

DUKASCOPY BANK SA

Balance Sheet &
Statement of Income
as at 30.06.2015

BALANCE SHEET

as at 30 June 2015

ASSETS	30.06.2015 CHF	31.12.2014 CHF
Liquid assets	41 896 335	95 024 810
Amounts due from banks	97 566 025	47 209 985
Amounts due from customers	312 071	89 369
Financial investments	39 723 385	28 934 315
Participations	812 774	2 094 582
Tangible fixed assets	1 252 996	1 364 904
Intangible assets	68 497	79 475
Accrued income and prepaid expenses	3 520 413	1 646 457
Other assets	2 103 187	1 359 500
TOTAL ASSETS	187 255 683	177 803 397
Total amounts due from Group companies and qualified participants	117 670	15 446
LIABILITIES	CHF	CHF
Amounts due to banks	43 205 763	40 002 092
Other amounts due to customers	106 031 407	103 268 514
Accrued expenses and deferred income	2 430 381	1 908 112
Other liabilities	2 648 436	2 938 681
Value adjustments and provisions	182 208	243 124
Share capital	22 000 000	22 000 000
General legal reserve	383 000	332 000
Profit brought forward	7 059 873	6 104 408
Profit for the period	3 314 615	1 006 466
TOTAL LIABILITIES	187 255 683	177 803 397
Total amounts due to Group companies and qualified participants	4 401 897	4 939 848

OFF-BALANCE SHEET

as at 30 June 2015

Off-balance sheet commitments	30.06.2015 CHF	31.12.2014 CHF
Contingent commitments	135 468	125 381
Irrevocable commitments	822 000	822 000
Off-balance sheet financial instruments		
Underlying amounts	4 061 755 134	1 960 157 264
Positive replacement values	8 819 565	2 621 084
Negative replacement values	8 673 467	1 902 854

STATEMENT OF INCOME

for the period ended 30 June 2015

	30.06.2015 CHF	30.06.2014 CHF
Interest income		
Interest income	512 611	296 568
Interest expenses	(475 707)	(295 282)
Net interest income	36 904	1 286
Income from commissions and services		
Commission income from other services	419 351	256 360
Commission expenses	(113 290)	(95 528)
Net income from commissions and services	306 061	160 832
Trading income	16 618 413	11 016 869
Operating expenses		
Personnel expenses	(5 953 107)	(7 039 013)
Other operating expenses	(5 684 040)	(5 582 142)
Total operating expenses	(11 637 147)	(12 621 155)
Gross loss/profit	5 324 231	(1 442 168)
Depreciation	(375 096)	(455 469)
Value adjustments, provisions and losses	(409 648)	(27 887)
Result before extraordinary items and taxes	4 539 487	(1 925 524)
Extraordinary income	-	1 156 115
Taxes	(1 224 872)	(147 818)
Profit for the period	3 314 615	(917 227)

CONSOLIDATED BALANCE SHEET

as at 30 June 2015

ASSETS	30.06.2015 CHF	31.12.2014 CHF
Liquid assets	41 896 335	95 024 810
Amounts due from banks	98 073 533	47 665 989
Amounts due from customers	328 017	100 751
Financial investments	39 723 385	28 934 315
Non-consolidated participations	808 085	808 085
Tangible fixed assets	1 253 579	1 365 743
Intangible assets	70 165	81 864
Accrued income and prepaid expenses	4 180 408	1 773 999
Other assets	2 223 372	1 412 403
TOTAL ASSETS	188 556 879	177 167 959
Total amounts due from non-consolidated Group companies and qualified participants	13 000	13 000
LIABILITIES	CHF	CHF
Amounts due to banks	38 978 422	35 151 126
Other amounts due to customers	110 529 966	106 597 797
Accrued expenses and deferred income	2 574 745	2 032 111
Other liabilities	2 841 262	3 071 518
Value adjustments and provisions	182 208	243 124
Share capital	22 000 000	22 000 000
Profit reserves	7 998 791	6 780 072
Profit for the period	3 451 485	1 292 211
TOTAL LIABILITIES	188 556 879	177 167 959
Total amounts due to non-consolidated Group companies and qualified participants	87 910	84 170

CONSOLIDATED OFF-BALANCE SHEET

as at 30 June 2015

Off-balance sheet commitments	30.06.2015 CHF	31.12.2014 CHF
Contingent commitments	135 468	125 381
Irrevocable commitments	822 000	822 000
Off-balance sheet financial instruments		
Underlying amounts	4 060 916 822	1 960 157 264
Positive replacement values	8 937 783	2 658 141
Negative replacement values	8 797 161	1 939 477

CONSOLIDATED STATEMENT OF INCOME

for the period ended 30 June 2015

	30.06.2015 CHF	30.06.2014 CHF
Interest income		
Interest income	512 611	296 568
Interest expenses	(475 707)	(295 282)
Net interest income	36 904	1 286
Income from commissions and services		
Commission income from other services	419 296	256 630
Commission expenses	(115 132)	(101 275)
Net income from commissions and services	304 164	155 355
Trading income	17 377 556	11 564 397
Operating expenses		
Personnel expenses	(6 394 350)	(7 251 170)
Other operating expenses	(5 862 628)	(5 627 901)
Total operating expenses	(12 256 978)	(12 879 071)
Gross loss/profit	5 461 646	(1 158 033)
Depreciation	(375 641)	(455 469)
Value adjustments, provisions and losses	(409 648)	(27 939)
Result before extraordinary items and taxes	4 676 357	(1 641 441)
Extraordinary income	-	1 156 115
Taxes	(1 224 872)	(147 819)
Profit for the period	3 451 485	(633 145)