

22/01/2015









08:30 GMT, Thursday, January 22, 2015

▶▶▶ Economy

RTT News

► GCC To Incur \$300 Bln Loss On Oil Exports: IMF

The International Monetary Fund estimates that the countries of the Gulf Cooperation Council will incur an export loss of around \$300 billion due to falling oil prices.

Nikkei

▶ Japanese supermarket sales down for 18th year on weak spending Existing-store sales at supermarkets in Japan sank for an 18th straight year in 2014 amid sluggish consumer spending on food, apparel and daily...

>>> Currencies

FX Times

► Canadian Dollar's Race To The Bottom Accelerates

The Canadian dollar declined 2 cents against its US counterpart on Wednesday after the Bank of Canada shocked the markets by cutting interest rates for the first time in more than four years.

Market Watch

Euro rises against dollar ahead of ECB meeting

The euro was slightly higher against the dollar in Asian trade Thursday, with many investors sitting on the sidelines ahead of a key European Central Bank policy meeting later the day.

▶▶▶ Top Videos

CNBC

Europe job recovery will be 'slow': Manpower Group

Jonas Prising, CEO of Manpower Group, tells CNBC at Davos that job recovery in Europe will be a "long and slow process".

Bloomberg

▶ Generali CEO Says Markets Dangerous Amid QE, Greek Vote

Assicurazioni Generali SpA Chief Executive Officer Mario Greco sees financial markets as "dangerous waters" amid expectations of further monetary stimulus in Europe and elections in Greece.

▶▶▶ Politics

International Business Times

► <u>Ukrainian Forces, Rebels Continue Fighting At Remote Border Post</u> Near Luhansk Amid Ceasefire Call

Battle between Ukrainian military and the pro-Russian separatists continued on Wednesday at a remote border checkpoint near Luhansk, which Ukraine...

Reuters

► Historic U.S.-Cuba talks shift to restoring diplomatic ties

The United States and Cuba launch talks on Thursday on restoring diplomatic relations after a contentious session on immigration accentuated the difficulties in overcoming half a century of hostilities.

▶▶▶ Markets

FX Street

► Gold trades below USD 1300, ECB in focus

Gold prices on Comex jumped inched lower today and trades below 1300 threshold as traders remained wary ahead of a key European Central Bank meeting later today.

WBP Online

Oil Stabilizes Above \$47 Level, US Stockpiles in Focus

Prices of WTI seem to be stabilizing around the \$47 level on Thursday ahead of the weekly report on crude stockpiles in the US.

▶▶▶ Opinions

Ed Yardeni

▶ Will QE Work For The ECB?

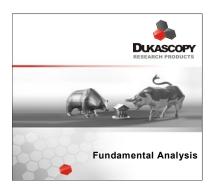
Today, the ECB will detail a new QE program for the explicit purpose of averting deflation. Bloomberg reported yesterday that ECB President Mario Draghi favored spending as much as €1.1 trillion through asset purchases...

Wu Zurong

► Is China trying to drive the US out of Asia?

Some American scholars and observers are growing more worried about the "U.S. being driven out of Asia."













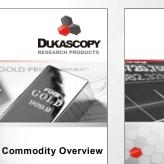
















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