

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

Product name	Contracts for difference (CFDs) on cryptocurrencies
Product distributor	Dukascopy Europe IBS AS
Distributor contact details	www.dukascopy.eu / +371 67 399 000
Distributor supervisory authority	Latvijas Banka (Bank of Latvia)
Product manufacturer	Dukascopy Bank SA
Manufacturer contact details	www.dukascopy.com / +41 22 799 4888
Manufacturer supervisory authority	Swiss Financial Market Supervisory Authority (FINMA)
Document revision date	01.10.2026

What is this product?

Type. An over-the-counter, leveraged contract for difference linked to the price of a cryptocurrency, such as Bitcoin. You can open a long (buy) or short (sell) position. You do not own or receive the cryptocurrency or acquire the right to transfer it to a digital wallet. The contract is cash-settled.

Objectives. The product allows you to speculate on cryptocurrency price movements or hedge an existing cryptocurrency exposure. A long position benefits from a price increase and a short position benefits from a price decrease. An adverse price movement results in losses. The result depends on the price difference, position size and costs. Hedging may be imperfect and does not guarantee a particular outcome.

The price is linked to the relevant cryptocurrency under the instrument specifications and platform quotes. It may differ from prices at other trading venues. Cryptocurrency markets also operate outside traditional market hours. CFD availability may be interrupted by maintenance and other disruptions. Instruments, margin requirements and trading terms are available on the website and platform.

Intended retail investor. Investors with advanced knowledge of CFDs and leverage, experience in speculative financial markets and the financial capacity to lose all funds invested in their CFD account. Active monitoring of positions and margin is required. The product is not intended for capital preservation or guaranteed income.

Term. The CFD has no fixed maturity. You can close a position during the instrument's trading hours. Dukascopy Europe may close it in circumstances specified in the agreement, including insufficient margin, market disruption, limited liquidity, material changes to the underlying asset or withdrawal of the instrument from trading.

What are the risks and what could I get in return?



Lower risk

Higher risk

The summary risk indicator is 7 out of 7, the highest risk class. It helps you compare the product's risk with other products. The risk of loss due to market movements or a failure to pay is very high. This product does not provide capital protection.

Leverage magnifies profits and losses. You may lose all funds invested in your CFD account, not only the margin for an individual position. For retail clients, negative balance protection limits aggregate liability for CFDs to the funds in the relevant CFD account. It does not protect those funds against trading losses. Insufficient margin may trigger automatic closure of one or more positions.

Price gaps, wider spreads, limited liquidity and technical disruption may worsen execution or delay closing a position. A stop-loss order does not guarantee the specified price. If the instrument and account currencies differ, exchange-rate changes also affect your return. This currency risk is not reflected in the indicator shown. Cryptocurrency prices may move sharply during maintenance. Network disruptions and regulatory changes may materially affect prices and liquidity.

Performance scenarios

The example concerns 0.2 Bitcoin CFD contracts on BTC/USD, with each contract corresponding to 1 Bitcoin. The opening price is USD 60'000, the position's notional value is USD 12'000, the required initial margin is USD 6'000 at leverage of 1:2, and the assumed initial account equity is USD 7'000. A USD 1 price movement produces a profit or loss of USD 0.2 on this position before costs. The scenario illustrates opening and closing the position within the same trading day, so no overnight holding costs apply.

Scenario	Long Change / price	Profit / loss	Equity	Short Change / price	Profit / loss	Equity
Stress	-7% / 55'800	-840 USD	6160 USD	+7% / 64'200	-840 USD	6160 USD
Unfavourable	-2% / 58'500	-300 USD	6700 USD	+2% / 61'500	-300 USD	6700 USD
Moderate	-0.25% / 59'850	-30 USD	6970 USD	+0.25% / 60'150	-30 USD	6970 USD
Favourable	+2% / 61'200	+240 USD	7240 USD	-2% / 58'800	+240 USD	7240 USD

The table shows the result of price movements before costs. Trading costs reduce profits or increase losses and are shown in the next section. The scenarios are not forecasts. Actual results depend on the market, holding period and execution. The stress scenario is not the worst possible outcome and does not cover a failure to pay. Taxes have not been taken into account.

What happens if Dukascopy Europe is unable to pay out?

If Dukascopy Europe IBS AS cannot fulfil its obligations, an investor who meets the conditions of the Latvian Investor Protection Law is entitled to compensation based on the total unfulfilled obligations, up to EUR 20'000 in aggregate regardless of the number of accounts. This is not a deposit guarantee and does not cover losses from market-price changes or illiquidity. Latvijas Banka determines the payment procedure and time limits. A failure by the manufacturer or another counterparty may affect the product but does not itself guarantee compensation. Further information: www.bank.lv.

What are the costs?

Costs depend on the instrument, position size, holding period and applicable tariff. The person selling you the product or advising you may charge additional costs and will provide separate information about them.

Costs over time

The example is based on 0.2 BTC/USD contracts with a notional value of USD 12'000. For the cost illustration the position is held overnight and closed the next day. It assumes a long position, the highest commission and least favourable overnight policy used in the source example, and no change in the underlying price.

Holding period	After 1 day
Total costs	-17.70 USD
Cost impact	-0.15%

The percentages show the cost impact relative to the USD 12'000 notional, not the USD 6'000 margin or USD 2'500 account equity. If the price is unchanged, costs result in a loss. Holding the position longer gives rise to additional overnight costs, which may change.

Composition of costs

Cost type	Long position	Short position	Description
One-off costs Spread	-10.02 USD -0.08%	-10.02 USD -0.08%	The difference between bid and ask prices. It varies with market liquidity.
One-off costs Trading commissions	-1.26 USD -0.01%	-1.26 USD -0.01%	Commission for opening and closing transactions. Rates and minimums depend on the market and applicable tariff.
Ongoing costs Overnight holding	-6.42 USD -0.05%	0.00 USD 0.00%	A charge or credit for holding a position past settlement. It depends on the instrument, direction and overnight policy.
Incidental costs Performance fees	Not applicable	Not applicable	
Incidental costs Carried interest	Not applicable	Not applicable	
Total costs	-17.70 USD -0.15%	-11.28 USD -0.09%	

A minus sign denotes a cost reducing the result. Actual spreads, overnight rates and commissions may differ. Applicable platform surcharges, currency conversion and other transaction-related charges must be included in the cost information provided to the client. Full tariffs are available at the link below.

How long should I hold it and can I take money out early?

There is no mandatory minimum holding period. Cryptocurrency CFDs are generally used for short-term trading. The example scenarios cover one trading day. You can close a position during the instrument's trading hours, subject to liquidity and execution conditions. Normal trading costs apply on closing. Available funds may be withdrawn under the account terms, subject to margin requirements for open positions.

How can I complain

Submit a complaint free of charge to your account manager, by email to legal@dukascopy.eu or by post to Dukascopy Europe IBS AS, Marijas iela 2A, Riga, LV-1050, Latvia. You may also call +371 67 399 000. Provide your contact details, the relevant transaction and the nature of your complaint. Your right to contact Latvijas Banka or a court remains unaffected.

Other relevant information

Product description <https://www.dukascopy.com/europe/english/cfd/what-are-cfds/>

Margin requirements <https://www.dukascopy.com/europe/english/crypto/margin-requirements/>

Overnight policy <https://www.dukascopy.com/europe/english/crypto/overnight-policy/>

Fee schedule <https://www.dukascopy.com/europe/english/about/fee-schedule/>

Agreements, execution policy and target market

<https://www.dukascopy.com/europe/english/about/docs/>