

23/10/2014









07:30 GMT, Thursday, October 23, 2014

▶ ▶ ▶ Economy

The Sydney Morning Herald

► Weak jobs, high Australian dollar should lead to rate cut

One of the region's most senior -fixed-income experts has underscored the divide between economists and the bond market by reasserting his call that the Reserve Bank of Australia may be forced to cut interest rates...

The Guardian

▶ Bank of England committee signals no rise soon for interest rates

Bank of England policymakers have signalled that there will be no rise in interest rates soon amid slowing economic recovery and heightened risks from the Eurozone.

▶▶▶ Currencies

FX street

► The EUR declined versus nearly all major peers

Good morning from rainy Hamburg and welcome to our Daily FX Report. Yesterday a gunman attacked Canada's parliament but he was shot dead and the Prime Minster Stephen Harper was safely removed.

WBPOnline

► <u>USD/CAD: Greenback Erases Gains After Canadian Rate Decision</u>
The US dollar sank against the loonie on Wednesday after the Bank of Canada's decision to hold interest rates steady at 1%.

▶▶▶ Top Videos

Bloomberg

► Weak Yen Is Good for Japanese Economy

LGT Capital Partners Global Strategist and Executive Director Mikio Kumada discusses the weakness in the Japanese Yen, the volatility in the oil and equity markets and corporate earnings with Bloomberg's Rishaad Salamat on "On The Move."

CNBC

► China 'stronger than expected'

Eivind Kallevik, CFO of Norsk Hydro, says the U.S. and China continue to be strong for the company.

▶▶▶ Politic

DW.DE

German economy minister stands up to US on stimulus

On his first visit to the United States, Sigmar Gabriel has rejected a suggestion that Germany shoulder the weight of a European growth spurt. Soon, the vice chancellor will also have talks on an EU-US trade agreement.

BBC news

Ottawa shootings: Canada not intimidated - PM Harper

Canadian PM Stephen Harper has said his country "will never be intimidated" after a deadly attack near the national parliament in the capital Ottawa.

▶▶▶ Markets

Investing.com

► Gold prices dip in Asia on strong dollar, weak holiday demand
Gold prices fell in early Asia on Thursday as investors took note of a stronger dollar and weak holiday demand.

Reuters

► Asia stocks hobbled by growth woes, China PMI fails to impress

Asian shares sagged on Thursday after a retreat on Wall Street and falling crude oil prices rekindled investor anxiety over slowing global growth, while a mixed picture on Chinese manufacturing failed to impress markets.

▶▶▶ Opinions

Josh Mitchell

► How Hong Kong's Umbrella Movement protesters are using their native language to push back against Beijing

At the heart of the current friction between Hong Kong and mainland China isn't just Hong Kong's autonomy and political freedoms. It's the territory's language.

Charles A.E. Goodhart, Dirk Schoenmaker

► The ECB as lender of last resort?

A guiding principle for decision-making in crisis management is "he who pays the piper calls the tune" (Goodhart and Schoenmaker 2009).















Expert Commentary

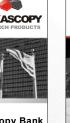
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