

14/08/2015









15:30 GMT, Friday, August 14, 2015

▶▶▶ Economy

Business Insider

► Industrial production rises to 8-month high

Industrial production climbed at the fastest pace since November last month, data from the Federal Reserve showed.

Reuters

► Euro zone economy sputters as China risks loom

Germany enjoyed robust if unspectacular growth in the second quarter while the French economy stagnated, leaving policymakers looking at a fragile euro zone recovery and risks from volatile Chinese markets.

DDD Currencies

WBP Online

► EUR/USD: Pair Trades Flat, Hit by Friday's Lazy Volatility

The major currency pair meanders around the flatline on Friday, as only data with low market impact is flowing from the US.

Market Watch

▶ Dollar lower ahead of Fed's reading on July industrial production

The dollar edged lower Friday, but remained within its range from the previous session, as investors looked ahead to the Fed's reading on July industrial production.

▶▶▶ Top Videos

Bloomberg

▶ Wholesale Price Rise Slows on Cheaper Energy Costs

Bloomberg's Matt Miller and Erik Schatzker report on today's top news stories.

CNBC

► China 'tempest in a teapot'

Insight to the timing of China's decision to devalue the yuan, and the market response. David Rosenberg, Gluskin Sheff chief strategist.

▶▶▶ Politics

International Business Times

Former IMF Chief Rato Fears For His Safety: Spanish Minister
Spain's interior minister on Friday denied interfering in a legal case against former IMF chief Rodrigo Rato, saying Rato had sought a controversial...

The Washington Post

► Companies hold cash offshore until tax reform; Jeff Flake the unorthodox Republican; and Oregon presses for fire funds

The high U.S. tax rate continues to encourage companies to stash cash and profits offshore while executives wait for tax reform.

▶▶▶ Markets

RTT News

► <u>Stocks May Move To The Downside In Early Trading - U.S. Commentary</u> Following the lackluster performance seen throughout much of the previous session, stocks may move to the downside in early trading on Friday.

FXStreet

▶ Oil recovers from 6-1/2 year lows

US crude oil recovered on Friday in a corrective move after falling to its lowest in almost 6-1/2 years on heightened concerns of excess supply.

▶▶▶ Opinions

Mark Sturdy

Gold bears take back the low ground

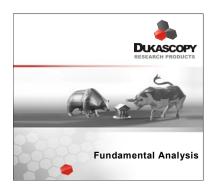
The push beneath the two prior lows in the weekly gold chart has created massive overhead resistance at both levels – best seen as a band of resistance in a \$1,133-1,183/oz range in the weekly gold chart below.

Dan Steinbock

China's Victory Day

In the United States, World War II began with the surprise attack of the Imperial Japanese Navy against Pearl Harbor on December 7, 1941.



























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