

23/12/2014



# **Press Review**



## **FFF** Economy

#### Scoop

#### ▶ <u>NZ trade deficit narrows in November on rising meat exports</u>

New Zealand posted its smallest November trade deficit in four years, beating economist forecasts, as falling dairy prices were offset by a rise in meat exports.

## WBP Online

#### Preview: Canada's October GDP to Post Minor Gains on Weak Data

The Canadian economy likely grew at a much slower pace in October, following strong gains the previous month.

# **Currencies**

#### **Financial Times**

Rouble rebounds after oil strengthens

Russia's currency rebounded after an early boost to oil prices ensured the rouble was the best performing emerging market currency against the dollar in spite of a later dip in the market.

## Daily FX

#### Japanese Yen Eyes Another Tough Quarter, Losses

The Japanese Yen finishes the fourth quarter and the year as one of the worst-performing major currencies of the world, and there is little reason to believe that the first quarter of the New Year will bring relief.

# **Image: Top Videos**

#### Bloomberg

The Fed Will Struggle to Reach Rate Target in 2015: Lewis

Peter Lewis, founder of Peter Lewis Consulting, discusses the outlook for global financial markets on "Asia Edge."

#### CNBC

## Fed will move mid-2015: Doll

The economy is getting better, but it will be bumpy, explains Bob Doll of Nuveen Asset Management. He thinks the Fed will raise rates next year.

## **<b>>>>** Politics

## France24

## Spain's Princess Cristina to stand trial on tax fraud charges

Cristina de Borbon, sister of Spain's King Felipe VI, will be the first member of the royal family to ever face prosecution in court after a judge ordered her on Monday to stand trial on charges of tax fraud.

#### The Telegraph

Record numbers rally against 'Islamisation' in Germany

More than 17,000 gather in the eastern German city of Dresden for the latest in a series of anti-Islam marches.

## ►►► Markets

The Hindu Business Line

Gold inches up after overnight losses, but still near 3-week low

Gold edged up on Tuesday after sharp overnight losses, but was still stuck near its lowest in three weeks due to weaker oil prices and strength in global equities and the dollar.

#### Reuters

Asia pauses after Wall Street peak, oil pares losses

A holiday hush settled over Asian markets on Tuesday after Wall Street closed at historic highs while oil prices recouped just a little of the losses suffered when Saudi Arabia quashed all thought of curbing supply.

# **Description**

Kevin Kelleher

► The gold rush days of bitcoin mining are over, and not because of the price

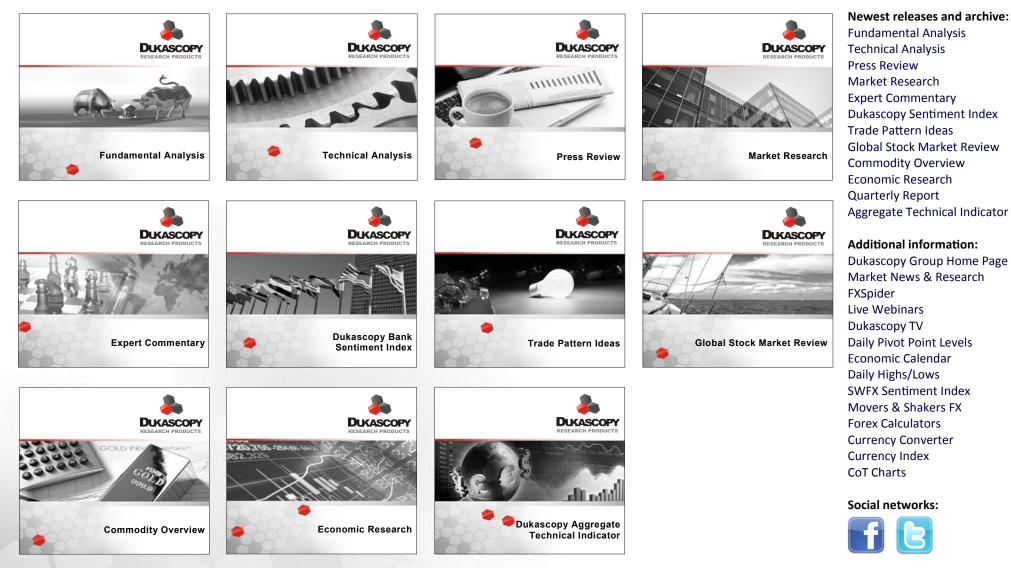
For all the volatility in bitcoin pricing, 2014 may be looked back on as a year when bitcoin began to move past the proof-of-concept stage and toward a mainstream market.

## **Barry Eichengreen**

## How the Bank of England is failing its transparency test

Replacing a drip-feed of information with a deluge will make it harder to digest. Most observers will end up less well informed





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