

24/11/2014



# **Press Review**





# **<b>Economy**

#### Reuters

## German business morale rebounds in November

German business sentiment rebounded in November, breaking a streak of six straight declines, in a sign that Europe's largest economy may be gaining some momentum again after narrowly avoiding a recession in the third quarter.

### **BBC News**

# Oil price slide and sanctions 'cost Russia \$140bn'

The falling oil price is costing Russia up to \$100bn a year, while Western sanctions have hit the country by \$40bn, its finance minister has said.

# **<b>Description Currencies**

### **FX Street**

# EUR/USD testing highs around 1.2415

The shared currency is gyrating around the 1.2410/15 area on Monday, taking EUR/USDto test session peaks at the same time.

### Reuters

### EUR/AUD: Euro Buoyed by German Ifo, Rebounds From 10-Day Low

The euro rebounded from its weakest level in more than a week versus the aussie on Monday, cheered by improved business sentiment in the euro zone's leading economy.

# **Image: Top Videos**

CNBC

#### Easy money good for Europe

CNBC's Steve Liesman rounds up the big week ahead for economic data, and what economists are saying about central bank action around the globe.

#### Bloomberg

# Hofmeister Says If OPEC Cuts Oil It Will Be `Symbolic'

John Hofmeister, founder of Citizens for Affordable Energy and former U.S. president of Royal Dutch Shell Plc, talks about the Organization of Petroleum Exporting Countries' meeting in Vienna on Nov. 27

# **Politics**

### Aljazeera

### Iran nuclear talks extended till July 2015

Nuclear negotiators have failed to meet a Monday deadline for a deal that would ease international concerns about Iran's atomic programme and are poised to extend the negotiations for a comprehensive agreement...

### DW.DE

### Abenomics dominates run-up to Japanese election

Prime Minister Shinzo Abe has effectively turned the upcoming vote into a referendum on his economic reform measures. Experts say Abe wants to secure another four-year term before the economy declines further.

# ►►► Markets

# Investing.com

Stock futures point to higher open on merger activity

U.S. stock index futures pointed to a higher open on Monday, indicating that major indexes would move further into record territory on the back of multiple merger deals and hopes that China...

#### Bloomberg

### Brent Oil Falls as Iran Nuclear Talks Extended; WTI Drops

Brent crude declined from the highest closing price in seven sessions as the U.S. and Iran extended nuclear talks to July 1. West Texas Intermediate was down in New York.

# **Delinions**

#### **Jason Karaian**

The euro zone is already jonesing for more monetary stimulus

German executives are growing more confident, Spanish borrowing costs have never been lower, and stocks are rising across Europe.

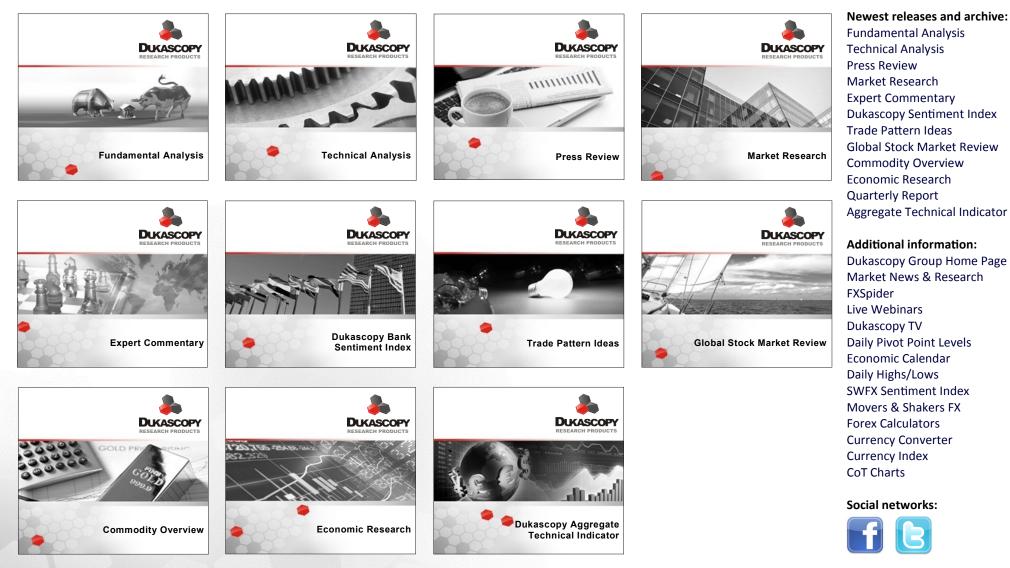
### Antonio Fatas

### Macroprudential policy and distribution of risk

There is very little doubt that housing prices and leverage played a strong role in the global financial crisis that started in 2008. As the effects of the crisis disappear many countries still struggle with the fear that the dynamics of household debt and leverage resemble those of the pre-crisis period

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