

INTERIM BALANCE SHEET and STATEMENT OF INCOME

as at 30.06.2023

INTERIM BALANCE SHEET

as at 30 June 2023

ASSETS (CHF)	30.06.2023	31.12.2022
Liquid assets	71 166 048	50 188 954
Amounts due from banks	72 013 397	88 793 552
Amounts due from customers	2 718 069	2 398 634
Trading portfolio assets	5 027 303	3 120 740
Positive replacement values of derivative financial instruments	1 001 414	2 349 761
Financial investments	33 568 277	44 949 869
Accrued income and prepaid expenses	2 112 933	1 536 028
Investment in subsidiaries	1 608 197	1 608 197
Tangible fixed assets	1 017 765	618 786
Other assets	1 033 991	703 390
Total assets	191 267 394	196 267 911

LIABILITIES (CHF)		
Amounts due to banks	5 955 345	7 292 665
Amounts due in respect of customer deposits	120 380 445	124 008 025
Negative replacement values of derivative financial instruments	711 119	274 867
Accrued expenses and deferred income	2 919 090	3 465 400
Other liabilities	1 200 795	1 941 289
Reserves for general banking risks	3 850 000	3 850 000
Bank's capital	22 000 000	22 000 000
Statutory retained earnings reserve	1 740 000	1 421 000
Profit carried forward	31 695 665	25 652 174
Six month/Twelve month profit	814 935	6 362 491
Total liabilities	191 267 394	196 267 911

OFF-BALANCE SHEET

as at 30 June 2023

OFF-BALANCE SHEET COMMITMENTS (CHF)	30.06.2023	31.12.2022
Contingent liabilities	349 460	150 215
Irrevocable commitments	1 519 299	1 134 000

STATEMENT OF INCOME

for the period ended 30 June 2023

RESULT FROM INTEREST OPERATIONS (CHF)	30.06.2023	30.06.2022
Interest and discount income	736 929	(160 433)
Interest and dividend income from financial investments	232 583	365 640
Interest expense	(283 829)	(281 940)
Gross result from interest operations	685 683	(76 733)
Changes in value adjustments for default risks and losses from interest operations	–	949
Subtotal net result from interest operations	685 683	(75 784)
RESULT FROM COMMISSION BUSINESS AND SERVICES (CHF)		
Commission income from other services	959 891	1 268 909
Commission expense	(381 092)	(688 430)
Subtotal result from commission business and services	578 799	580 479
Result from trading activities	9 231 112	13 933 770
OTHER RESULT FROM ORDINARY ACTIVITIES (CHF)		
Income from investments	580 000	–
Subtotal other result from ordinary activities	580 000	–
OPERATING EXPENSES (CHF)		
Personnel expenses	(3 068 887)	(3 030 590)
General and administrative expenses	(6 683 990)	(6 684 001)
Subtotal operating expenses	(9 752 877)	(9 714 591)
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(169 473)	(173 713)
Changes to provisions and other value adjustments, and losses	(13 405)	4 912
Operating result	1 139 839	4 555 073
Extraordinary income	2	–
Taxes	(324 906)	(782 512)
Six-month profit	814 935	3 772 561

INTERIM CONSOLIDATED BALANCE SHEET

as at 30 June 2023

ASSETS (CHF)	30.06.2023	31.12.2022
Liquid assets	71 166 048	50 188 954
Amounts due from banks	80 979 264	96 816 043
Amounts due from customers	2 757 339	2 443 336
Trading portfolio assets	5 027 303	3 120 740
Positive replacement values of derivative financial instruments	1 014 405	2 356 475
Financial investments	33 568 277	44 949 869
Accrued income and prepaid expenses	2 153 210	1 575 770
Non-consolidated participations	100 000	100 000
Tangible fixed assets	1 018 249	620 366
Other assets	1 122 667	758 108
Total assets	198 906 762	202 929 661

LIABILITIES (CHF)		
Amounts due to banks	3 482 035	4 779 810
Amounts due in respect of customer deposits	129 957 597	132 103 550
Negative replacement values of derivative financial instruments	722 569	283 453
Accrued expenses and deferred income	2 923 534	3 503 799
Other liabilities	1 310 099	2 044 300
Provisions	616 000	616 000
Reserves for general banking risks	3 234 000	3 234 000
Bank's capital	22 000 000	22 000 000
Retained earnings reserve	33 941 113	27 655 569
Currency translation reserve	(169 036)	(26 364)
Consolidated Six month/Twelve month profit	888 851	6 735 544
Total liabilities	198 906 762	202 929 661

OFF-BALANCE SHEET

as at 30 June 2023

OFF-BALANCE SHEET COMMITMENTS (CHF)	30.06.2023	31.12.2022
Contingent liabilities	349 460	150 215
Irrevocable commitments	1 519 299	1 134 000

CONSOLIDATED STATEMENT OF INCOME

for the period ended 30 June 2023

RESULT FROM INTEREST OPERATIONS (CHF)	30.06.2023	30.06.2022
Interest and discount income	736 929	(160 433)
Interest and dividend income from financial investments	232 583	365 640
Interest expense	(283 829)	(281 940)
Gross result from interest operations	685 683	(76 733)
Changes in value adjustments for default risks and losses from interest operations	-	949
Subtotal net result from interest operations	685 683	(75 784)
RESULT FROM COMMISSION BUSINESS AND SERVICES (CHF)		
Commission income from other services	981 938	1 288 673
Commission expense	(419 501)	(734 113)
Subtotal result from commission business and services	562 437	554 560
Result from trading activities	9 611 784	14 431 427
OTHER RESULT FROM ORDINARY ACTIVITIES (CHF)		
Income from investments	580 000	-
Subtotal other result from ordinary activities	580 000	-
OPERATING EXPENSES (CHF)		
Personnel expenses	(3 518 925)	(3 466 995)
General and administrative expenses	(6 499 477)	(6 492 399)
Subtotal operating expenses	(10 018 402)	(9 959 394)
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(170 462)	(174 837)
Changes to provisions and other value adjustments, and losses	(13 405)	4 902
Operating result	1 237 635	4 780 874
Extraordinary income	68	-
Taxes	(348 852)	(885 279)
Consolidated six-month profit	888 851	3 895 595

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