

Ex-Ante costs and charges disclosure

Purpose of the document

In this document, Dukascopy Europe IBS AS, registration number 40003344762 (“Dukascopy Europe”), provides to its current and potential clients the ex-ante information disclosure on indicative costs and charges that are associated with the financial instruments offered by Dukascopy Europe.

The breakdowns and disclosures provided below have been prepared in accordance with Article 50 of the Commission Delegated Regulation (EU) [2017/565](#) and article 24(4) of Directive [2014/65/EU](#) of the European Parliament and of the Council.

This document does not include gain or loss on foreign exchange movements, which may apply if the investor invests in a currency that differs from their local currency. This document is not a marketing material.

Costs and charges presented are in accordance with Dukascopy Europe’s Fee Schedule section available on the website [www.dukascopy.eu](#). This information is not a marketing material – the actual costs and charges may differ from the ones specified below.

Nature of costs and charges

In accordance with White Label Agreement with Dukascopy Bank SA, Dukascopy Europe provides to its clients an access to trading Contracts for Difference (CFDs) on the Swiss Foreign Exchange Marketplace, receiving a trading volume-based commission from clients for the executed transactions.

Please note that during trading activity, clients may incur costs and charges related both to the investment service and to the financial instrument, including trading commissions, spreads, overnight financing or swap charges and, where applicable, foreign exchange conversion costs. Such costs and charges are included by Dukascopy Europe in the ex-ante costs and charges disclosure provided to the client and are presented in monetary terms and as percentages, based on actual costs or, where exact figures are not available in advance, on reasonable estimates.

The tables below categorizes costs and associated charges incurred for the investment service and ancillary services provided to the client, as well as those related to the financial instruments, as stated in the Commission Delegated Regulation 2017/565. The presentation format follows the structure described in Annex II to the Regulation.

Table 1 - All costs and associated charges charged for the investment services provided to the client

Costs	Description	Examples	Amount charged by Dukascopy Europe
One-off charges related to the provision of an investment service	All costs and charges paid to Dukascopy Europe at the beginning or at the end of the provided investment service(s).	Deposit fees, termination fees and switching costs.	EUR 0.00 See Transfer Fees for more details.
Ongoing charges related to the provision of an investment service	All ongoing costs and charges paid to Dukascopy Europe for their services provided to the client.	Management fees, advisory fees, custodian fees.	Maintenance fees See Account Fees for exact values and application rules
All costs related to the transactions initiated in the course of the provision of an investment service	All costs and charges that are related to transactions performed by Dukascopy Europe or other parties.	Broker commissions, entry- and exit-charges paid to the fund manager, platform fees, mark ups (embedded in the transaction price), stamp duty, transactions tax and foreign exchange costs.	Trading commissions See Fee Schedule for exact values.

Any charges that are related to ancillary services	Any costs and charges that are related to ancillary services that are not included in the costs mentioned above.	Research costs. Custody costs.	SMS notification fees See Fee Schedule for exact values.
Incidental costs		Performance fees	EUR 0.00

Table 2 - All costs and associated charges related to the financial instrument

Costs	Description	Examples	Amount charged by Dukascopy Europe IBS AS
One-off charges	All costs and charges (included in the price or in addition to the price of the financial instrument) paid to product suppliers at the beginning or at the end of the investment in the financial instrument.	Front-loaded management fee, structuring fee, distribution fee.	EUR 0.00
Ongoing charges	All ongoing costs and charges related to the management of the financial product that are deducted from the value of the financial instrument during the investment in the financial instrument.	Management fees, service costs, swap fees, securities lending costs and taxes, financing costs.	EUR 0.00 Although not a fee, clients shall take into consideration the effects of overnight swap costs and the difference between the Bid and Ask prices (spread).
All costs related to the transaction	All costs and charges that incurred as a result of the acquisition and disposal of investments.	Broker commissions, entry- and exit-charges paid by the fund, mark ups embedded in the transaction price, stamp duty, transactions tax and foreign exchange costs.	EUR 0.00
Incidental costs		Performance fees	EUR 0.00

Illustrations of costs and charges applicable to the financial instruments

In the table below are presented examples of costs and charges related to investing in Contracts for Difference (CFDs). Figures are expressed both as a percentage and as a monetary value. These are based on either actual incurred costs or reasonable estimations of such costs in case the actual figures are not available. Actual costs and charges applied to a transaction can differ.

The example below illustrates costs applicable to a theoretical investment of EUR 1'000 and EUR 40'000 in a CFD on EUR/GBP currency pair. The following assumptions are applied in the example:

- The account is funded by a wire transfer.
- The investment position is opened and closed intraday (i.e. no overnight swap costs apply).
- Maximum trading commission is applied.
- The money is withdrawn from the account after closing the investment position.

Cost and charge type	Intraday investment of EUR 1'000		Intraday investment of EUR 40'000	
	Amount (EUR)	Amount (%)	Amount (EUR)	Amount (%)
Account opening fee	EUR 0	0 %	EUR 0	0 %
Account funding costs	EUR 0	0 %	EUR 0	0 %
Trading commissions (open + close)	EUR 0.07	0.01 %	EUR 2.8	0.01 %
Account maintenance	EUR 0	0 %	EUR 0	0 %
Withdrawal of funds	EUR 0	0 %	EUR 0	0 %
Total costs and charges	EUR 0.07	0.01 %	EUR 2.8	0.01 %

Inducements

Dukascopy Europe IBS AS does not receive payments from third parties in relation to investment services and ancillary services provided to its clients.

Disclaimer

The information provided in this material is solely for informational purposes and should not be considered as investment advice, an offer or solicitation to engage in any investment services contracts, or an encouragement to buy, hold or sell the financial instruments mentioned above.

The material does not take into account your financial situation, experience, knowledge or individual objectives. Additionally, the total costs and charges associated with these financial instruments are subject to change and may vary depending on the specifics of each transactions and other factors. As a result, the accuracy and completeness of this information cannot be guaranteed. Investing involves risks and may result in both profit and loss. Past performance is not a guarantee of future returns.

In case of further questions on the costs and charges, you can contact Dukascopy Europe by means of electronic communication by sending a letter to info@dukascopy.eu or by calling at a number +371 67 399 000.