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RESEARCH PRODUCTS

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Trade Pattern Ideas



EUR/NOK 4H Chart

Emerging Pattern: Channel Up

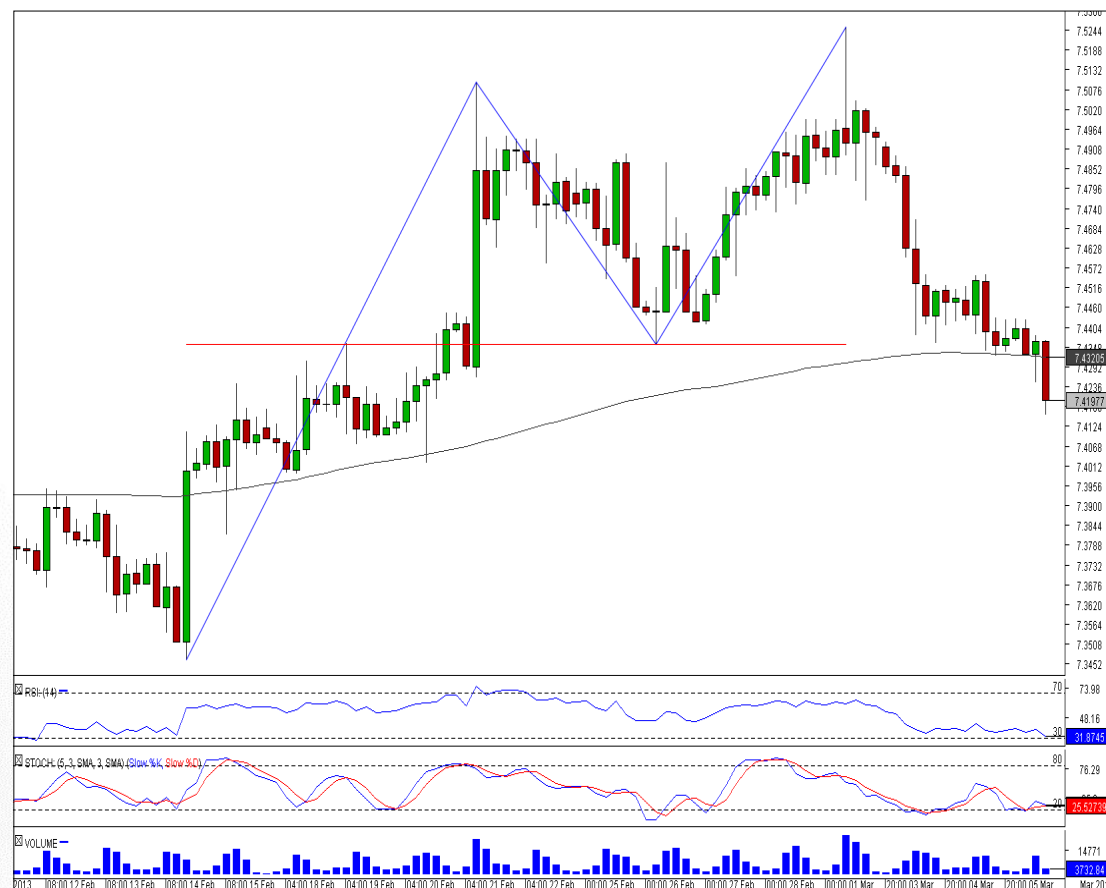


Pattern start	16:00 2013-02-14
Length	67 bars
Quality	78%
Magnitude	100%

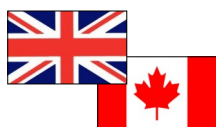
EUR/NOK has formed a Double Top pattern on the 4H chart. The pattern has 78% quality and 100% magnitude in the 67-bar period.

The pattern began on 14th of February when the pair dipped to 7.3463; currently it is trading at the daily pivot (S2) at 7.4191; pattern's support is at 7.4355. Trading volume seems to be holding in the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1D and 1W horizons suggesting it should return above 200-bar SMA. Long traders could focus on the daily pivot (S1)/200-bar SMA at 7.4281/320, 20-day SMA/daily pivot (PP) at 7.4416/18, daily pivot (R1)/20-bar SMA at 7.4507/51 and daily pivots at 7.4642 (R2) and 7.4733 (R3).

Technical indicators on aggregate point at depreciation of the pair on 4H suggesting it should continue depreciating. Short traders could focus on the Bollinger band/daily pivot (S3) at 7.4086/56 and 100 and 200 day SMAs at 7.3841/94.



EUR/NOK	4H	1D	1W
MACD (12; 26; 9)	Sell	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Sell	Neutral	Neutral
CCI (13)	Buy	Neutral	Sell
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Sell	Buy	Neutral
SAR (0.02; 0.2)	Sell	Sell	Buy



GBP/CAD 1H Chart

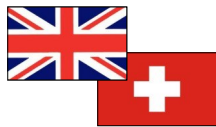
Emerging Pattern: Channel Down

Pattern start	06:00 2013-02-27
Length	100 bars
Quality	64%
Magnitude	81%

GBP/CAD	4H	1D	1W
Resistances:	1.5534	1.5550	1.5567
Supports:	1.5503	1.5463	1.5416
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Sell	Buy	Sell
SAR	Buy	Buy	Sell
Market sentiment		54%	
CCY: (bought/sold)	GBP	64%/36%	
	CAD	54%/46%	






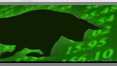
GBP/CAD has formed a Channel Down on a 1 hour chart. At the moment the currency pair is challenging the upper boundary of the pattern at 1.5567/34, which is also reinforced by the 200-bar SMA and thereby the chance of a bullish breakout is decreased. The signals currently provided by the technical indicators and traders' sentiment are mixed.

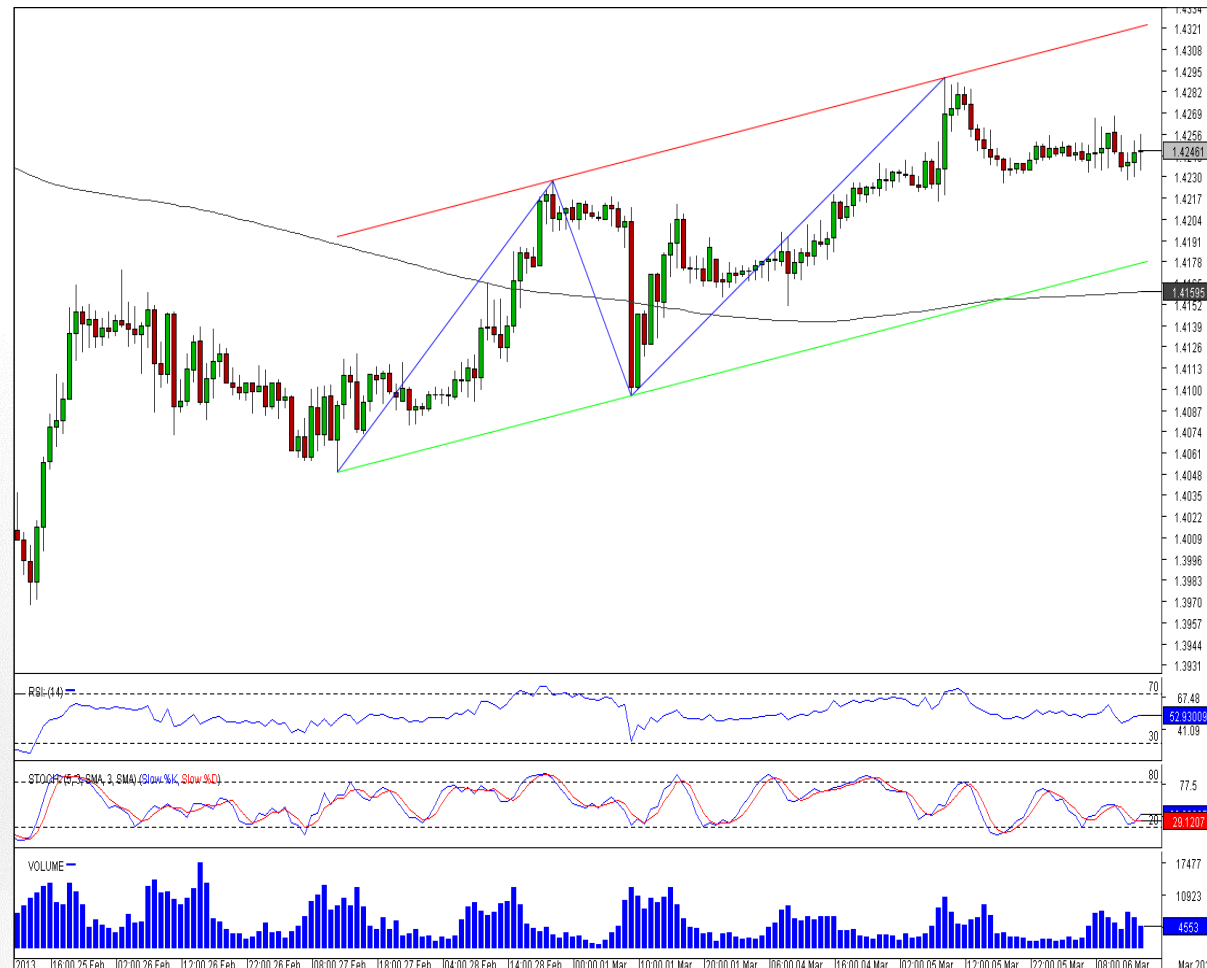


GBP/CHF 1H Chart

Emerging Pattern: Channel Up

Pattern start	12:00 2013-02-27
Length	94 bars
Quality	69%
Magnitude	65%

GBP/CHF	4H	1D	1W
Resistances:	1.4251	1.4288	1.4327
Supports:	1.4230	1.4212	1.4175
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Neutral
CCI	Sell	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Sell
Market sentiment		72%	
CCY: (bought/sold)	GBP	64%/36%	
	CHF	45%/55%	






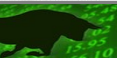
GBP/CHF has formed a Channel Up on a 1 hour chart and is therefore poised for additional gains in the future, as also suggested by an overwhelming majority (72%) of market participants, who are long on the Sterling relatively to the Swiss Franc. However, the price is presently in the middle of the pattern and it is thus advisable to wait for an approach to any of the trend-lines for the entry signal to be clearer.



USD/DKK 1H Chart

Emerging Pattern: Rising Wedge

Pattern start	01:00 2013-02-20
Length	225 bars
Quality	<div><div style="width: 70%;">70%</div></div>
Magnitude	<div><div style="width: 85%;">85%</div></div>

USD/DKK	4H	1D	1W
Resistances:	5.7444	5.7581	5.7678
Supports:	5.7297	5.7159	5.6999
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Buy	Sell	Neutral
CCI	Sell	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Sell	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		70%	
CCY: (bought/sold)	USD	52%/48%	
	DKK	35%/65%	



USD/DKK has formed a Rising Wedge on a 1 hour chart, being unable to breach the 200-bar SMA for more than 225 bars, while the distance covered by the rallies from the simple moving average was diminishing. Judging by the technical studies, the outlook is slightly more bullish than bearish, but traders seem to be strongly convinced that the U.S. Dollar is going to continue gaining value relatively to the Danish Krone.



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