

Dukascopy goes live with USD/CNH trading

By Andrew Saks-McLeod on Monday, 07.14.14

Traders can now place live orders in USD/CNH, providing the advantage of operating with a Swiss bank to those wishing to trade the offshore yuan



Switzerland's innovative and avantgarde Dukascopy has today added live trading of USD/CNH, providing greater access to yuan liquidity in the form of the Hong Kong-based offshore Chinese currency.

Brokers which are provided with liquidity and technology solutions from the Swiss bank across many international regions will now be able to provide their traders with access to the much coveted instrument at a time during which the Asia Pacific region is favored among many FX firms as a priority, as well as the Chinese mainland starting to show signs of liberalization of certain aspects of its financial sector.

During a television interview on with LeapRate in May, Diana Munoz of CommexFX, a retail FX firm which has a partnership with Dukascopy Bank explained the importance of doing business in the Asia Pacific region.