

New GFI FENICS Enterprise

The second quarter of 2008 will see the release of GFI FENICS Enterprise, a suite of server components for the complete life-cycle of foreign exchange derivatives transactions. It comes out of GFI's award-winning FENICS FX, pricing and risk management software used by many banks worldwide.

The screenshot shows the GFI FENICS Reporting Service interface. The main window displays a '05-Spot-Vol Grid' table. The table has columns for 'vol', '2.000', 'vol', '1.000', 'vol', '1.000', 'vol', '2.000', 'Minimum', and 'Maximum'. The rows represent different spot rates and volatilities. The interface also includes a sidebar with navigation options like 'Available Reports', 'Position Reports', 'Ticket Reports', and 'End Of Day Reports'.

GFI FENICS Reporting Service, one of the server components of GFI FENICS Enterprise

"FENICS Enterprise will give our clients the ability to choose how their users view and receive FENICS Prices, either via FENICS desktop, or via a web front end of their design, or using an out-of-the-box application," said Richard Brunt - GFI's global head of sales for FENICS sales. "It can be fully integrated with the client's proprietary market data, math models, and connected via the STP API to third party systems. FENICS Enterprise will deliver scalability as our clients' business grows, allowing deployment across multi sites to internal and external users."

IBFX provides access to Multiple Bank Liquidity partners

Interbank FX (IBFX) has recently revealed its unique multi-bank order routing system, which provides its customers access to liquidity and automatically executes trades with five of the world's 10 largest financial institutions. The advantages of trading with IBFX's agency-based model include:

- Tighter spreads (as low as two pips)
- 100% automatic execution
- No market manipulation
- Competitive pricing
- Anonymous order execution
- Smart routing to leading banks

"By obtaining competitive bids for order flow on our proprietary multi-bank feed, IBFX customers achieve optimal pricing and execution, faster processing times and increased liquidity on every trade, with just one click of the mouse," said company president and CEO Todd Crosland. IBFX's multi-bank liquidity feed is available now for both live and demo accounts at www.interbankfx.com.

Dukascopy launches new Managed Account

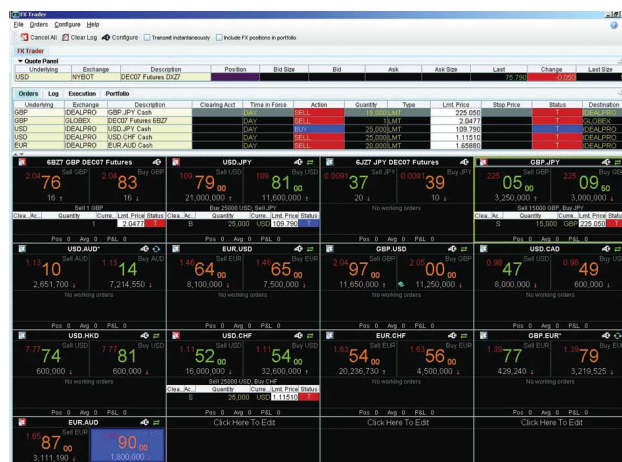
Dukascopy – SWFX Swiss FX Marketplace has launched a new managed account service for its clients. It represents a new opportunity for Dukascopy's clients to diversify their portfolio in a conservative automatic strategy, that target's 15% return per year with a sharp ratio of 5. After the successful launch of the first strategy which was fully funded in 1 month, Dukascopy made the decision to create a second one. "We will accept up to 500 millions USD under management for this new program", says CEO Alain Broyon. "and we believe Dukascopy has been particularly innovative in providing this unique opportunity for our clients."



Alain Broyon and Dr Andre Duka

Interactive Brokers offers customised interface

Interactive Brokers now offers professional traders a customisable interface for optimum execution of Forex trades. Interbank quality spreads allow users to trade the best bid and offer from more than ten liquidity providers with spreads as low as a half pip and IB's smart router executes orders at the best available price.



Single-click order entry, drag-and-drop functionality, real-time price quotes, color-coded directional indicators and real-time P&L are seamlessly integrated, along with a complete suite of tools for FX order management. Quotes can be expressed in Spot terms or inverted to compare with Globex futures. More than 15 different order types are supported and features include a "What If" capability to verify margin impact before trading.