger band/pattern's support at 96.06/01 and daily pivots at 95.67 (S2) and 95.39 (S3).



USD/JPY	1H	4H	1D
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Buy	Neutral	Sell
ADX (13)	Neutral	Buy	Neutral
CCI (13)	Neutral	Sell	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy



GBP/NZD 1H Chart

Emerging Pattern: Channel Down

Pattern start	09:00 2013-03-01
Length	129 bars
Quality	65%
Magnitude	65%

GBP/NZD	1H	4H	1D
Resistances:	1.8101	1.8163	1.8204
Supports:	1.8039	1.7969	1.7944
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Buy	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Sell	Sell
CCI	Neutral	Neutral	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		52%	
CCY: (bought/sold)	GBP	69%/31%	
	NZD	29%/71%	



GBP/NZD has been fluctuating within two falling trend-lines throughout the last 129 trading hours, forming a Channel Down pattern on a 1H chart. The technical indicators suggest continuation of a down-move (4H and 1D), although traders are undecided at the moment, since 52% of positions on the pair are long and 48% are short.



EUR/TRY 1H Chart

Emerging Pattern: Channel Down

Pattern start	11:00 2013-02-22
Length	227 bars
Quality	61%
Magnitude	100%

EUR/TRY	1H	4H	1D
Resistances:	2.3461	2.3494	2.3541
Supports:	2.3412	2.3375	2.3329
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Sell	Neutral	Sell
SAR	Buy	Sell	Sell
Market sentiment		74%	
CCY: (bought/sold)	EUR	48%/52%	
	TRY	73%/27%	






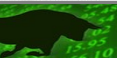
We carry on observing development of the situation in EUR/TRY that has formed a Channel Down on a 1H chart. The currency pair is adding pressure on the resistance area at 2.3494/61, which is a combination of a declining line and the 200-bar SMA. An absolute majority of market participants presumably see this zone as impenetrable for now, since 74% of opened positions are currently short.

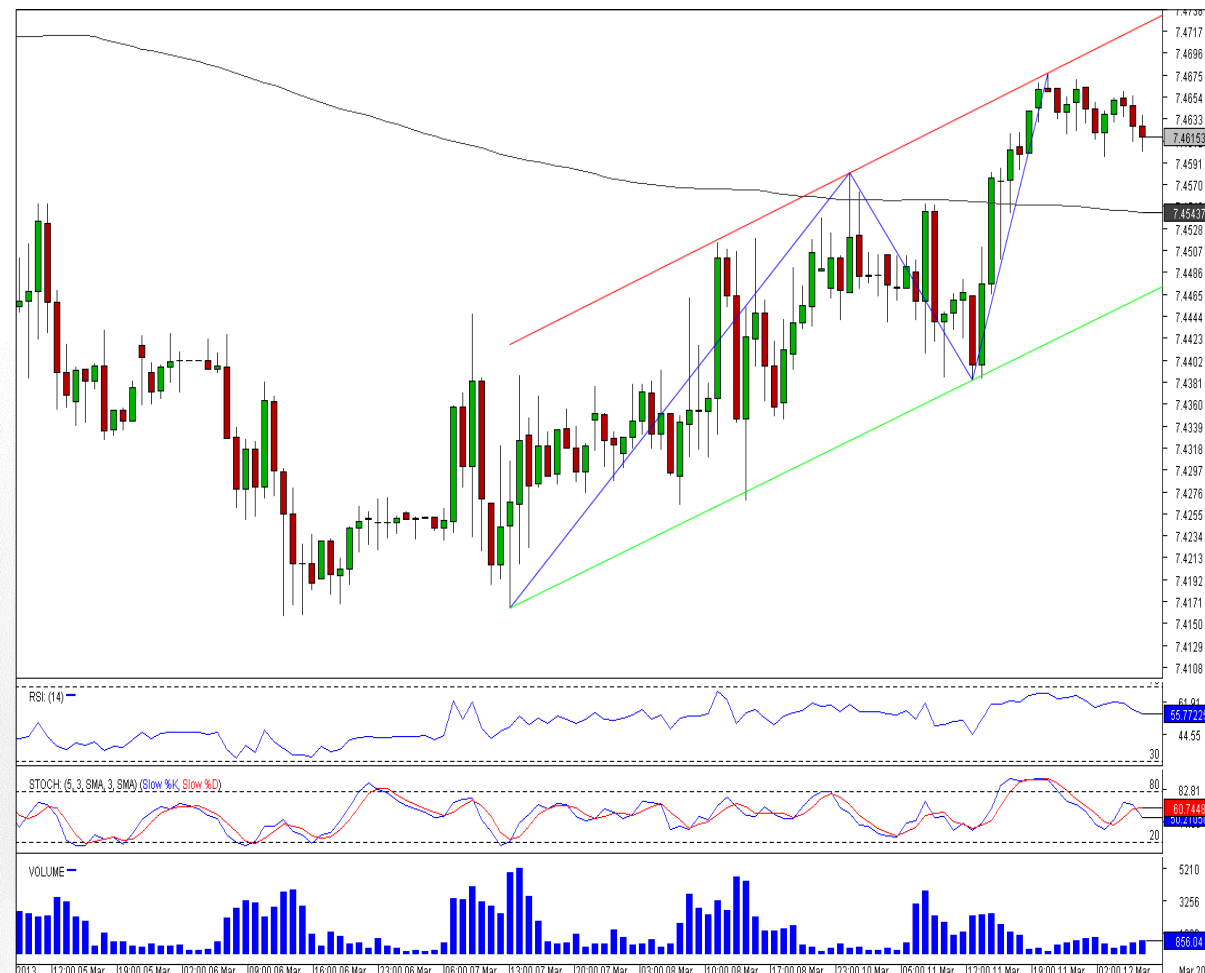


EUR/NOK 1H Chart

Emerging Pattern: Channel Up

Pattern start	13:00 2013-03-07
Length	58 bars
Quality	<div><div></div></div> 68%
Magnitude	<div><div></div></div> 46%

EUR/NOK	1H	4H	1D
Resistances:	7.4642	7.4680	7.4754
Supports:	7.4568	7.4542	7.4460
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Sell	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Buy	Buy	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	EUR	48%/52%	
	NOK	72%/28%	



EUR/NOK has formed a Channel Up on a 1H chart, trading in a 250 pips wide corridor for 58 hours. According to the technical studies on all three relevant timeframes and the sentiment of the market, the Euro is well-positioned to extend the gains, while the 200-bar SMA should act as a line in the sand.



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