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RESEARCH PRODUCTS

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**Press Review**

## ▶▶▶ Economy

### BBC News

▶ [Russia raises interest rates to 10.5%](#)

Russia's central bank has raised its key interest rate by one percentage point to 10.5% as it steps up the fight to tackle inflation.

### Bloomberg

▶ [China's Slowdown Deepens as Factory Output Growth Wanes](#)

China's economy slowed in November as factory shutdowns exacerbated weaker demand, raising pressure on the central bank to add further stimulus.

## ▶▶▶ Currencies

### WBP Online

▶ [AUD/USD: Aussie Lurks Near 4-Yr Low on Stevens' Comments](#)

Australia's currency remained facedown on China's poor industrial data and the top central banker's comments favoring a weak aussie.

### FX Street

▶ [USD/JPY defends ¥119.00 ahead of JP election](#)

A session of consolidation in the G10 FX space, with the USD keeping most of its gains post US retail sales, while the Japanese Yen continues to trade slightly weaker ahead of the Japanese election this weekend.

## ▶▶▶ Top Videos

### CNBC

▶ [Aussie dollar falling: Is RBA the real reason?](#)

Dominic Bunning, FX Strategist at HSBC, says the Australian dollar is on a downward trend due to market factors like weak commodities, rather than rhetoric from the RBA.

### Bloomberg

▶ [OPEC vs. U.S.: Who Will Cut Oil Production First?](#)

Bloomberg's Ben Sharples discusses oil prices and global supply. He speaks on "On the Move."

## ▶▶▶ Politics

### RTT NEWS

▶ [Negotiators Reach Agreement On \\$1.1 Trillion Spending Bill To Avoid Shutdown](#)

House and Senate negotiators have reached an agreement on a massive \$1.1 trillion spending bill to avoid another government...

### DW.DE

▶ [Final police warning as Hong Kong protesters vow to continue movement](#)

Protesters in Hong Kong's Admiralty government and financial district have been given a final warning from police to clear the area after ignoring a legal deadline. Demonstrators have been there for 75 days.

## ▶▶▶ Markets

### Reuters

▶ [Brent hits five-and-a-half-year low of \\$63 on supply glut, demand woes](#)

Brent crude continued its march downwards on Friday and dropped to a 5-1/2-year low of \$63 a barrel, bringing this week's losses to more than 8 percent...

### Investing.com

▶ [Asian shares edge up on U.S. data, oil slides](#)

Asian shares got a lift on Friday after upbeat U.S. spending data suggested weaker oil prices have some upside for the American economy, though a continued slide in crude prices kept gains in check...

## ▶▶▶ Opinions

### Michael Bordo, Pierre Siklos

▶ [Central-bank credibility, reputation and inflation targeting in historical perspective](#)

Central banks have been around since the 17th century. Central bank credibility has waxed and waned during this period.

### Lant Pritchett, Lawrence H. Summers

▶ [Growth slowdowns: Middle-income trap vs. regression to the mean](#)

No question is more important for the living standards of billions of people or for the evolution of the global system than the question of how rapidly...



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