

16/01/2015



Press Review





08:30 GMT, Friday, January 16, 2015

>>> Economy

FX Times

▶ RBA To Cut Interest Rates By 50 Basis Points This Year: ANZ

The Reserve Bank of Australia will cut its benchmark lending rate to a new record low of 2 percent in the first half of the year, according to a new forecast from Australia's biggest bank.

China Daily

► Chinese economy to adapt to 'new normal'

Chinese economy will stick to its plan of seeking progress while maintaining stability in 2015, by adapting to the "new normal" of development and...

▶▶▶ Currencies

RTT News

Chinese Yuan Falls To 2-day Low Against U.S. Dollar

The Chinese yuan weakened against the U.S. dollar in the late Asian session on Friday.

FX Street

▶ USD/JPY posts fresh daily highs at 116.69

USD/JPY extended gains and climbed higher in the early European morning, as traders see dust settling after yesterday's massive volatility in currency markets.

▶▶▶ Top Videos

CNN

► Swiss shock won't deter ECB at all: Citi

Steven Englander, Global Head of G-10 FX Strategy at Citi, says the surprise move by the Swiss National Bank will not divert the European Central Bank away from its goal of weakening the euro.

Bloomberg

China Needs to Ease Policy Quite Dramatically: Kapur

Bank of America Merrill Lynch Head of APAC & Global Emerging Markets Strategy Ajay Kapur discusses what he expects from China in 2015, the...

>>> Politics

International Business Times

► <u>Vladimir Putin Will Not Be Invited To 2015 G7 Meeting, Says Host Angela Merkel</u>

Russian President Vladimir Putin will not be invited to attend the next meeting of G7 nations, according to comments made by German Chancellor Angela...

The Guardian

► IMF chief hails UK economic recovery

David Cameron 'delighted' after Christine Lagarde says British economy provides 'eloquent and convincing' leadership for EU

▶▶▶ Markets

MoneyControl.com

Gold poised for best week in nearly a year

Gold traded near its highest level in four months on Friday and looked set to post its best week in ten months, as investors sought safety from market volatility after Switzerland unexpectedly scrapped a cap on the franc.

WBP Online

▶ Oil Recovery Seems Short-Lived, Heads for 8th Weekly Loss

Friday's rise of oil prices seems to be short-lived as the global supply glut continues to frighten investors.

▶▶▶ Opinions

Matthew Weller

► Could This Bullish Pattern Take Gold Above \$1300?

Thursday was one of the most disorienting and volatile days in global markets in recent memory and if we know anything about traders, it's that they hate not knowing what's happening.

Dan Steinbock

► Falling oil prices helps China grow without inflation

In the past few months, the plunge of oil prices has escalated. The trend is likely to prevail through much of 2015.













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