

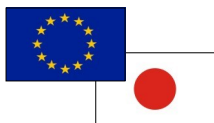


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11/03/2013



Trade Pattern Ideas



EUR/JPY 1H Chart

Emerging Pattern: Channel Up



Pattern start 01:00 2013-03-05

Length 89 bars

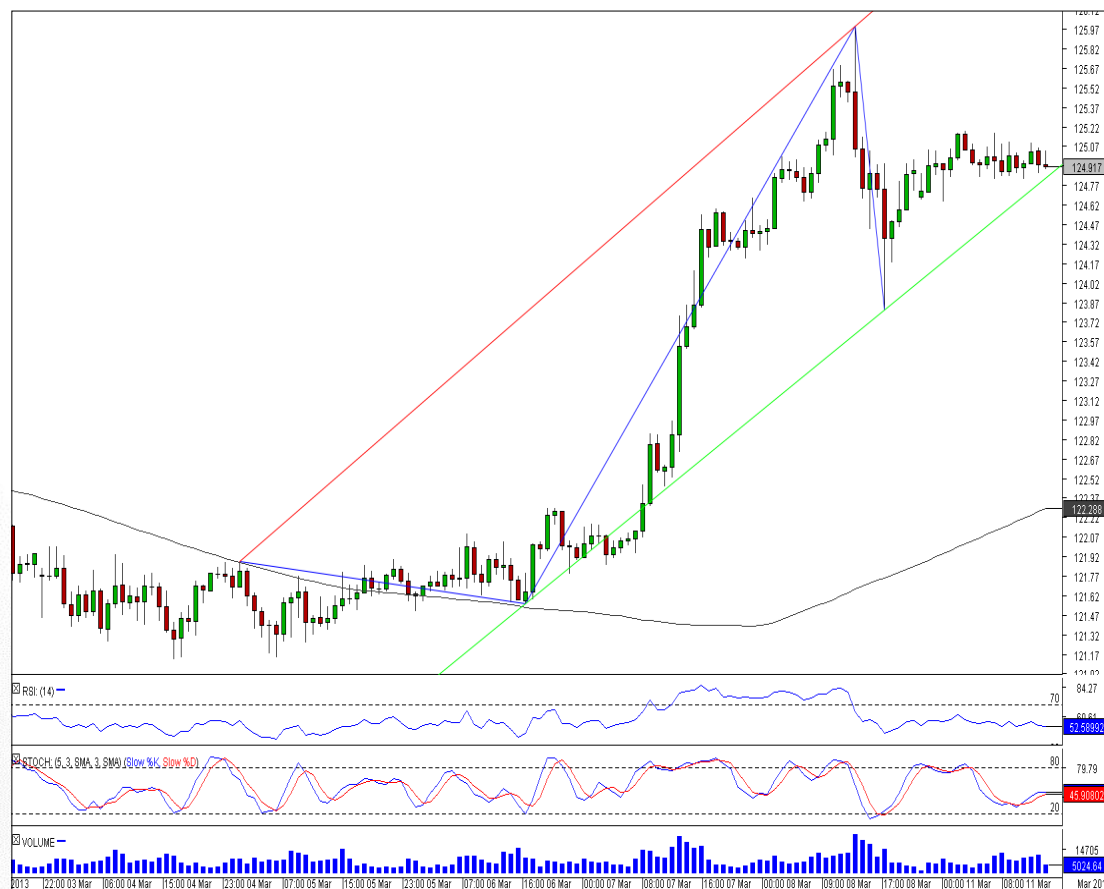
Quality 62%

Magnitude 61%

EUR/JPY has formed a Channel Up pattern on the 1H chart. The pattern has 62% quality and 61% magnitude in the 89-bar period.

The pattern began on 5th of March when the pair peaked to 121.88; currently it is trading close to pattern's support at the daily pivot (PP)/20-bar SMA at 124.91. Trading volume seems to be holding at the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1H and 4H horizons suggesting it should bounce from the pattern's support. Long traders could focus on the Bollinger band at 125.114, daily pivot (R1) at 125.98, daily pivot (R2) at 127.07, pattern's resistance at 127.59 and daily pivot (R3) at 128.16.

Technical indicators on aggregate point at depreciation of the pair on 1D horizon indicating that pair has the propensity to breach pattern's support. Short traders could focus on the pattern's support/Bollinger band and 124.85/77, daily pivot (S1) at 123.80, 20-day SMA/daily pivot (S2) at 123.12/122.72, 200-bar SMA at 122.28 and daily pivot (S3) at 121.62.



| EUR/JPY | 1H | 4H | 1D |
|----------------------|---------|---------|---------|
| MACD (12; 26; 9) | Buy | Sell | Sell |
| RSI (13) | Neutral | Neutral | Neutral |
| Stochastic (5; 3; 3) | Neutral | Neutral | Sell |
| ADX (13) | Neutral | Buy | Neutral |
| CCI (13) | Neutral | Neutral | Neutral |
| AROON (14) | Buy | Buy | Sell |
| Alligator (13; 8; 5) | Neutral | Buy | Sell |
| SAR (0.02; 0.2) | Buy | Buy | Buy |



EUR/GBP 4H Chart

Emerging Pattern: Rising Wedge

| | |
|---------------|------------------|
| Pattern start | 08:00 2013-01-03 |
| Length | 236 bars |
| Quality | 83% |
| Magnitude | 93% |

| EUR/GBP | 4H | 1D | 1W |
|--------------------|---------|---------|---------|
| Resistances: | 0.8758 | 0.8779 | 0.8836 |
| Supports: | 0.8670 | 0.8645 | 0.8620 |
| Our suggestion: | | | |
| MACD | Sell | Sell | Sell |
| RSI | Neutral | Neutral | Neutral |
| Stochastic | Neutral | Sell | Neutral |
| ADX | Neutral | Neutral | Buy |
| CCI | Sell | Neutral | Neutral |
| AROON | Buy | Sell | Buy |
| Alligator | Buy | Buy | Buy |
| SAR | Buy | Buy | Buy |
| Market sentiment | | 68% | |
| CCY: (bought/sold) | EUR | 49%/51% | |
| | GBP | 70%/30% | |






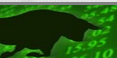
EUR/GBP currency pair has formed a Rising Wedge pattern on 4H chart. Current market sentiment is bearish, pointing at the downside penetration of the pattern. At the same time, indicators on 4H and 1D charts are neutral, so we might not suggest any significant movement in a short and medium term perspectives. However, on technical indicators on 1W chart are sending “buy” signals, pointing at the appreciation of the shared currency versus the Great Britain Pound.

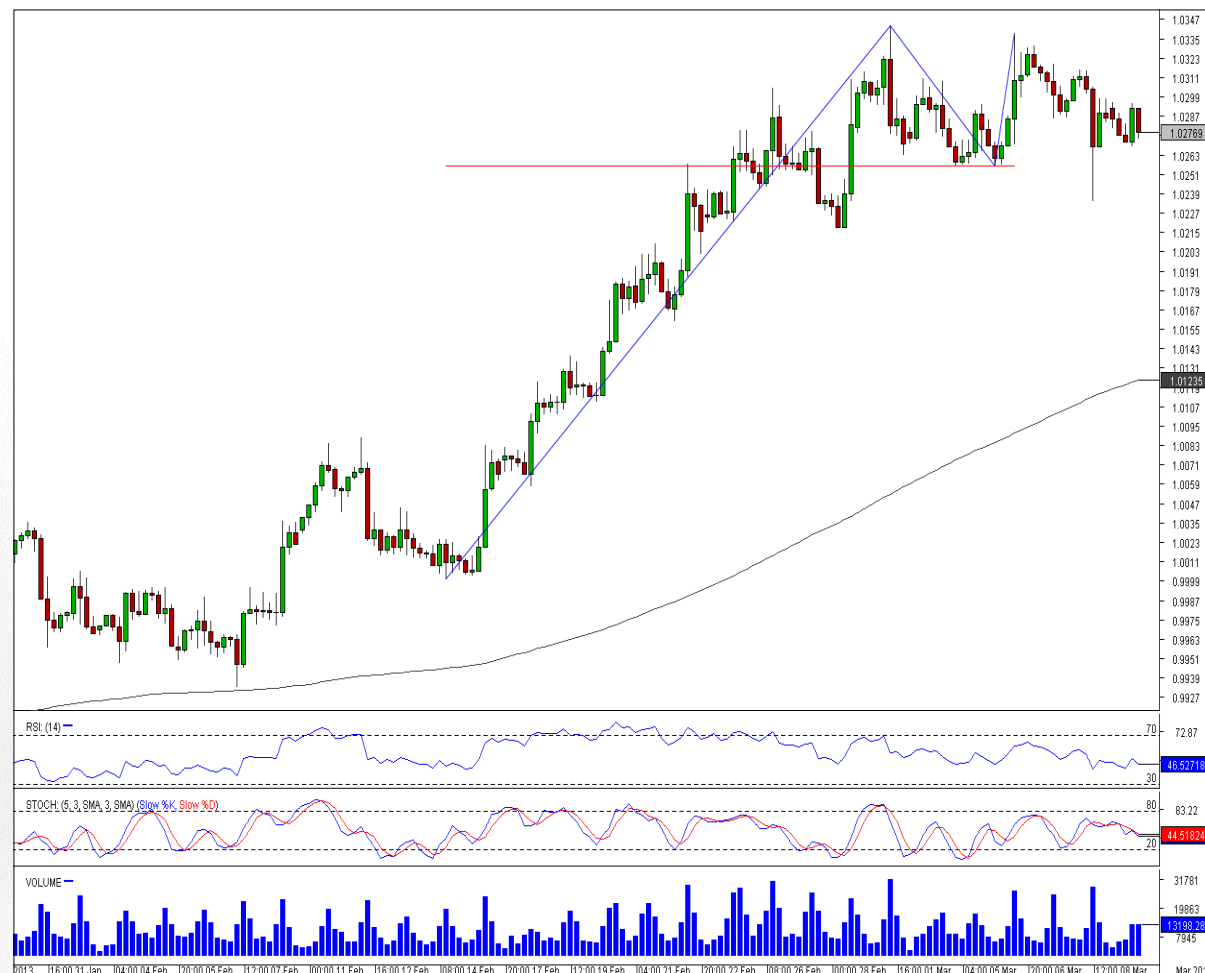


USD/CAD 4H Chart

Emerging Pattern: Double Top

| | |
|---------------|------------------|
| Pattern start | 12:00 2013-02-14 |
| Length | 88 bars |
| Quality | 67% |
| Magnitude | 65% |

| USD/CAD | 4H | 1D | 1W |
|--------------------|---|---|---|
| Resistances: | 1.0311 | 1.0324 | 1.0337 |
| Supports: | 1.0258 | 1.0244 | 1.0234 |
| Our suggestion: |  |  |  |
| MACD | Sell | Sell | Buy |
| RSI | Neutral | Neutral | Neutral |
| Stochastic | Neutral | Neutral | Sell |
| ADX | Neutral | Buy | Neutral |
| CCI | Neutral | Neutral | Sell |
| AROON | Sell | Buy | Buy |
| Alligator | Neutral | Buy | Neutral |
| SAR | Sell | Buy | Buy |
| Market sentiment |  | 55% | |
| CCY: (bought/sold) | USD | 48%/52% | |
| | CAD | 50.04%/49.96% | |



A 88 bars long Double Top pattern was formed by USD/CAD currency pair on February 14. A double top pattern becomes official when the reaction low is penetrated to the downside, ideally accompanied by expanding volume. In this case the pair is trading closer to the support line since March 8 and even tried to closed below this level. However, technical indicators are not univocal and sending different signals on three different timeframes. At the same time, current market sentiment is bullish.



EUR/TRY 1H Chart

Emerging Pattern: Channel Down

| | |
|---------------|------------------|
| Pattern start | 11:00 2013-02-22 |
| Length | 227 bars |
| Quality | 61% |
| Magnitude | 100% |

| EUR/TRY | 1H | 4H | 1D |
|--------------------|---------|---------|---------|
| Resistances: | 2.3459 | 2.3466 | 2.3490 |
| Supports: | 2.3423 | 2.3402 | 2.3398 |
| Our suggestion: | | | |
| MACD | Buy | Buy | Sell |
| RSI | Neutral | Neutral | Neutral |
| Stochastic | Neutral | Neutral | Neutral |
| ADX | Neutral | Neutral | Neutral |
| CCI | Neutral | Neutral | Neutral |
| AROON | Sell | Buy | Sell |
| Alligator | Sell | Buy | Sell |
| SAR | Sell | Sell | Sell |
| Market sentiment | | 72% | |
| CCY: (bought/sold) | EUR | 49%/51% | |
| | TRY | 73%/27% | |



EUR/TRY has formed a Channel Down pattern on a 1H chart 227 hours ago. During the last several trading sessions, the pair was trading in the upper part of the channel, suggesting a retest of the resistance line soon. However, current market sentiment as well as indicators on 1H and 1D chart are pointing at the depreciation of the pair. In this case, the pair will be followed by lower or higher prices only after the penetration of support or resistance line, respectively.



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