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**Press Review**

## ▶▶▶ Economy

### RTT News

#### ▶ [GCC To Incur \\$300 Bln Loss On Oil Exports: IMF](#)

The International Monetary Fund estimates that the countries of the Gulf Cooperation Council will incur an export loss of around \$300 billion due to falling oil prices.

### Nikkei

#### ▶ [Japanese supermarket sales down for 18th year on weak spending](#)

Existing-store sales at supermarkets in Japan sank for an 18th straight year in 2014 amid sluggish consumer spending on food, apparel and daily...

## ▶▶▶ Currencies

### FX Times

#### ▶ [Canadian Dollar's Race To The Bottom Accelerates](#)

The Canadian dollar declined 2 cents against its US counterpart on Wednesday after the Bank of Canada shocked the markets by cutting interest rates for the first time in more than four years.

### Market Watch

#### ▶ [Euro rises against dollar ahead of ECB meeting](#)

The euro was slightly higher against the dollar in Asian trade Thursday, with many investors sitting on the sidelines ahead of a key European Central Bank policy meeting later the day.

## ▶▶▶ Top Videos

### CNBC

#### ▶ [Europe job recovery will be 'slow': Manpower Group](#)

Jonas Prising, CEO of Manpower Group, tells CNBC at Davos that job recovery in Europe will be a "long and slow process".

### Bloomberg

#### ▶ [Generali CEO Says Markets Dangerous Amid QE, Greek Vote](#)

Assicurazioni Generali SpA Chief Executive Officer Mario Greco sees financial markets as "dangerous waters" amid expectations of further monetary stimulus in Europe and elections in Greece.

## ▶▶▶ Politics

### International Business Times

#### ▶ [Ukrainian Forces, Rebels Continue Fighting At Remote Border Post Near Luhansk Amid Ceasefire Call](#)

Battle between Ukrainian military and the pro-Russian separatists continued on Wednesday at a remote border checkpoint near Luhansk, which Ukraine...

### Reuters

#### ▶ [Historic U.S.-Cuba talks shift to restoring diplomatic ties](#)

The United States and Cuba launch talks on Thursday on restoring diplomatic relations after a contentious session on immigration accentuated the difficulties in overcoming half a century of hostilities.

## ▶▶▶ Markets

### FX Street

#### ▶ [Gold trades below USD 1300, ECB in focus](#)

Gold prices on Comex jumped inched lower today and trades below 1300 threshold as traders remained wary ahead of a key European Central Bank meeting later today.

### WBP Online

#### ▶ [Oil Stabilizes Above \\$47 Level, US Stockpiles in Focus](#)

Prices of WTI seem to be stabilizing around the \$47 level on Thursday ahead of the weekly report on crude stockpiles in the US.

## ▶▶▶ Opinions

### Ed Yardeni

#### ▶ [Will QE Work For The ECB?](#)

Today, the ECB will detail a new QE program for the explicit purpose of averting deflation. Bloomberg reported yesterday that ECB President Mario Draghi favored spending as much as €1.1 trillion through asset purchases...

### Wu Zurong

#### ▶ [Is China trying to drive the US out of Asia?](#)

Some American scholars and observers are growing more worried about the "U.S. being driven out of Asia."





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