

Dukascopy Group Continues its Expansion

5 August 2015

1 — Dukascopy Bank acquires 100% of Alpari Japan K.K. and enters the Japanese market

In January 2015, Dukascopy Group publicly announced its intention to buy a Japanese regulated broker. Today, Dukascopy Bank is proud to confirm closing of taking over the Japanese Type-1 licensed broker Alpari Japan K.K.

Alpari Japan K.K. will be renamed Dukascopy Japan K.K. shortly and will offer forex trading through well-known Dukascopy proprietary trading technology. Japanese clients will have direct access through the JForex platform to the same price feed and liquidity as all other clients of Dukascopy Group. The restart of operations is expected by October 2015.



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“ For a long time we have been expecting such opportunity to step in the Japanese forex market, the largest in the world. We are impressed by the commitment and professionalism of Alpari Japan’s team who knows the business and the Japanese market very well. This team is clearly the main asset of the deal and allows us to see bright prospects to our operations in Japan. ”

Andrey Duka, co-CEO and CTO of Dukascopy Bank



“ We overcame difficulties and came back to the market. We are greatly honored to get a fresh start with the most sophisticated and worldwide platform - JForex as a member of Dukascopy Bank in the first year right after the 150th anniversary of the establishment of diplomatic relations between Japan and Switzerland. I believe JForex could be the exciting news to the traders in Japan. ”

Shinji Tashiro, CEO of Alpari Japan

Alpari Japan team is ready for new challenges!

Dukascopy Japan expects to maintain the current team and management structure of Alpari Japan. Vagrans Sayadovs, Vice-President and Chief of Institutional Services of Dukascopy Bank will seat at the board of Directors in replacement of Alpari (UK)'s representative.



By acquiring Alpari Japan K.K., Dukascopy Group plans to double its trading volume in the course of the next five years. For the last 3 years, average yearly volume growth was 14.3%, and in June 2015 monthly trading volume reached USD 65.2 billion. From now on, Dukascopy Group consists of three institutions in high standard regulated jurisdictions - Switzerland, European Union, Japan plus Dukascopy Payments – EU licensed payment/e-money institution. The Group supports its offices in Geneva, Zurich, Riga, Kiev, Moscow, Shanghai, Hong Kong, Kuala Lumpur and now in Tokyo with a total number of 350 employees (including IT). Dukascopy Group continues its expansion and in the near future will announce new subsidiaries of the bank.