

I follow Dukascopy since 2011, I consider their Team a bit pioneers, and during last years it didn't miss fantasy, mixed with technology and innovation.

Considering that they are refurbishing Trader contests and even asked feedbacks and comments, I'd like to suggest a little idea for a new Contest.

The contest should target professionals or aspiring professional traders.

**Here the guidelines.**

**0.** The name of contest could be "**LIVE FX Contest - Looking for PAMM Managers**"

**1.1** The contest will last at least **6 month** and will be opened **only for LIVE Dukascopy accounts**.

**1.2** Traders will be able to use **any trading technique without limitations** (systematic o discretionary)

**1.3** The **ranking rules** should be enough simple and at same time enough fair. They could be like the following ones:

- A. Using the ratio "**Weekly Profitability % / MaxDrawdown %**" for ranking
- B. but only for traders that have even "**Overall Profitability %**" greater than 0

Example 3:

| Trader    | Weekly Profitability %<br>/ MaxDrawdown % | Weekly Profitability % | MaxDrawdown % | Overall Profitability %<br>(for all weeks) | Note<br>[If Overall Profitability %<br>(for all weeks) <0] |
|-----------|---|------------------------|---------------|--|--|
| Trader 04 | 5/1 = <b>5</b>                            | 5                      | 1             | 4  |  |
| Trader 03 | 20/5 = <b>4</b>                           | 20                     | 5             | 6  |  |
| Trader 01 | 50/40 = <b>1.25</b>                       | 50                     | 40            | <b>-10</b>                                 | Out of Prizes Ranking                                      |
| Trader 02 | 30/70 = <b>0.43</b>                       | 30                     | 70            | <b>-25</b>                                 | Out of Prizes Ranking                                      |

**1.2** During this period there won't be prizes.

**1.3** There will be **only 3 winners at the end of period**

**1.4** The **budget** for this contest will be **\$ 260 000**, similar to current contest. The Team will create 3 new PAMM accounts one for each winner, then will create even 3 Client accounts of Dukascopy.

The Team will put **\$ 120 000 on first** Dukascopy client account, **\$ 80 000 on second** Dukascopy client account and **\$ 60 000 on the third** Dukascopy client account, then will connect the first Dukascopy client account to the first PAMM Trader account, the second Dukascopy client account to the second PAMM Trader account and the third Dukascopy client account to third PAMM Trader account.

**1.5 The Client accounts with money will remain of Dukascopy.** The winning traders will be able to trade their new PAMM account for a period of 3 or 5 years, **at the end of this period** Dukascopy can disconnect his client account from PAMM trader account then the traders will receive the **15% of total equity**. **Every month the PAMM trader will receive the 20% of total profits**, if a month will be in loss, this loss will be added to P/L of following months. The traders can use indefinitely their PAMM account and can even connect to it other common clients.

**2.0 There will be another ranking only for publicity purpose:** a public ranking of these new Winners PAMM Traders accounts (a sort of **HALL of FAME PAMM Ranking**).

**2.1** Ranking rules will be established by Dukascopy Expert Team and will be enough selective and near to professional trading (parameters of evaluation).

**2.2** Internet users that will visit this ranking page will be able, for their purposes (potential investments), easily reorder this ranking by many (and multiple) sophisticated parameters they could desire.

For example:

**Profitability %** (Overall %, Yearly%, Monthly %, Weekly%, ...)

**Drawdown%** (MaxDrawdown%, Average MaxDrawdown%, ...)

**Risk** (Standard Deviation, Sharpe Ratio, ...)

**Use of Leverage** %, ...

and so on.

Good work to Dukascopy Team,

Frank