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Press Review





07:30 GMT, Friday, October 17, 2014

▶ ▶ ▶ Economy

The Epoch Times

► Falling Oil Prices Shake Up Global Economies

A sudden plunge in the price of oil is sending economic and political shockwaves around the world.

Reuters

► IMF's Vinals says economic outlook at risk

The world's economic recovery is weak and some assets are still overpriced, a senior International Monetary Fund official said on Thursday.

▶▶▶ Currencies

WBPOnline

► EUR/USD: Euro Hinges on \$1.28 in Volatile Early Trade

Volatile trading overnight has seen the euro near \$1.28, but with very little macro data in the European session, markets may have to wait for a US housing report and comments from Fed President Janet Yellen...

Scoop

► NZ dollar heads for 1.5% weekly gain

The New Zealand dollar is heading for a 1.5 percent weekly gain against the greenback as investors pare back their bets on an early rate hike by the Federal Reserve after some weak US data earlier this week...

▶▶▶ Top Videos

Bloomberg

▶ Pimco Says Euro Won't Fall Much Further Than \$1.20

Andrew Bosomworth, head of portfolio management at Pacific Investment Management Co., discusses European Central Bank and Federal Reserve policy, bonds markets and the euro.

CNBC

► <u>S&P will rally before 'larger' drop: Pro</u>

Tim McCullough, technical strategist at Lloyds Bank Commercial Banking, says the S&P will hit 1960 points before seeing a "larger" drop than the recent sell-off.

>>> Politics

France 24

► All eyes on Putin as Asia-Europe summit opens

Russian President Vladimir Putin is meeting with his Ukrainian counterpart Petro Poroshenko in the Italian city of Milan Friday, on the sidelines of the biannual Asia-Europe Meeting (ASEM).

DW

► EU parliament's euroskeptic bloc collapses

A euroskeptic bloc within the European Parliament has collapsed. A Latvian member has pulled out of the group, breaching an EU rule that at least seven countries must be represented in a parliamentary faction.

▶▶▶ Markets

Investing.com

► Asian shares recover to end week on positive tone

Pressure on Asian shares eased Friday with stocks in Australia continuing to rebound, after U.S. markets reversed course overnight.

MarketWatch

▶ Oil rebounds after trading under \$80

Crude-oil futures on Thursday bounced from a two-year low and from a dip under \$80 a barrel, scoring their highest one-day dollar gain in three weeks.

▶▶▶ Opinions

Dan Steinbock

► <u>Measuring China's Economy (Or Sizing Up Economies as a Numbers Game)</u>

According to the International Monetary Fund (IMF), China's gross domestic product (GDP) is projected to increase to \$17.6 trillion this year, whereas the United States' is expected to grow to \$17.4 trillion.

Jason Karaian

▶ If its currency wasn't in free fall, Russia would really be in trouble

A majority of Russians think Western sanctions will help their economy, according to a new poll.













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