

04/12/2014



Press Review





08:30 GMT, Thursday, December 04, 2014

▶▶▶ Economy

ABC

► Retail sales defy expectations with solid rise

Retail sales have defied weak economic figures, posting a solid 0.4 per cent rise in October.

CBC News

► Bank of Canada holds rate steady at 1%

Bank of Canada governor Stephen Poloz is keeping the trend-setting interest rate at one per cent, even as inflation rises and there are signs of a "broadening" economic recovery.

▶▶▶ Currencies

The Australian

Australian dollar slumps to new four-year low

The Australian dollar has slumped back below US84c after earlier getting a boost from stronger-than-expected retail sales figures.

The Hindu Business Line

► Euro on the defensive as ECB eyed

The euro staggered near two-year lows on Thursday, finding few friends in a market that is wagering the European Central Bank will be forced to inject even more stimulus into the sputtering euro zone economy.

▶▶▶ Top Videos

Reuters

▶ Dow, S&P at record highs

Energy-related shares rose for the third straight session, helping lift U.S. stocks to more records on Wednesday.

Bloomberg

▶ Will the ECB See Evidence for More Stimulus?

Mario Draghi and Mark Carney take center stage today as both the ECB and Bank of England announce a decision on benchmark interest rates.

>>> Politics

BBC

► A million sign petition against EU-US trade talks

Campaigners say a million people across the European Union have signed a petition against a planned trade agreement with the United States.

The Telegraph

► <u>Autumn Statement: stamp duty cut as George Osborne lays out grand designs for election</u>

Chancellor announces stamp duty cut for millions of housebuyers and reforms that could see state spending fall to 80-year low.

▶▶▶ Markets

Nasdaq

Asian shares gain led by Jpana as polls show Abe on track for win

Asia stocks rose on Thursday led by Japan as polls suggested that Prime Minister Shinzo Abe is headed for an election victory, while China's benchmark index was close to becoming the best performing in the region.

Marketpulse

► Gold – Steadies Above Key \$1200 Level

After making repeated runs at the resistance level at \$1200 and failing every time, gold fell sharply to start this week before spending the last few days recovering well and moving back above the key \$1200 level.

▶▶▶ Opinions

Larry Elliot

▶ Why the collapse in the Russian rouble matters to the global economy

The Russian central bank is right to intervene to stop the toxic currency falling further.

WashingtonsBlog

► Nobel Prize Winning Economists, Federal Reserve Chair and Other Top Experts: War Is BAD for the Economy

One of the more enduring myths in Western society is that wars are somehow good for the economy.













Newest releases and archive:

















Additional information:

Dukascopy Group Home Page Market News & Research **FXSpider Live Webinars Dukascopy TV** Daily Pivot Point Levels **Economic Calendar** Daily Highs/Lows **SWFX Sentiment Index** Movers & Shakers FX **Forex Calculators Currency Converter Currency Index CoT Charts**

Social networks:





Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.