

04/12/2014



Press Review



16:30 GMT, Thursday, December 04, 2014

▶▶▶ Economy

BBC News

► ECB interest rates remain unchanged

Companies in the U.S. added 208,000 workers in November, indicating steady progress in the labor market, a private payrolls report showed.

RTT News

► <u>Germany Construction PMI Hits Nine-Month High In November - Markit</u> Germany's construction sector grew at the fastest rate in nine months in November, as activity rose in all three broad categories, results of a survey from Markit Economics showed Thursday.

▶▶▶ Currencies

CNBC

Euro hits two-year low as ECB eyed; Aussie dollar extends fall
The euro hit a two-year low on Thursday, finding few friends in a market that is wagering the European Central Bank will be forced to inject even more stimulus into the sputtering euro zone economy.

Bloomberg

► Ruble Slides as Traders Press Russia to Act to Defend Currency
The ruble slid as traders tested the willingness of Russian authorities to defend the currency and shore up an economy headed for recession.

▶▶▶ Top Videos

CNBC

▶ Job cuts plunging: Survey

John Challenger, Challenger CEO, discusses the pace of downsizing in the workforce and filling the skills gap in the U.S.

Bloomberg

► ECB Should Buy Bonds From 'EU-Complying' Nations: Monti

Mario Monti, president of Bocconi University and former Italian Prime Minister, says any program of government bond purchases by the European Central Bank should focus on nations that are "compliant" with European Union fiscal rules.

>>> Politics

Reuters

▶ Britain targets multinationals that try to dodge taxes

Britain plans to introduce a tax to target multinationals such as Google Inc and Amazon Inc accused of using complex accounting schemes to cut their payments on earnings in the country.

Market Watch

► Japan's Abe set for landslide victory, polls suggest

Prime Minister Shinzo Abe 's ruling Liberal Democratic Party is poised for a landslide victory in Dec. 14 parliamentary elections, polls by Japanese news organizations said Thursday, a result that would give Mr. Abe a mandate to pursue policies such as opening Japan's agricultural markets.

▶▶▶ Markets

WBP Online

▶ WTI Sheds Gains As Dollar Ends 'Bearish Exhaustion' Reprieve

North American crude axed its previous gains and fell into the red on Thursday, as the strengthening greenback canceled the short upswing sparked by falling US oil stockpiles.

FX Street

► Gold recovers in EUR terms ahead of the ECB press conference

Gold prices in the EUR terms recovered from the day's low as markets anticipate that the European Central Bank President Mario Draghi would come-out with more aggressive stimulus measures...

▶▶▶ Opinions

Shelly Walia

► There is no need to brag about India doing better than China on the corruption index

Much has been written about India emerging as a less corrupt country in this year's Corruption Perceptions Index.

Andres Rodriguez-Pose, Daniel C Hardy

► <u>Cultural diversity and entrepreneurship: New evidence</u>

Cultural diversity is increasing globally. This column examines diversity from the point of view of entrepreneurship.















Expert Commentary

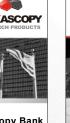
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