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Press Review





07:30 GMT, Monday, November 03, 2014

FFF Economy

Reuters

China Oct PMIs point to cooling economic momentum, growth target at risk

China's economy lost further momentum heading into the fourth quarter as a cooling property market weighed on activity and export demand softened, surveys showed on Monday, putting Beijing's official target for the year at even greater risk.

The Guardian

The world economy is flying with only one engine

The global economy is like a jetliner that needs all of its engines operational to take off and steer clear of clouds and storms.

Currencies

FX Street

NZD/USD off Asian lows, 0.7800 within reach

NZD/USD is trading at 0.7781 marginally higher on the day after having dipped to Asian low at 0.7737.

WBPOnline

GBP/USD: Pound Trades Below \$1.60, Busy Week Ahead

The UK pound fell against the US dollar and stabilized below the \$1.60 mark as investor attention focused on economic data today, with factory data releases due from the UK and US.

Image: Top Videos

Bloomberg

ECB Is Not Done Yet With Stimulus

HSBC Co-Head of Asian Economics Research Fred Neumann discusses the central bank policies of the ECB, BOJ and the Fed and their effects on the markets with Bloomberg's David Ingles, Shery Ahn, Angie Lau...

CNBC

Dollar-yen will only go higher

Chris Tedder, Research Analyst at Forex.com, says it is unrealistic to expect downside in the dollar-yen cross, which will likely rise to 115 by year -end.

BBC news

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Germany 'would accept UK exit from EU' to protect migration rules

Chancellor Angela Merkel would rather see the UK exit from the European Union than compromise over the principle of free movement of workers, according to the German magazine Der Spiegel.

DW.DE

Russia supports, EU condemns east Ukraine rebel polls

Things went as expected in the rebel-declared Donetsk People's Republic and the nearby self-proclaimed Luhansk People's Republic on Sunday, with both of the men who were in charge ahead of the elections winning easily.

►►► Markets

Investing.com

Asian shares flat on mixed China manufacturing outlook, Tokyo shut

Stocks in Asia were flat with mixed readings on Chinese manufacturing activity and markets shut in Tokyo leading to light trade.

Bloomberg

Oil Falls for Third Day as China Manufacturing Slows in October

West Texas Intermediate fell for a third day, the longest losing streak in more than two weeks, as an official gauge from China showed factory output slowed in the world's second-largest oil consumer. Brent slid in London.

Description

Charles A.E. Goodhart, Philipp Erfurth

Monetary policy and long-term trends

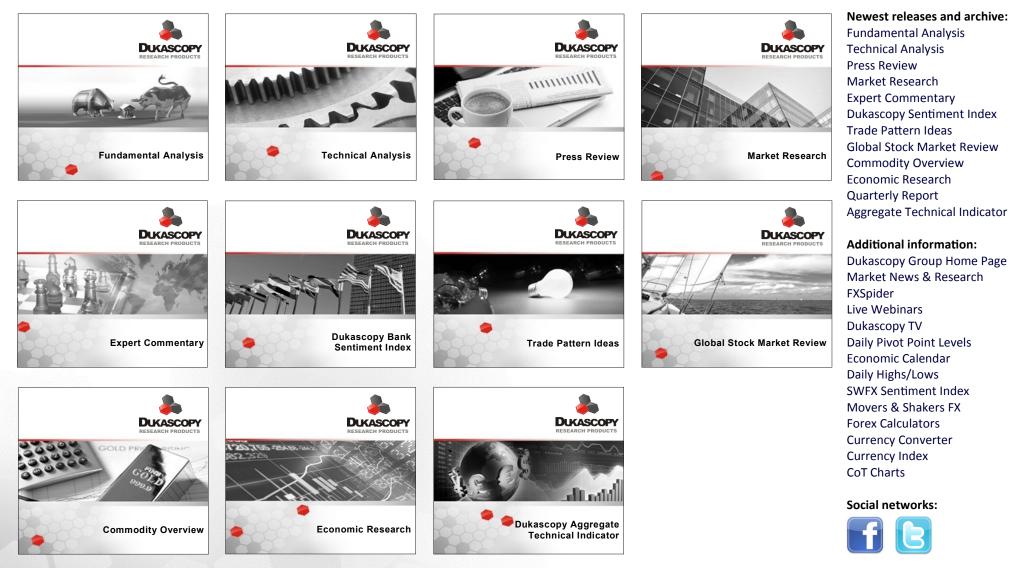
There has been a long-term downward trend in the share and strength of labour in national income, which is depressing both demand and inflation.

Jagjit Chadha

► The impact of the maturity of US government debt on forward rates and the term premium: New results from old data

The question of the impact of the stock and maturity of net government debt on longer-term US Treasury yields, and the potential implications...





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