

INTERIM BALANCE SHEET & STATEMENT OF INCOME

as at 30.06.2020



DUKASCOPY BANK SA INTERIM BALANCE SHEET

as at 30 June 2020

	30.06.2020	31.12.2019
ASSETS	CHF	CHF
Liquid assets	31 793 360	23 720 307
Amounts due from banks	64 664 634	62 254 592
Amounts due from customers	432 093	278 265
Positive replacement values of derivative financial instruments	405 500	1 082 744
Financial investments	46 651 418	47 138 149
Accrued income and prepaid expenses	2 914 630	3 412 107
Investment in subsidiaries	3 762 327	3 762 327
Tangible fixed assets	688 860	800 178
Other assets	779 776	176 716
TOTAL ASSETS	152 092 598	142 625 385

	CHF	CHF
LIABILITIES		
Amounts due to banks	13 018 592	15 841 440
Amounts due in respect of customer deposits	84 548 135	86 218 971
Negative replacement values of derivative financial instruments	504 179	1 109 916
Accrued expenses and deferred income	3 729 124	1 989 090
Other liabilities	1 182 046	864 442
Bank's capital	22 000 000	22 000 000
Statutory retained earnings reserve	796 000	685 000
Profit carried forward	13 805 526	11 716 508
Six month/Twelve month profit	12 508 996	2 200 018
TOTAL LIABILITIES	152 092 598	142 625 385

OFF-BALANCE SHEET TRANSACTIONS

as at 30 June 2020

	30.06.2020	31.12.2019
Off-balance sheet commitments	CHF	CHF
Contingent liabilities	202 815	154 971
Irrevocable commitments	884 000	884 000

STATEMENT OF INCOME

for the period ended 30 June 2020

	30.06.2020	30.06.2019
	CHF	CHF
Result from interest operations		
Interest and discount income	(77 415)	(26 626)
Interest and dividend income from financial investments	368 190	341 558
Interest expense	(292 860)	(219 266)
Gross result from interest operations	(2 085)	95 666
Changes in value adjustments for default risks and losses from interest operations	–	–
Subtotal net result from interest operations	(2 085)	95 666
Result from commission business and services		
Commission income from other services	615 778	431 877
Commission expense	(366 536)	(220 637)
Subtotal result from commission business and services	249 242	211 240
Result from trading activities	25 436 320	13 986 812
Operating expenses		
Personnel expenses	(3 801 646)	(4 234 937)
General and administrative expenses	(6 917 620)	(8 709 611)
Subtotal operating expenses	(10 719 266)	(12 944 548)
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(244 870)	(292 826)
Changes to provisions and other value adjustments, and losses	(16 579)	–
Operating result	14 702 762	1 056 344
Extraordinary income	–	1 079
Taxes	(2 193 766)	(332 436)
Six-month profit	12 508 996	724 987

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INTERIM CONSOLIDATED BALANCE SHEET

as at 30 June 2020

	30.06.2020	31.12.2019
	CHF	CHF
ASSETS		
Liquid assets	31 793 360	23 720 307
Amounts due from banks	71 686 169	69 142 972
Amounts due from customers	498 244	348 388
Positive replacement values of derivative financial instruments	429 921	1 096 498
Financial investments	46 651 418	47 138 149
Accrued income and prepaid expenses	2 959 968	3 445 496
Non-consolidated investment in subsidiaries	110 983	110 983
Tangible fixed assets	697 299	810 522
Other assets	854 620	210 143
TOTAL ASSETS	155 681 982	146 023 458
LIABILITIES		
	CHF	CHF
Amounts due to banks	9 891 502	12 085 187
Amounts due in respect of customer deposits	92 599 653	94 861 033
Negative replacement values of derivative financial instruments	525 552	1 124 708
Accrued expenses and deferred income	3 931 013	2 160 568
Other liabilities	1 271 741	1 018 923
Bank's capital	22 000 000	22 000 000
Retained earnings reserve	12 496 059	10 280 237
Currency translation reserve	250 856	276 980
Consolidated Six month/Twelve month profit	12 715 606	2 215 822
TOTAL LIABILITIES	155 681 982	146 023 458

CONSOLIDATED OFF-BALANCE SHEET TRANSACTIONS

as at 30 June 2020

	30.06.2020	31.12.2019
	CHF	CHF
Off-balance sheet commitments		
Contingent liabilities	202 815	154 971
Irrevocable commitments	884 000	884 000

CONSOLIDATED STATEMENT OF INCOME

for the period ended 30 June 2020

	30.06.2020	30.06.2019
	CHF	CHF
Result from interest operations		
Interest and discount income	(77 415)	(26 626)
Interest and dividend income from financial investments	368 190	341 558
Interest expense	(293 486)	(219 266)
Gross result from interest operations	(2 711)	95 666
Changes in value adjustments for default risks and losses from interest operations	–	–
Subtotal net result from interest operations	(2 711)	95 666
Result from commission business and services		
Commission income from other services	646 980	465 369
Commission expense	(419 405)	(262 626)
Subtotal result from commission business and services	227 575	202 743
Result from trading activities	25 942 270	14 602 828
Operating expenses		
Personnel expenses	(4 271 929)	(5 034 090)
General and administrative expenses	(6 689 418)	(8 670 388)
Subtotal operating expenses	(10 961 347)	(13 704 478)
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(246 654)	(297 774)
Changes to provisions and other value adjustments, and losses	(16 622)	(23)
Operating result	14 942 511	898 962
Extraordinary income	–	1 079
Taxes	(2 226 905)	(355 233)
Consolidated six-month profit	12 715 606	544 808

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