

As interest in the offshore Yuan gains momentum, Dukascopy Bank adds USD/CNH on demo

By Andrew Saks-McLeod on Wednesday, 06.25.14

Dukascopy Bank set to offer USD/CNH trading in a live environment in due course following today's addition of the offshore Yuan in demo mode.



The offshore Chinese Yuan (CNH) gained further popularity today as Switzerland's **Dukascopy Bank has today added the USD/CNH** currency pair to its tradable instruments range.

Trading of this pair is currently available on Dukascopy Bank demo accounts, with introduction of the new instrument becoming available in the live trading environment shortly.

The addition of the offshore Yuan, which the Chinese government issues from Hong Kong, therefore affording traders worldwide access to the currency, has been a focus for many FX firms over the last few months, spearheaded in February by **Australian FX firm AxiTrader** and closely followed by compatriot **Pepperstone which added its USD/CNH** pair in May. Just a few days later, Alpari's Russian operations added the USD/CNH pair.

Just one month earlier, **Saxo Bank added a USD/CNH** options contract to its armory.

It is widely known that the Asia Pacific is considered a land of opportunity among retail and institutional FX firms alike. By tapping into the offshore Yuan, Dukascopy Bank is in a prime position to offer the safety and security of a Swiss bank to a very discerning Far Eastern audience.