

03/12/2014









08:30 GMT, Wednesday, December 03, 2014

▶▶▶ Economy

accounts have revealed.

Herald Sun

<u>Australia's GDP growth falls short in lackluster September quarter</u>
Australia's growing pains have continued after a rise in mining export volumes failed to ignite a lackluster September quarter, the latest national

MarketWatch

▶ Fed only needs to see inflation stirring to lift rates: Fischer

The Federal Reserve only needs to see inflation beginning to stir in order to lift interest rates, Vice Chairman Stanley Fischer said on Tuesday.

▶▶▶ Currencies

The Age

► GDP: Australia enters income recession, dollar dives as economy stalls

The Australian dollar plummeted to fresh 4½-year lows on Wednesday as the country entered a technical income recession and gross domestic product expanded just 0.3 per cent in the September quarter.

Bloomberg

► <u>Dollar Rises to 7-Year High Versus Yen as Aussie Slides on GDP</u>
The dollar strengthened to a seven-year high against the yen before U.S. data this week that economists say will back the case for higher...

▶▶▶ Top Videos

Euronews

Russian government posts recession warning

A sharp revision in Russian's economic forecast has led to a warning from the government that the country's economy will fall into recession next year Falling oil prices are starting to bite.

Fox Business

▶ President Romney in 2016?

National Republican Fundraiser Noelle Nikpour on a potential Presidential run by Mitt Romney in 2016.

>>> Politics

DW

Anti-immigration party threatens to topple Swedish government Sweden's prime minister has not been able to come to an agreement with a majority opposition coalition regarding next year's budget.

BBC

► French MPs vote in favour of Palestinian state

French MPs have voted in favour of recognising Palestine as a state, in a highly symbolic gesture that will not be binding upon the government.

▶▶▶ Markets

Business Standard

► Asian shares edge down, oil rises as crude inventories decline

The dollar marked a fresh seven-year high against the yen on Wednesday, which helped lift the Nikkei to a similar closing record, while oil prices recovered on news of a drop in US supply.

The Hindu Business Line

► Gold steadies near \$1,200 as oil firms; sentiment remains bearish
Gold steadied near \$1,200 an ounce on Wednesday as a rise in oil prices
provided support, but strength in the dollar and optimism about the US
economy weighed on the metal's appeal as a hedge.

▶▶▶ Opinions

Gwynn Guilford

► <u>China's latest banking overhaul is hugely risky and totally necessary</u>

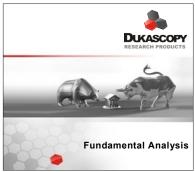
Just after Xi Jinping formally became China's leader in 2013, he promised to introduce free-market reforms into the country's stultified financial system.

Lawrence F. Katz, Kory Kroft, Fabian Lange, Matthew Notowidigdo

► Addressing long-term unemployment in the aftermath of the Great Recession

In the aftermath of the Great Recession, there remains a large number of long-term unemployed across countries.















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