

31/12/2014



Press Review





08:30 GMT, Wednesday, December 31, 2014

▶▶▶ Economy

WBP Online

▶ ECB's Praet Warns of Populism, Signals Greater Chance of QE

Peter Praet, the ECB's Chief Economist, warned in an interview that lower oil prices increasingly dampen inflation expectations, indicating that the bank is more likely to adopt QE.

BBC

► China factory activity shrinks for first time in months

China's manufacturing activity shrank for the first time in seven months in December, a private survey showed on Wednesday.

>>> Currencies

FXStreet

► EUR/USD steadies near day's low

The single currency traded flat versus the US dollar, heading towards the European opening bells, wiping out gains seen in the early Asian morning.

Investing.com

► <u>USD/CAD: Can The U.S. Dollar Keep Its Mojo?</u>

Global equity markets were mostly down on the day yesterday as a variety of factors including Greece, oil, and holiday driven low liquidity contributed to the red figures, giving the market a feeling as if its mojo...

▶▶▶ Top Videos

Bloomberg

► Fed Rate Increase Unlikely to Hurt Housing: O'Sullivan

James O'Sullivan, chief U.S. economist at High Frequency Economics, and Bloomberg's Michael Regan talk about the outlook for the U.S. housing market, economy and stock markets in 2015.

CNBC

► 2014 wrap-up: Busy year for central banks

It's been a very active year for global central banks, with the Fed ending its historic easing program while its global peers engaged in easy money policies.

▶▶▶ Politics

Itar-Tass

▶ <u>Luhansk, Donetsk, Kiev, OSCE negotiators to meet for second round of</u> talks Wednesday

A working group involving representatives of Ukraine's Luhansk and Donetsk self-proclaimed republics, Kiev authorities and the Organization for Security and Cooperation in Europe (OSCE) officials will meet in Luhansk on...

The Guardian

▶ <u>Alexei Navalny detained after breaking house arrest to join rally in Moscow</u> Demonstration comes after court gave Putin critic suspended sentence but jailed his brother for three and a half years.

▶▶▶ Markets

The Economic Times

Gold extends gains, poised to end 2014 largely flat

Gold added to sharp overnight gains on Wednesday as worries about Greece's future in the euro zone triggered a sell-off in equities and an increase in safe-haven bids for the metal.

Reuters

China stocks end up more than 2 pct on late rally

China stocks closed up more than 2 percent on Wednesday, boosted by a late afternoon rally which helped the stock market become the best performer among major global bourses this year.

▶▶▶ Opinions

The Economist

► Oil gluts, Great Depression style

During the Great Depression of the 1930s, massive oil discoveries in Texas, alongside falling global demand for energy, sent oil prices tumbling downwards.

Paul Krugman

Keynesians and the Volcker Disinflation

Right-wing economists like Stephen Moore and John Cochrane — it's becoming ever harder to tell the difference — have some curious beliefs about history.













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