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16:30 GMT, Monday, December 29, 2014

# **▶▶▶** Economy

#### Yahoo! Finance

► Russian ruble drops 7 percent as economy shrinks

Russia's ruble down 7 percent after report shows economy shrinking for first time since 2009.

#### **Global Times**

► China to see steady FDI inflow: official

Foreign direct investment (FDI) into China is likely to stay steady in 2014 and 2015 due to a sound environment for investment, an official with China's Ministry of Commerce said Monday.

## **>>> Currencies**

### **WBP** Online

► EUR/JPY: Euro Edges Higher, Yen's Decline Expected

The euro area currency was on an upward trajectory on Monday even though the results of the presidential election in Greece signal the potential for a crisis in the country after next month's snap...

#### **FX Street**

► GBP/USD turns negative

The GBP/USD pair erased gains and dropped to 1.5533, reaching the lowest price since last Wednesday.

# **▶▶▶ Top Videos**

## **Bloomberg**

► Greece Faces Snap Election as President Pick Fails

Greece faces snap elections next month after Prime Minister Antonis Samaras failed in his third attempt to persuade parliament to back his candidate for head of state. Bloomberg's Elliott Gotkine and Joe Weisenthal report on "In The Loop."

#### CNBC

► Watch Swiss franc break out

Boris Schlossberg, BK Asset Management, shares his outlook on oil and the Swiss franc.

# **>>> Politics**

#### The Guardian

► <u>Labour not responsible for crash, says former Bank of England governor</u> Mervyn King says there was shared intellectual responsibility across political parties for failing to foresee problems

#### **Fox News**

▶ Obama threatens to wield veto pen to counter GOP-led Congress

The new Congress hasn't yet been sworn in, but President Obama already is warning he plans to use his veto pen to counter initiatives from the incoming Republican majority.

# **▶▶▶** Markets

#### **RTT News**

► Wall Street Jaded Following Record Run

Early indications suggest that Wall Street stocks may open on a nervous note on Monday, which marks the beginning of a week that is truncated by the 'New Year' holiday on Thursday.

#### **Market Watch**

Greek stocks plunge as country heads to snap election

Greek stocks tumble Monday on political and financial uncertainty, as the country looks headed toward holding a snap election next year.

# **▶▶▶** Opinions

#### Pierre Briancon

► <u>Ukraine crisis forced into suspended animation for 2015</u>

Western economic sanctions against Russia were expected to have no effect. Yet they have caused much pain. They were also meant to have a clear goal. So far, they don't.

## **Bibek Debroy**

► <u>Ease of Doing Business: Develop methodology for ranking across states</u> One shouldn't have the impression that the methodology of the World Bank's Doing Business Indicators is above reproach.













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