

26/11/2014



# **Press Review**





# **<b>Economy**

#### The Guardian

#### UK economy is growing but the same old weaknesses are with us

The release of the growth figures by the Official for National Statistics is a bit like peeling an onion.

# **BBC News**

# Juncker reveals giant EU investment plan

European Commission President Jean-Claude Juncker has given details of a €315bn (£250bn; \$393bn) investment plan to kick-start Europe's economy.

# **>>>** Currencies

# WBP Online

EUR/USD: Euro Pounces on Poor US Data to Move Higher

The greenback fell after US data disappointed, pushing the EUR/USD above the \$1.2500 handle.

# **FX Street**

## GBP/USD knocks the 1.5800 doors

The Pound is trading higher against the US Dollar since the Sterling is being driven by non-bad bad UK GDP. The GBP/USD rose over 115 pips from 1.5675 to break above 1.5735 and to trade at highs since November 11 above 1.5800.

# **Image: Top Videos**

#### CNBC

Black Friday early start 'doesn't make sense'

I am totally opposed to opening on Thansksgiving, says John Eyler, former Toys "R" Us CEO, sharing his thoughts on retailer's early jump on the holiday shopping season.

#### Bloomberg

## Jobless Claims Surge 21K to Nearly Three-Month High

Initial jobless claims rose by 21,000 to a nearly three-month high of 313,000. Bloomberg's Matt Miller examines the numbers and other economic data on "In The Loop."

# **<b>Politics**

#### Reuters

# In blow to tax negotiators, Obama threatens veto

President Barack Obama pledged on Tuesday to veto a deal still under negotiation in Congress that would make several expiring business tax breaks permanent.

# DW.DE

## German opposition rejects Merkel government victories

The leaders of Germany's opposition have taken aim at the oft-touted victories of Chancellor Merkel's government. The grand coalition is making bad decisions, which will harm Germany's future, they say.

# ►►► Markets

# Investing.com

Gold holds losses after U.S. jobless claims, durable goods data

Gold prices remained lower on Wednesday, despite the release of mostly disappointing U.S. data on jobless claims and durable goods orders.

# Bloomberg

# European Stocks Little Changed as DAX Gain Offsets Energy Drop

European stocks were little changed at a two-month high, with German equities posting their longest winning streak since 2013, while travel and energy companies declined.

# **<b>Dinions**

# Tim Schmidt-Eisenlohr, Friederike Niepmann

The role of bank guarantees in international trade

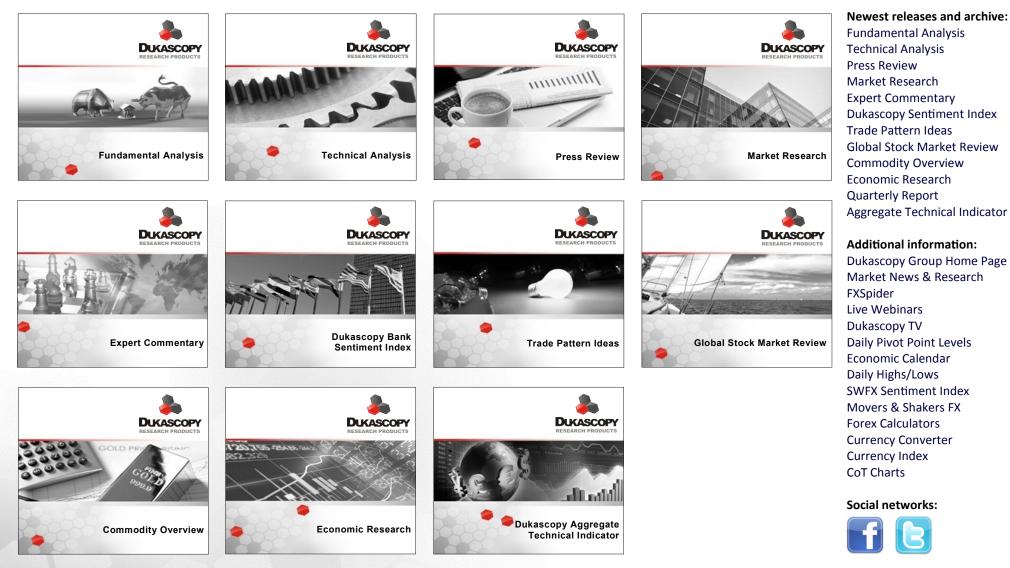
International trade is a risky activity – importers may not pay after receiving the goods and exporters may not deliver if they are paid in advance. To reduce the risk of international commerce, banks offer specific trade...

# Melvin Backman

#### US banks are lending to everyone but homeowners

There's a lot for banks to celebrate in the Federal Deposit Insurance Corp.'s latest quarterly update on the US industry.





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