

21/11/2014



Press Review





Economy

Reuters

China surprises with interest rate cut to spur growth

China cut interest rates unexpectedly on Friday, stepping up efforts to support the world's second-biggest economy as it heads towards its slowest expansion in nearly a quarter of a century.

BBC News

Public borrowing at £7.7bn in October

Government borrowing fell to \pounds 7.7bn in October, official figures show, down \pounds 0.2bn from a year earlier.

Description Currencies

Investing.com

EUR/USD drops, near 27-month lows on Draghi remarks

The euro dropped against the U.S. dollar on Friday, re-approaching 27month lows hit earlier in the month as comments by European Central Bank President Mario Draghi weighed on the single currency.

FX Street

USD/JPY hovering over 118.00

After bottoming out around 117.40 overnight, USD/JPY managed to pick up pace and recover to the current vicinity of 118.00 the figure.

Image: Top Videos

Bloomberg

China Interest-Rate Cut Is Good for Europe: DZ Bank CEO

China's first benchmark interest-rate cut since July 2012 is good for Europe and Germany, according to Wolfgang Kirsch, chief executive officer of Germany's DZ Bank AG.

CNBC

Draghi 'jawboning' rather than putting money to work

Wilbur Ross, WL Ross & Company chairman & CEO, shares his thoughts on EBC policy and Europe's economy. Also Ross discusses the sale of his stake in the Bank of Ireland.

Politics

DW.DE

Opinion: Revolution of dignity in Ukraine

The Ukrainians defeated an autocratic regime. They chose democracy and want a constitutional state. But DW's Bernd Johann warns that this new departure could be blocked by homegrown oligarchs and by Moscow.

RTT News

Lower House Of Japan's Parliament Dissolved

The Speaker of Japan's lower house of parliament, Bunmei Ibuki, on Friday announced the dissolution of the House of Representatives, paving the way for a general election in December.

►►► Markets

Bloomberg

European Stocks Jump as Draghi Repeats Inflation Pledge

Stocks in Europe climbed to an eight-week high as European Central Bank President Mario Draghi reiterated his commitment to raising inflation as fast as possible, and China cut interest rates.

Market Watch

Oil prices jump after China's interest rate cut

Crude-oil futures made sizeable gains on Friday after the People's Bank of China announced a surprising swath of interest-rate cuts, indicating the country is taking its economic slowdown seriously.

Delinions

Dan Steinbock

Japan's Third Lost Decade Begins

Japan's recession is not paving the way for sustained growth. It is prolonging new debt and liquidity and thus deteriorating fiscal discipline.

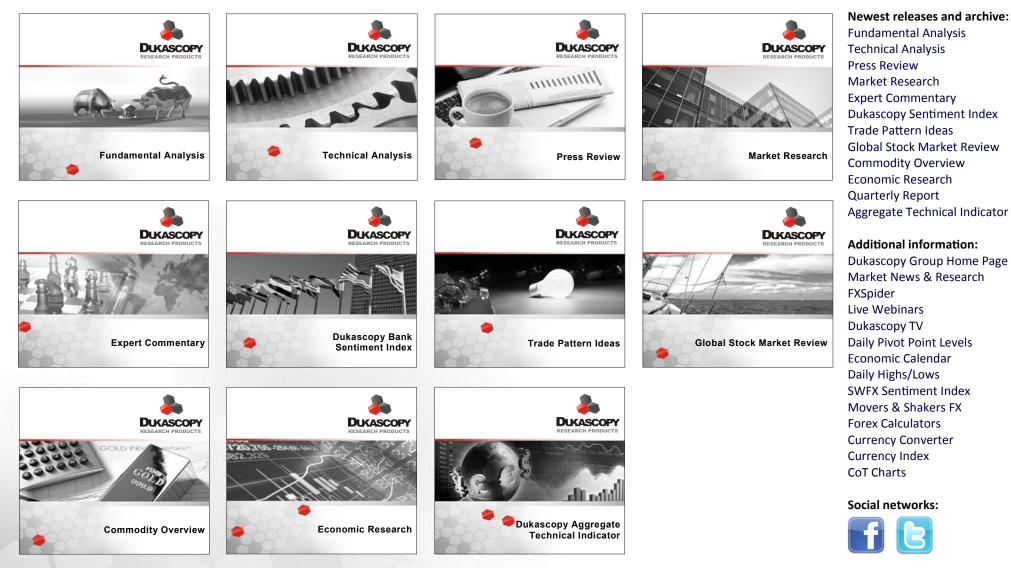
Gwynn Guilford

China's surprise rate cut shows how freaked out the government is by the slowdown

Earlier today, the People's Bank of China slashed the benchmark lending rate by 40 basis points, to 5.6%, and pushed down the 12-month deposit rate 25 basis points, to 2.75%.

Dukascopy Bank SA, Route de Pre-Bois 20, International Center Cointrin, Entrance H, 1215 Geneva 15, Switzerland tel: +41 (0) 22 799 4888, fax: +41 (0) 22 799 4880





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