

DUKASCOPY BANK SA

BALANCE SHEET AND
STATEMENT OF INCOME
as at 30.06.2017

BALANCE SHEET

as at 30 June 2017

ASSETS	30.06.2017 CHF	31.12.2016 CHF
Liquid assets	22 245 433	25 143 768
Amounts due from banks	92 242 705	87 023 363
Amounts due from customers	936 118	393 118
Positive replacement values of derivative financial instruments	528 406	1 540 749
Financial investments	31 344 346	39 314 705
Accrued income and prepaid expenses	3 055 933	2 404 563
Participations	3 920 294	3 920 294
Tangible fixed assets	1 369 856	990 590
Other assets	301 907	24 035
TOTAL ASSETS	155 944 998	160 755 185
LIABILITIES	CHF	CHF
Amounts due to banks	16 526 958	22 766 831
Amounts due in respect of customer deposits	99 481 025	95 342 404
Negative replacement values of derivative financial instruments	372 468	1 109 767
Accrued expenses and deferred income	1 786 848	2 580 717
Other liabilities	499 647	560 307
Provisions	125 996	248 412
Reserves for general banking risks	1 800 000	2 800 000
Bank's capital	22 000 000	22 000 000
Statutory retained earnings reserve	679 000	553 000
Profit carried forward	12 667 747	10 279 488
Six-month profit	5 309	2 514 259
TOTAL LIABILITIES	155 944 998	160 755 185

OFF-BALANCE SHEET TRANSACTIONS

as at 30 June 2017

Off-balance sheet commitments	30.06.2017 CHF	31.12.2016 CHF
Contingent liabilities	226 494	123 733
Irrevocable commitments	856 000	856 000

STATEMENT OF INCOME

for the period ended 30 June 2017

	30.06.2017	30.06.2016
Result from interest operations	CHF	CHF
Interest and discount income	7 142	(3 178)
Interest and dividend income from financial investments	489 492	529 233
Interest expense	(432 120)	(461 841)
Gross result from interest operations	64 514	64 214
Changes in value adjustments for default risks and losses from interest operations	–	–
Subtotal net result from interest operations	64 514	64 214
Result from commission business and services		
Commission income from other services	332 933	296 337
Commission expense	(147 943)	(103 652)
Subtotal result from commission business and services	184 990	192 685
Result from trading activities	14 053 947	16 966 560
Operating expenses		
Personnel expenses	(6 270 554)	(5 944 031)
General and administrative expenses	(8 659 546)	(7 460 681)
Subtotal operating expenses	(14 930 100)	(13 404 712)
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(275 062)	(315 281)
Changes to provisions and other value adjustments, and losses	–	(128 908)
Operating result	(901 711)	3 374 558
Extraordinary income	35 000	–
Changes in reserves for general banking risks	1 000 000	–
Taxes	(127 980)	(913 640)
Six-month profit	5 309	2 460 918

CONSOLIDATED BALANCE SHEET

as at 30 June 2017

ASSETS	30.06.2017 CHF	31.12.2016 CHF
Liquid assets	22 245 433	25 143 768
Amounts due from banks	99 066 193	91 044 598
Amounts due from customers	1 168 874	599 147
Positive replacement values of derivative financial instruments	554 903	1 570 122
Financial investments	31 344 346	39 314 705
Accrued income and prepaid expenses	3 511 189	2 826 155
Non-consolidated participations	1 357 210	1 357 210
Tangible fixed assets	1 395 552	1 025 700
Other assets	305 093	30 504
TOTAL ASSETS	160 948 793	162 911 909
LIABILITIES	CHF	CHF
Amounts due to banks	10 545 751	17 014 296
Amounts due in respect of customer deposits	110 671 293	103 432 543
Negative replacement values of derivative financial instruments	426 456	1 141 982
Accrued expenses and deferred income	2 049 274	2 914 792
Other liabilities	562 969	615 591
Provisions	575 996	948 412
Reserves for general banking risks	1 350 000	2 100 000
Bank's capital	22 000 000	22 000 000
Retained earnings reserve	12 503 831	10 794 138
Currency translation reserve	204 291	240 462
Consolidated six-month profit	58 932	1 709 693
TOTAL LIABILITIES	160 948 793	162 911 909

CONSOLIDATED OFF-BALANCE SHEET TRANSACTIONS

as at 30 June 2017

Off-balance sheet commitments	30.06.2017 CHF	31.12.2016 CHF
Contingent liabilities	226 494	123 733
Irrevocable commitments	856 000	856 000

CONSOLIDATED STATEMENT OF INCOME

for the period ended 30 June 2017

	30.06.2017	30.06.2016
	CHF	CHF
Result from interest operations		
Interest and discount income	7 142	(3 160)
Interest and dividend income from financial investments	489 492	529 233
Interest expense	(432 120)	(461 841)
Gross result from interest operations	64 514	64 232
Changes in value adjustments for default risks and losses from interest operations	–	–
Subtotal net result from interest operations	64 514	64 232
Result from commission business and services		
Commission income from other services	372 397	318 800
Commission expense	(180 340)	(135 099)
Subtotal result from commission business and services	192 057	183 701
Result from trading activities	15 533 854	17 897 054
Operating expenses		
Personnel expenses	(7 262 417)	(7 006 013)
General and administrative expenses	(9 063 093)	(7 869 596)
Subtotal operating expenses	(16 325 510)	(14 875 609)
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(284 150)	(321 829)
Changes to provisions and other value adjustments, and losses	(99)	(112 644)
Operating result	(819 334)	2 834 905
Extraordinary income	35 000	–
Changes in reserves for general banking risks	750 000	–
Taxes	93 266	(925 239)
Consolidated six-month profit	58 932	1 909 666

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