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# Trade Pattern Ideas



## EUR/USD 4H Chart

### Emerging Pattern: Channel Down



Pattern start	16:00 2013-02-01
Length	124 bars
Quality	63%
Magnitude	100%

EUR/USD has formed a Channel Down pattern on the 4H chart. The pattern has 63% quality and 100% magnitude in the 124-bar period.

The pattern began on 1th of February when the pair peaked to 1.3711; currently it is trading at 1.2982. Trading volume seems to be increasing in the length of the pattern. Long traders, who expect that we could see a pullback, could focus on daily pivot (S1) at 1.3016, 20-bar SMA at 1.3049, daily pivot (PP) at 1.3067, Bollinger band at 1.3136, daily pivot (R1)/20 and 100 day SMAs at 1.3159/78 and daily pivot (R2) at 1.3211.

Current market sentiment is strongly bearish as 64% of traders sold the euro versus the pound and 60% of pending orders are to go short as well. Short traders could focus on the Bollinger band at 1.2963, 200-day SMA at 1.2933 and daily pivot (S3) at 1.2872.



EUR/USD	4H	1D	1W
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Buy
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Buy	Sell	Buy
SAR (0.02; 0.2)	Sell	Sell	Sell



## USD/ZAR 4H Chart

### Emerging Pattern: Rising Wedge

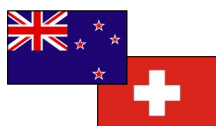
Pattern start	04:00 2012-11-07
Length	445 bars
Quality	63%
Magnitude	96%

USD/ZAR	4H	1D	1W
Resistances:	9.1777	9.1950	9.2144
Supports:	9.0604	9.0468	8.9973
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		70%	
CCY: (bought/sold)	USD	69%/31%	
	ZAR	29%/71%	



USD/ZAR has formed a Rising Wedge on 4H chart on November 7th, and the pattern is 445 bars long. Despite current market sentiment, which is bearish, the majority of technical indicators on aggregate are sending “buy” signals, pointing at the appreciation of the pair. However, in a longer term, no significant movement can be expected. The current price is 9.1250, which is more than 1700 pips higher than the 200-day SMA.




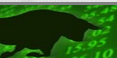




## NZD/CHF 4H Chart

### Emerging Pattern: Triangle

Pattern start	16:00 2012-12-26
Length	279 bars
Quality	94%
Magnitude	100%

NZD/CHF	4H	1D	1W
Resistances:	0.7839	0.7854	0.7907
Supports:	0.7789	0.7776	0.7744
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Buy
Alligator	Neutral	Neutral	Neutral
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	NZD	29%/71%	
	CHF	45%/54%	



A 279 bars long Triangle was formed by NZD/CHF on 4H chart. Recently, the pair has tried to break the resistance line, however, wasn't able to close above it. At the same time, current market sentiment as well as technical indicators on 1D and 1W charts are pointing at re-test of this level and further appreciation. At the same time, indicators on a shorter, 4H chart are neutral.



## GBP/CAD 4H Chart

### Emerging Pattern: Channel Down

Pattern start	12:00 2012-12-31
Length	245 bars
Quality	59%
Magnitude	100%

GBP/CAD	4H	1D	1W
Resistances:	1.5519	1.5532	1.5589
Supports:	1.5322	1.5277	1.5230
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Buy	Neutral	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		72%	
CCY: (bought/sold)	GBP	69%/31%	
	CAD	51%/49%	



Same as the EUR/USD currency pair, the GBP/CAD pair has formed a Channel Down pattern. Technical indicators on three different timeframes are univocal and sending “sell” signals. This idea is also supported by the current market sentiment, which is strongly bearish. At the same time, the pair has recently tried to penetrate the support line, adding to signs that the depreciation of the pair is widely expected.





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