

# Exclusive: Alain Broyon Stepping down as CEO of Dukascopy Bank

*Forex Magnates has learned that Dukascopy CEO, Alain Broyon is leaving the bank. The news occurs as the company has been in the midst of reporting record customer client numbers and trading volumes.*

Aug 18 2014

Posted on **August 18, 2014** by **Ron Finberg** in **Breaking News, Brokers, Executive Moves**

Forex Magnates has learned that Dukascopy CEO, Alain Broyon, is leaving his post as CEO of Dukascopy Bank due to what is being described as "private and personal reasons." The timing of the change occurs as Broyon and Dukascopy had mentioned to Forex Magnates' representatives in May of the brokerage achieving record volume results during 2013, and continuing to see growth in 2014, even as much of the industry had suffered a decline in activity due to falling volatility.

Explaining the increase in customer activity performance, Dr Andre Duka, Dukascopy Founding Shareholder and Chairman Executive Manager commented to Forex Magnates that the firm's success can be attributed to their JForex technology and liquidity which has gained traction as a white label solution at numerous financial institutions around the world. At the moment there is no recruitment being done to find a replacement for Mr. Broyon. Taking over immediate CEO responsibilities is Veronika Duka, founding shareholder and Executive Manager of Dukascopy. Luis Sanchez, First Vice President of Dukascopy explained, "Since inception of Dukascopy, Mrs. Duka has been playing a key role in the management of the company and key external relations."

Despite Broyon's departure, Dukascopy's strategy and technology is expected to remain the same, with no short or long-term changes planned. According to the firm, Dr. Andrey Duka was and will remain the driver of the company's strategy and technologies. In addition, Dukascopy expects to continue to innovate and improve its trading, banking, online community and financial media environment.

Speaking about Alain Broyon and what his most influential contribution to the company was during his tenure as CEO, Dukascopy Bank's management stated "Alain Broyon was the company's spokesman, representing and promoting Dukascopy around the world with enthusiasm and energy."

- See more at: <http://forexmagnates.com/exclusive-alain-broyon-stepping-down-as-ceo-of-dukascopy-bank/#sthash.Uu9JjhUd.dpuf>

