

07/11/2014



Press Review





15:30 GMT, Friday, November 07, 2014

▶▶▶ Economy

Reuters

► U.S. payrolls rise, unemployment rate falls to 5.8 percent

U.S. job growth increased at a fairly brisk clip in October and the unemployment rate fell to a fresh six-year low of 5.8 percent...

The Sydney Morning Herald

▶ Banks have more to do to prepare for crisis, warns APRA

Australian banks are well enough capitalised to withstand a severe shock to the economy...

▶▶▶ Currencies

WBPOnline

► <u>USD/CAD</u>: <u>Loonie Erases Weekly Losses After Jobs Data</u>

The Canadian dollar took back its losses versus the US dollar on Friday, after Canada's jobs data posted a better-than-expected reading in October...

FX Street

► USD/CHF briefly falls below 0.9700 after US NFP

USD/CHF dipped back below the 0.97 mark, right after printing an hourly high of 0.9730, after the release of US nonfarm payrolls data.

▶▶▶ Top Videos

Bloomberg

► Economics, Business and a Bullish Case for Equities

Kate Moore, chief investment strategist at JPMorgan Private Investment Bank, and Sir Martin Sorrell, chief executive officer at WPP, discuss the impact of economics and markets on business...

CNBC

▶ \$70 oil would be a problem

David Rubenstein, The Carlyle Group co-founder and co-CEO, shares his thoughts on oil price and why he hopes to see prices around \$80.

>>> Politics

WBPOnline

▶ Low Oil Prices are Political Manipulation: Putin

Saudi Arabia and the US are likely behind the falling oil prices that are hurting Russia's economy, the Russian President suggested indirectly.

DW.DE

▶ Japan and China agree to improve ties

Japan and China say they want to work on improving bilateral ties that have been troubled by a territorial row and regional rivalry. Media reports even speak of a possible first summit between the countries' leaders.

▶▶▶ Markets

Investing.com

► Dollar weakens as nonfarm payrolls disappoint

The dollar weakened against a basket of other major currencies on Friday, as data showed that the U.S. economy added less jobs than expected last month, fuelling fresh uncertainty over the strength of the job market.

Bloomberg

▶ Brent Heads for Longest Weekly Decline Since 2001

Brent headed for a seventh weekly drop, the longest declining streak since November 2001, as OPEC predicted it will need to supply less crude amid the U.S. shale boom. West Texas Intermediate was little changed in New York.

▶▶▶ Opinions

Matt Phillips, Zachary M. Seward, Nikhil Sonnad, David Yanofsky,

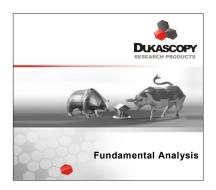
► We're live-charting the not altogether terrible US jobs report for October The US employment added 214,000 jobs in October, falling short of expectations. The unemployment rate ticked down to 5.8%, though. Stick around for all of our charts and analysis, updating here live.

Richard Wood

► To the G-20: It Is Demand Deficiency, Not Supply

The Eurozone countries and Japan are now falling back into recession/depression and deflation, and their public debt levels are grossly excessive, and still rising.













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