

10/10/2014



Press Review



15:30 GMT, Friday, October 10, 2014

▶▶▶ Economy

Reuters

► China third-quarter GDP growth seen at five-year low of 7.3 percent, more stimulus expected

China's economy likely grew at its weakest pace in more than five years in the third quarter as a property downturn weighed on demand, a Reuters poll showed, raising the chances of more aggressive policy steps...

RTT news

▶ U.K. Visible Trade Gap Narrows In August

The U.K. visible trade deficit narrowed more-than-expected in August despite exports falling to a near 4-year low, figures from the Office for National Statistics showed Friday.

▶▶▶ Currencies

WBP online

► <u>USD/CAD: Loonie Subdued in Anticipation of Employment Figures</u>
The Canadian dollar was at the C\$1.12 threshold versus the US dollar on Friday, before the nation's labor data for September are due out.

FxStreet

► GBP/USD looks to stabilize around 1.6050

The sell-off in the sterling seems to have found support in the mid-1.60s so far, with GBP/USD coming down from overnight tops around 1.6130.

▶▶▶ Top Videos

Bloomberg

► Draghi Must Convince Germans to Back QE

European Central Bank President Mario Draghi must convince Germany to sanction "full-scale" quantitative easing to revive the euro-area economy, according to Ashok Shah, investment director at London & Capital Group...

CNBC

► <u>US market: 'Great opportunities' at this level</u>

Ben Lichtenstein, president at TradersAudio.com, says the recent U.S. pull-back is small and was anticipated and adds that there are great buying opportunities at this level.

▶▶▶ Politics

BBC news

► UKIP gains first elected MP with Clacton win

The UK Independence Party has gained its first elected MP, with Douglas Carswell taking the seat of Clacton by 12,404 votes.

Deutsche Welle

► <u>Transatlantic partnership is vital</u>, but uninspired

For supporters of a close transatlantic bond there was good news at the Aspen Institute's conference on the issue in Berlin. Participants asserted that US-European ties remain essential. But there was also bad news.

▶▶▶ Markets

Market Watch

► Oil prices fall, with Brent dropping to lowest since 2010

Crude-oil futures fell sharply after breaching key technical support levels Friday, with the Brent oil benchmark dropping to its lowest price since 2010.

Bloomberg

► <u>Europe Stocks Drop to Seven-Month Low on Stimulus Concern</u>

European stocks fell to an almost seven-month low, heading for the biggest weekly drop since May 2012, amid concern the region's central bank will face obstacles in its measures to revive the region's economy. U.S. index futures were little changed, while Asian shares fell.

▶▶▶ Opinions

Takashi Nakamichi

► Yen Weaker Now Than at Time of 1985 Plaza Accord

Thanks to the Bank of Japan 8301.TO -0.62%'s aggressive easing measures, Prime Minister Shinzo Abe has successfully fulfilled one pledge he made before coming to power...

Samuel Wills, Rick van der Ploeg, Ton van den Bremer

Norway is right to reassess its sovereign wealth fund

Norway's sovereign wealth fund is large (Ministry of Finance 2013). At \$890 billion, it is the largest sovereign wealth fund in existence, holding over 1% of almost every listed stock in the world.















Expert Commentary

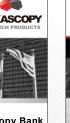
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