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11/03/2013



# Trade Pattern Ideas



## GBP/USD 1H Chart

### Emerging Pattern: Channel Down



Pattern start	09:00 2013-03-05
Length	77 bars
Quality	54%
Magnitude	93%

GBP/USD has formed a Channel Down pattern on the 1H chart. The pattern has 54% quality and 93% magnitude in the 77-bar period.

The pattern began on 5th of March when the pair peaked to 1.5200; at the moment it is trading at 1.4934. Trading volume seems to be holding at the same level in the length of the pattern. Current market sentiment is strongly bullish as 74% of traders have bought the cable versus the greenback. Long traders could focus on the Bollinger band/daily pivot (PP) at 1.4939/53, pattern's resistance at 1.4975, daily pivot (R1) at 1.5021, 200-bar SMA at 1.5073, daily pivot (S2) at 1.5115, 20-day SMA at 1.5146 and daily pivot (R3) at 1.5182.

Technical indicators on aggregate point at depreciation of the pair on 1H and 4H horizons suggesting we might see one more dip. Short traders could focus on the 20-bar SMA at 1.4926, Bollinger band at 1.4907, daily pivot (S1) at 1.4859, pattern's support at 1.4818 and daily pivots at 1.4972 (S2) and 1.4698 (S3).



GBP/USD	1H	4H	1D
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Buy
ADX (13)	Neutral	Sell	Neutral
CCI (13)	Sell	Neutral	Buy
AROON (14)	Sell	Sell	Sell
Alligator (13; 8; 5)	Sell	Sell	Sell
SAR (0.02; 0.2)	Sell	Sell	Sell



## EUR/AUD 1H Chart

### Emerging Pattern: Channel Down

Pattern start	16:00 2013-03-01
Length	115 bars
Quality	59%
Magnitude	81%

EUR/AUD	1H	4H	1D
Resistances:	1.2722	1.2740	1.2757
Supports:	1.2701	1.2677	1.2649
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	EUR	49%/51%	
	AUD	44%/56%	



EUR/AUD has formed a Channel Down on a 1H chart. Just recently the price has bounced off the down-trend resistance line and ideally it would have declined down to the lower boundary of the pattern at 1.2586. However, the currency pair appears to have found a strong support area around 1.2677, which has initiated a bullish correction.





## EUR/TRY 1H Chart

### Emerging Pattern: Channel Down

Pattern start	11:00 2013-02-22
Length	227 bars
Quality	61%
Magnitude	100%

EUR/TRY	1H	4H	1D
Resistances:	2.3490	1.3525	2.3633
Supports:	2.3426	2.3398	2.3256
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Neutral	Buy	Sell
SAR	Sell	Sell	Sell
Market sentiment		70%	
CCY: (bought/sold)	EUR	49%/51%	
	TRY	73%/27%	



EUR/TRY has formed a Channel Down on a 1H chart. Currently the pair is struggling with the falling resistance line at 2.3525, which is also reinforced by the 200-bar SMA thus decreasing the possibility of a bullish breakout. Moreover, 70% of all SWFX marketplace participants expect the Euro to lose value.

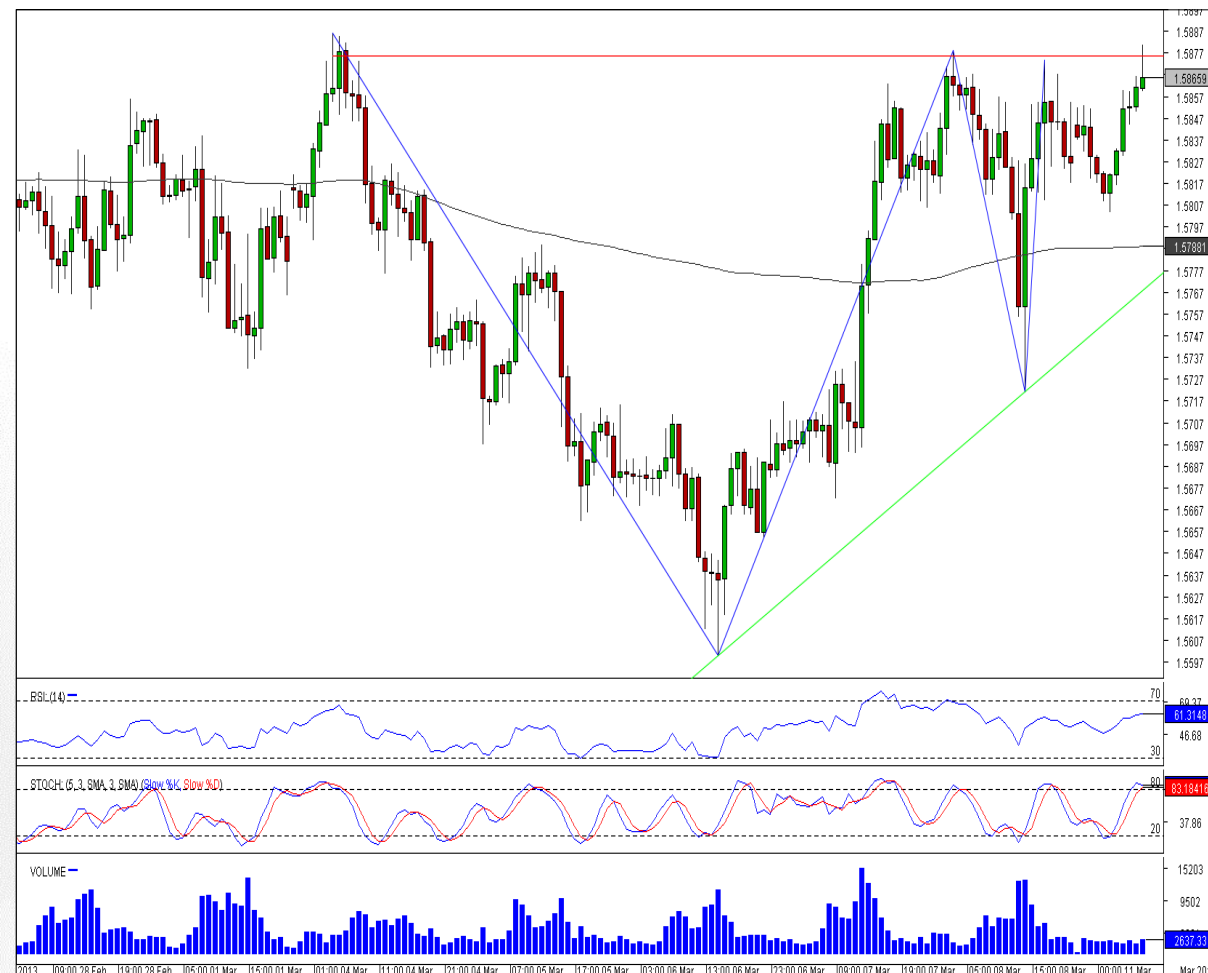


## EUR/NZD 1H Chart

### Emerging Pattern: Ascending Triangle

Pattern start	04:00 2013-03-04
Length	110 bars
Quality	79%
Magnitude	84%

EUR/NZD	1H	4H	1D
Resistances:	1.5874	1.5895	1.5965
Supports:	1.5808	1.5788	1.5738
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Sell	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	EUR	49%/51%	
	NZD	26%/74%	



EUR/NZD has formed an Ascending Triangle on a 1H chart, as the price has been repeatedly attempting to breach a resistance line at 1.5874. According to the traders' sentiment on the pair, which is strongly bullish (73% of positions are long), the market foresees a rally beyond 1.5874. The technical indicators in the meantime are largely mixed.





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