

DUKASCOPY BANK SA

Balance Sheet &
Statement of Income
as at 30.06.2016

BALANCE SHEET

as at 30 June 2016

ASSETS	30.06.2016 CHF	31.12.2015 CHF
Liquid assets	23 152 033	37 818 353
Amounts due from banks	95 815 515	97 342 305
Amounts due from customers	269 445	821 764
Positive replacement values of derivative financial instruments	315 826	645 264
Financial investments	39 269 963	40 052 872
Accrued income and prepaid expenses	3 075 487	3 118 388
Participations	3 920 294	3 371 169
Tangible fixed assets	710 283	917 185
Other assets	63 252	563
TOTAL ASSETS	166 592 098	184 087 863

LIABILITIES	CHF	CHF
Amounts due to banks	23 672 242	39 377 263
Amounts due in respect of customers deposits	101 355 546	105 129 317
Negative replacement values of derivative financial instruments	369 903	579 348
Accrued expenses and deferred income	2 022 011	2 300 088
Other liabilities	558 996	769 359
Provisions	519 994	300 000
Reserves for general banking risks	2 800 000	2 800 000
Bank's capital	22 000 000	22 000 000
Statutory retained earnings reserve	553 000	383 000
Profit carried forward	10 279 488	7 059 873
Profit of the period	2 460 918	3 389 615
TOTAL LIABILITIES	166 592 098	184 087 863

OFF-BALANCE SHEET

as at 30 June 2016

Off-balance sheet commitments	30.06.2016 CHF	31.12.2015 CHF
Contingent liabilities	125 550	116 992
Irrevocable commitments	878 000	878 000

STATEMENT OF INCOME

for the period ended 30 June 2016

	30.06.2016	30.06.2015
	CHF	CHF
Result from interest operations		
Interest and discount income	(3 178)	(5 771)
Interest and dividend income from financial investments	529 233	518 382
Interest expense	(461 841)	(475 707)
Gross result from interest operations	64 214	36 904
Changes in value adjustments for default risks and losses from interest operations	–	–
Subtotal net result from interest operations	64 214	36 904
Result from commission business and services		
Commission income from other services	296 337	314 746
Commission expense	(103 652)	(113 290)
Subtotal result from commission business and services	192 685	201 456
Result from trading activities	16 966 560	16 723 018
Operating expenses		
Personnel expenses	(5 944 031)	(5 953 107)
General and administrative expenses	(7 460 681)	(5 684 040)
Subtotal operating expenses	(13 404 712)	(11 637 147)
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(315 281)	(375 096)
Changes to provisions and other value adjustments, and losses	(128 908)	(409 648)
Operating result	3 374 558	4 539 487
Extraordinary income	–	–
Changes in reserves for general banking risks	–	–
Taxes	(913 640)	(1 224 872)
Profit of the period	2 460 918	3 314 615

CONSOLIDATED BALANCE SHEET

as at 30 June 2016

ASSETS	30.06.2016 CHF	31.12.2015 CHF
Liquid assets	23 152 033	37 818 353
Amounts due from banks	99 285 604	99 566 325
Amounts due from customers	504 783	1 017 336
Positive replacement values of derivative financial instruments	363 423	775 125
Financial investments	39 269 963	40 052 872
Accrued income and prepaid expenses	3 521 758	3 785 436
Participations non-consolidated	1 357 210	808 085
Tangible fixed assets	746 943	930 728
Other assets	68 791	3 737
TOTAL ASSETS	168 270 508	184 757 997

LIABILITIES	CHF	CHF
Amounts due to banks	17 858 150	34 231 697
Amounts due in respect of customers deposits	108 619 055	110 388 649
Negative replacement values of derivative financial instruments	415 592	775 186
Accrued expenses and deferred income	2 318 319	2 577 651
Other liabilities	672 936	828 572
Provisions	1 219 994	1 000 000
Reserves for general banking risks	2 100 000	2 100 000
Bank's capital	22 000 000	22 000 000
Retained earnings reserve	10 794 138	7 906 520
Currency translation reserve	362 658	128 942
Consolidated profit of the period	1 909 666	2 820 780
TOTAL LIABILITIES	168 270 508	184 757 997

CONSOLIDATED OFF-BALANCE SHEET

as at 30 June 2016

Off-balance sheet commitments	30.06.2016 CHF	31.12.2015 CHF
Contingent liabilities	125 550	116 992
Irrevocable commitments	878 000	878 000

CONSOLIDATED STATEMENT OF INCOME

for the period ended 30 June 2016

	30.06.2016 CHF	30.06.2015 CHF
Result from interest operations		
Interest and discount income	(3 160)	(5 771)
Interest and dividend income from financial investments	529 233	518 382
Interest expense	(461 841)	(475 707)
Gross result from interest operations	64 232	36 904
Changes in value adjustments for default risks and losses from interest operations	–	–
Subtotal net result from interest operations	64 232	36 904
Result from commission business and services		
Commission income from other services	318 800	314 691
Commission expense	(135 099)	(115 132)
Subtotal result from commission business and services	183 701	199 559
Result from trading activities	17 897 054	17 482 161
Operating expenses		
Personnel expenses	(7 006 013)	(6 394 350)
General and administrative expenses	(7 869 596)	(5 862 628)
Subtotal operating expenses	(14 875 609)	(12 256 978)
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(321 829)	(375 641)
Changes to provisions and other value adjustments, and losses	(112 644)	(409 648)
Operating result	2 834 905	4 676 357
Extraordinary income	–	–
Changes in reserves for general banking risks	–	–
Taxes	(925 239)	(1 224 872)
Consolidated profit of the period	1 909 666	3 451 485