

01/12/2014









16:30 GMT, Monday, December 01, 2014

▶▶▶ Economy

Bloomberg

► German Manufacturing Slump Pulls Euro Area Near Stagnation

German manufacturing unexpectedly shrank last month in a slump that dragged factories in the euro area to the brink of stagnation.

RTT News

► Moody's Slashes Japan's Credit Rating

Moody's Investors Service on Monday cut Japan's credit rating by one notch to A1 from Aa3, with a stable outlook.

▶▶▶ Currencies

WBP Online

► Forex - EUR/USD: Euro Ticks Higher, Negative European Data Weigh The euro climbed higher in the US pre-market session as investors react to mixed PMI readings from Europe.

FX Street

► Session Recap: Dollar reverses early gains

Japan's downgrade by Moody's set the tone of the session, as a strong rejection of USD/JPY from fresh 7-year highs above 119.00, weakened the greenback across the board.

▶▶▶ Top Videos

CNBC

► Bundesbank to feel pressure with more negative data

The disappointing manufacturing PMI data for Germany and the euro zone will add pressure on the Bundesbank to allow ECB President Mario Draghi to do what's necessary

Bloomberg

▶ Where Will the S&P 500 Be at the End of 2015?

Bloomberg's Mike Regan discusses the 2015 outlook for the markets on "In The Loop".

>>> Politics

BBC News

► Gordon Brown 'to announce he will stand down as MP'

Former Prime Minister Gordon Brown will announce later that he will stand down as an MP at the next general election, the BBC understands.

CNN

▶ Poll: Americans predict more gridlock in full GOP control of Congress

Half of Americans believe Republican control of both chambers of Congress will be bad for the country, and a majority say it will in fact cause more gridlock in Washington, according to a new CNN/ORC nationwide poll.

▶▶▶ Markets

Reuters

► Wall Street opens lower on soft global data

U.S. stocks fell at the open on Monday as manufacturing growth across Asia and Europe eased in November...

Market Watch

► Gold, silver suffer fresh slam after Swiss vote result

Gold and sliver prices dropped sharply in feverish electronic trade on Monday after voters in Switzerland rejected a measure that would have required the Swiss National Bank to ramp up its gold reserves to 20% of its holdings, up from 8%.

▶▶▶ Opinions

Paolo Manasse

► Time to scrap the Stability and Growth Pact

Today's Eurozone fiscal discipline is the amalgamation of reforms implemented over ten years, with the latest and largest changes agreed in crisis settings.

Matt Phillips, Steve LeVine

▶ Is the US energy sector flirting with a mini-bust that could take down the bond market with it?

Led by Saudi Arabia, OPEC has launched a price war on US shale oil...















Expert Commentary

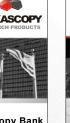
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