

Fee Schedule

The volume commission is charged in the primary currency for each opening or closing trade. Volume commission rate is expressed in USD per 1 million USD traded.

The volume commission is converted to the Client Account's Basic Currency.

For Clients trading by themselves (Self Traders) the volume commission rate depends on Net Deposit, Equity and Traded Volume as explained below (commissions come into effect *01-Jul-2012* at the settlement time):

Net Deposit (in USD equivalent)	Volume Commission in USD per 1 million USD			
	Deposit with Dukascopy		Deposit with Bank Guarantee	
	Currencies	Precious metals, CFD	Currencies	Precious metals
< 5 000	35	52.5	N/A	N/A
≥ 5 000	33	49.5	N/A	N/A
≥ 10 000	30	45	N/A	N/A
≥ 25 000	25	37.5	N/A	N/A
≥ 50 000	18	27	N/A	N/A
≥ 250 000	16	24	18	27
≥ 500 000	15	22.5	18	27
≥ 1 000 000	14	21	18	27
≥ 5 000 000	12	18	18	27
≥ 10 000 000	10	15	18	27

Net Deposit - is the sum of all deposits less the sum of all withdrawals in USD equivalent.

Equity (in USD equivalent)	Volume Commission in USD per 1 million USD			
	Deposit with Dukascopy		Deposit with Bank Guarantee	
	Currencies	Precious metals, CFD	Currencies	Precious metals
< 5 000	35	52.5	N/A	N/A
≥ 5 000	33	49.5	N/A	N/A
≥ 10 000	30	45	N/A	N/A
≥ 25 000	25	37.5	N/A	N/A
≥ 50 000	18	27	N/A	N/A
≥ 250 000	16	24	18	27
≥ 500 000	15	22.5	18	27
≥ 1 000 000	14	21	18	27
≥ 5 000 000	12	18	18	27
≥ 10 000 000	10	15	18	27

Equity - estimation of the account of the Client in USD equivalent at settlement time.

Traded Volume (in USD equivalent)	Volume Commission in USD per 1 million USD			
	Deposit with Dukascopy		Deposit with Bank Guarantee	
	Currencies	Precious metals, CFD	Currencies	Precious metals
< 5 million	35	52.5	35	52.5
≥ 5 million	33	49.5	33	49.5

≥ 10 million	30	45	30	45
≥ 25 million	25	37.5	25	37.5
≥ 50 million	18	27	18	27
≥ 250 million	16	24	16	24
≥ 500 million	15	22.5	15	22.5
≥ 1 billion	14	21	14	21
≥ 2 billion	12	18	12	18
≥ 4 billion	10	15	10	15

Traded volume is volume of executed trades over the last 30 days in USD equivalent.

In case Net Deposit, Equity and Traded Volume lead to different commission rates, Dukascopy Europe applies the lowest (as illustrated in the examples below).

For Self-Traders with several margin accounts with Dukascopy Europe, Net Deposits, Equities and Traded Volumes are cumulated to define a unique volume commission rate applied to all margin accounts.

The volume commission is determined on a daily basis at every settlement time. The defined rate will be applied on the following trading day.

For Clients appointing an external manager/attorney, the volume commission rate may amount to a maximum of USD 75 per USD 1 million traded.

All volume commissions are converted to the Client account's base currency at the moment when the trade is executed, at Dukascopy Europe current spot rate adjusted by a 0.1% fee.

In addition to the standard volume commission an extra fee USD 5 per 1 million USD for currencies and USD 7.5 per 1 million USD for precious metals is applicable to [swap-free-accounts](#).

To learn more about Dukascopy Europe ECN Accounts, please write us: info@dukascopy.eu, call us: + +371 67 399 000 or alternatively [ask for a call-back](#).

Examples of volume commission calculation depending on Net Deposit, Equity and Traded Volume:

Example 1:

Client Account Basic Currency:	USD
Net Deposit in USD equivalent at settlement	USD 50 000
Equity in USD Equivalent at settlement:	USD 48 900
Traded Volume for last 30 days:	USD 10 million
Volume Commission Rate according to Net Deposit:	USD 18
Volume Commission Rate according to Equity:	USD 25
Volume Commission Rate according to Traded Volume:	USD 30
Applicable Commission Rate:	USD 18

Trade made on the next trading date: BUY USD/CHF 2 000 000
 Volume Commission: USD 2 x 18 = USD 36

Example 2:

Client Account Basic Currency:	CHF
Net Deposit in USD Equivalent at settlement	USD 5 000
Equity in USD equivalent at settlement:	USD 18 700
Traded Volume for last 30 days:	USD 5 million
Volume Commission according to Net Deposit:	USD 33
Volume Commission according to Equity:	USD 30
Volume Commission Rate according to Traded Volume:	USD 33
Applicable Commission Rate:	USD 30

Trade made on the next trading date: BUY EUR/USD 100 000
 EUR/CHF conversion rate at settlement 1.4750
 Volume Commission: EUR 0.1 x 1.4750 x 30 = CHF 4.43

Example 3:

Client Account Basic Currency:	USD
Net Deposit in USD Equivalent at settlement	USD 5 000
Equity in USD equivalent at settlement:	USD 14 200
Traded Volume for last 30 days:	USD 84 million
Volume Commission Rate according to Net Deposit:	USD 33
Volume Commission Rate according to Equity:	USD 30
Volume Commission Rate according to Traded Volume:	USD 18
Applicable Commission Rate:	USD 18

Trade made on the next trading date: BUY USD/CAD 1 000 000
 Volume Commission: USD 1 x 18 = USD 18

Transfer Fees and Trading Account Fees

Within Dukascopy Europe	Free of charge
Within Dukascopy Group	Free of charge
Outgoing wire transfers*	Free of charge
Closing**	Free of charge
Maintenance*** (in use since 09.09.2015)	EUR 0 to 40 annually per client

* Dukascopy Europe does not charge any fees for outgoing wire transfers, however, commissions may be charged by our custodian and other third-party banks.

** Dukascopy Europe IBS AS may close, without further notice, any Trading Account left unfunded for more than 360 days or with insufficient balance to pay the accrued fees.

*** During the first 360 days after opening, Trading Accounts are free of Maintenance Fees. After this period, Trading Accounts remain free of charge for clients having had at least one open position on the SWFX - Swiss FX Marketplace during the last 182 days. Otherwise, Dukascopy Europe IBS AS charges EUR 20 as Maintenance Fees every 182 days, as long as there is no trade or open position. Maintenance

Fees are capped at EUR 40 per year and per client, regardless the number of Trading sub-accounts of each client, save exceptions subject to specific agreement.

Currency Exchange

On-line money exchange, deposits, withdrawals, internal and external transfers, all kind of fees (except trading commissions), compensations and adjustments, which require currency conversions are executed at Dukascopy Europe's current spot rate adjusted by a fee in the table below.

Amount to be converted (in base currency of the currency pair)	Fee
< 10'000	1.00%
≥ 10'000	0.75%
≥ 50'000	0.50%
≥ 100'000	0.20%
≥ 500'000	0.10%
≥ 1'000'000	0.05%

The settling of profits or losses in currencies that differ from the base currency of the Client account involves currency conversions. These conversions are carried out using Dukascopy Europe's settlement rate adjusted by a 0.1% fee.