

24/10/2014









07:30 GMT, Friday, October 24, 2014

▶▶▶ Economy

Reuters

▶ Bank stress tests to restore faith in sector: French central bank chief

The results of an extensive review of euro zone banks' finances due to be published at the weekend will restore credibility in the sector, Bank of France governor Christian Noyer said on Friday.

BBC News

► UK told to pay £1.7bn extra to EU

The UK has been told it must pay an extra £1.7bn (2.1bn euros) towards the European Union's budget because the economy has performed better than expected in recent years.

▶▶▶ Currencies

FX street

► USD/JPY desperate to get back below 108.00 pivot

USD/JPY is trying to break below 108.00. The pair recovered from the Asian low at 107.85, but the bearish momentum is still strong as markets feel risk-aversive following the news about Ebola case registered in NY.

WBPOnline

► EUR/GBP: Pound in Tight Range, British GDP Data in Focus

Sterling was seen fairly flat against the euro on Friday as traders await the UK gross domestic product (GDP) estimate for the third quarter (Q3) which is projected to remain solid.

▶▶▶ Top Videos

Bloomberg

► U.S. Dollar Extends Rally on Jobless Claims

Bloomberg's John Dawson reports on the top headlines in the currency market. He speaks on "First Up."

CNBC

► EU needs to 'get its act together' on Ukraine

George Soros, chairman of Soros Fund Management, says Europe needs to be "more active" in helping Ukraine fight against Russia.

>>> Politics

Business Insider

► The US May Make It Harder To Cross The Canadian Border

U.S. officials are debating whether to tighten controls on the border with Canada and make it easier to revoke the passports of suspected militants, steps that could gain traction following two attacks in Canada this week.

WBPNews

► Ukraine Faces Difficult Coalition Ahead of Elections

Ukraine's President Petro Poroshenko's Bloc party leads the final opinion polls before Sunday's parliamentary elections, with the country facing tough winter and unresolved gas dispute...

▶▶▶ Markets

Investing.com

U.S. stock futures tumble on reports of Ebola case in NY

U.S. stock futures tumbled while safe-haven assets such as the yen and U.S. bonds gained on Friday after media reported that a doctor who returned to New York City from West Africa has tested positive for Ebola.

Market Watch

► Occidental Petroleum profit falls 24%

Occidental Petroleum Corp.'s third-quarter profit fell 24% as oil prices slumped, offering a preview of how other international oil companies will be affected by cheaper crude.

▶▶▶ Opinions

Ian Talley

► In China, 10% Boost to Minimum Wage Cuts Jobs By 1%, Paper Says

A 10% increase in China's minimum wage cuts employment by 1%, according to a new International Monetary Fund research paper.

Moreno Bertoldi, Philip R. Lane, Paolo Pesenti, Valérie Rouxel-Laxton

► <u>Macroeconomic policy mix in the transatlantic economy</u>

The reason why the macroeconomic policy mix has been different on the two sides of the Atlantic in recent years remains a hotly debated issue.















Expert Commentary

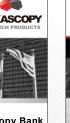
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