

Dukascopy goes Live with binary options trading

By Gerald Segal on Friday, 05.30.14

Another day, another major retail forex broker adding binary options trading. This is certainly becoming a trend.



Swiss retail forex broker [Dukascopy](#) has gone live with its binary options trading platform, called (not surprisingly) Live. We had reported back in February that [Dukascopy had launched demo binary trading](#), promoting it internally with a series of monthly binary trading demo contests with a (real) \$5,000 monthly prize. Now, it is live.

Unlike most other retail FX brokers which have added binary trading (e.g. [AvaTrade with PowerOption](#), [Markets.com with TopOption](#), [Alpari Russia](#), [RoboForex with RoboOption](#), [FXDD](#) and others), Dukascopy stayed in house and developed its own binary platform. Dukascopy has the advantage of a large IT and software group in Riga, Latvia. Most of the other brokers mentioned have gone with a SpotOption platform.

Dukascopy will be offering Up/Down type options with fixed uniform payouts of up to 90%, with the FX price feed coming directly from SWFX. Major FX pairs will be offered at first, other type of instruments to follow.