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RESEARCH PRODUCTS

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Press Review

▶▶▶ Economy

BBC news

▶ [German economy avoids recession](#)

The German economy has narrowly avoided recession, growing 0.1% in the third quarter, the country's statistics office said.

Reuters

▶ [S&P says it will be tough for China to revive debt-laden corporates](#)

Debt levels at China's 200 biggest companies increased by five times between 2007 and 2013 and financial pressures on them will likely intensify as the economy continues to cool, Standard & Poor's said.

▶▶▶ Currencies

FX Street

▶ [EUR/USD climbed to 1.2450 on data](#)

The single currency managed to bounce off session lows in sub-1.2430 levels on Friday, lifting EUR/USD back to the 1.2450 area.

Scoop

▶ [USD/JPY: Yen Hits Fresh 7-Yr Low on Snap-Election Speculation](#)

The Japanese yen lost ground against all of its major trading peers on Friday morning in Tokyo, and plunged to a 7-year low against the US dollar, as speculation that the government will hold a snap election in December ramped up.

▶▶▶ Top Videos

Bloomberg

▶ [How Long Will the Bull Run in U.S. Stocks Last?](#)

Franklin Templeton's Grant Bowers discusses the state of the U.S. economy and equity market with Bloomberg's Rishaad Salamat on "On The Move Asia."

CNBC

▶ [Trade agreement will be struck at G20: McGraw Hill chair](#)

Terry McGraw, chairman of McGraw Hill and the International Chamber of Commerce, says he sees a trade facilitation agreement being signed at the G20 meeting.

▶▶▶ Politics

Business Insider

▶ [Republicans Branded This Obama Program A 'Colossal Failure' — And Now It's Turning A Profit](#)

A US government renewable energy programme described by Republicans as "disgusting" and "a colossal failure" has turned a profit for the first time.

DW.DE

▶ [Merkel arrives in Auckland on rare visit](#)

German Chancellor Angela Merkel has begun a rare visit to New Zealand. Her South Pacific tour peaks at the G-20 summit in Brisbane, Australia. The last German leader to visit both nations was Helmut Kohl 17 years ago.

▶▶▶ Markets

Scoop

▶ [NZ Refining margins improve as crude prices fall](#)

New Zealand Refining, which operates the Marsden Point refinery, expects to be more competitive as margins improve with the falling price of crude oil, and has almost repaid the outstanding processing...

Investing.com

▶ [Gold prices gain slightly in Asia on physical demand hopes](#)

Gold price rose slightly in early Asia on Friday on hopes for physical demand as the end of year holiday season approaches.

▶▶▶ Opinions

Kuniyoshi Saito, Daisuke Tsuruta

▶ [Adverse selection and moral hazard in the Japanese public credit guarantee schemes for SMEs](#)

Credit rationing caused by capital market imperfections is widely seen as an important phenomenon in the loan market, especially for small and medium enterprises (SMEs).

Luis Garicano, Lucrezia Reichlin

▶ [A safe asset for Eurozone QE](#)

As Europe moves closer to deflation, the ECB is gradually inching towards outright quantitative easing (QE).



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