

07/01/2015









08:30 GMT, Wednesday, January 07, 2015

>>> Economy

Global Times

▶ Oil price impact on China mixed

Oil prices extended their slump to hit their lowest point in more than five years on Tuesday as surplus oil supplies continued to drive a bear market.

The Telegraph

A benign dictator at the Bank of England might be just what the UK needs in the next crisis

When the crisis struck the UK had a regulatory structure in which no one institution had sufficient oversight to address the issues, but also an...

▶▶▶ Currencies

Reuters

► Euro hits fresh low before inflation trial, bonds boom

The euro hit a nine-year trough on Wednesday as collapsing oil prices and worries about the world economy drove skittish investors into the arms of safe-haven sovereign debt.

FX street

▶ USD/JPY stabilizes below 119 handle

The Japanese yen surrendered this week's gains versus the US counterpart and edged lower in a guiet late Asian session.

▶▶▶ Top Videos

Bloomberg

▶ The Big Winners and Losers in A World With Cheap Oil

Oil prices have continued their descent in the face of a global supply glut. PwC's UK head of oil and gas told Bloomberg's Tom Mackenzie the winners and losers of cheap oil are becoming increasingly clear.

Xinhua

China service PMI shows positive signs

China's services sector becoming increasingly more important compared to the country's manufacturing sector these days.

>>> Politics

Yahoo! News

► Bipartisan love fest breaks out on first day of new Congress

Congress may be broken by bitter partisanship, but for a brief moment on Tuesday there was an outbreak of bipartisan comity at a reception hosted by the man who is now third in line for the presidency.

China Daily

► Jiang is appointed publicity minister

Jiang Jianguo has been named minister of the State Council Information Office and deputy head of the Publicity Department of the Communist Party of China Central...

▶▶▶ Markets

WBP Online

Oil Extends Crash, US Stockpiles in Focus

Oil prices continued their free-fall on Wednesday, with traders worrying that today's stockpiles report is set to show another rise in US crude inventories.

BBC

► Asian shares continue to fall on oil worries

Asians stocks continued to lose ground on Wednesday as further falls in oil prices, together with concerns over the eurozone's economy, fuelled investor worries.

▶▶▶ Opinions

Tommy Humphreys

► Gold: Summer Of 2012 All Over Again?

The past week has been a powerful one for gold and gold mining equities: We saw gold dip under \$1170 on the first trading day of the year only to reverse \$50+ higher during the subsequent 3 sessions...

Max McKegg

Beware the FX huckster's promises

With the New Year now upon us and all the trading promise that lies ahead in 2015, I have a word of caution to all novice traders (in particular), as well as to the more experienced traders.













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